



NORTH COUNTRY REGIONAL ECONOMIC DEVELOPMENT COUNCIL

401 West Bay Plaza
Plattsburgh, NY 12901

April 23, 2013

The North Country Regional Economic Development Council (NCREDC) is announcing the launch of its North Country Infrastructure Fund. This fund has limited capitalization at \$2.5 million.

This infrastructure fund will only consider water and sewer projects and with goal of identifying projects that have significant regional economic impact, that will align with the implementation of our plan and that are as close to being shovel ready as possible. Grant funding is reimbursable, all successful applicants must make arrangements for interim financing if needed. Grant funding cannot exceed 20% of the project or \$500,000, whichever is less.

We are contacting every municipality in the region. Complete instructions, description of the process including selection of projects and timeframes, and copies of the nomination form can be found on the Council's website, www.northcountryopenforbusiness.com. Completed forms can be filed in NCREDC's mailbox – nys-northcountry@esd.ny.gov. Once all nominations are received by the Council, they will be reviewed and ranked by the Priority Project Selection Committee and a slate of recommended projects will be presented to NCREDC for their approval. When the Council approves a slate, the applicants must complete a CFA for the North Country Infrastructure Fund. If there are no obstacles identified, Empire State Development (ESD) will administer the selected projects.

If you have any questions, please email the Council at nys-northcountry@esd.ny.gov.

And thank you for your interest.

Sincerely,

Roseanne Murphy, CEcD, EDP

NCREDC, Executive Director

ESD North Country Regional Office, Regional Director

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