



*The
New*

NY

WORKS

for Business



CENTRAL NEW YORK

CNY Regional Economic Development Council | Progress Report

Regional Perspective

REDC strategic planning process has:

- ❖ Institutionalized regional collaboration
- ❖ Enabled more diverse and inclusive partnerships
- ❖ Forced more strategic and long-term decision making
- ❖ Created a more transparent funding process



CNY REDC Strategic Plan Highlights

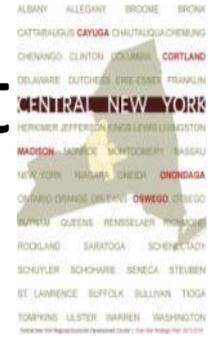
An action plan for CNY’s future that builds upon:

- ❖ Collaborative history of engagement

- ❖ Collaborations of national significance



CNY REDC Strategic Plan Highlight



CNY's Overarching Goals



Strengthen Targeted Industry Concentrations that Leverage Unique Economic Assets



Improve Competitiveness in, and Connections to, the Regional, National, and Global Economies



Revitalize our Region's Urban Cores, Main Streets, and Neighborhoods



CNY REDC Strategic Plan Highlights



Transformational Initiatives - catalytic initiatives that:

- ❖ Capitalize on regional industry clusters
- ❖ Connect people, jobs, and housing
- ❖ Strengthen workforce alignment
- ❖ Enable an innovation infrastructure

- New York Energy Regional Innovation Cluster (NYE-RIC)
- Food-to-Market Agricultural Programming
- Tourism in the Arts & Culture
- Financial Services Expansion
- Municipal Core Reinvestment
- Broadband Connectivity/Infrastructure
- Region-wide Waterfront Revitalization Strategy
- Say Yes to Education
- Innovate Upstate Venture Fund

Implementation Progress



Project Status Overview

Total # Projects	74
Contracts Executed	69
Projects Started	51
Projected Completion Through CY2013	51
Projected Completion Through CY2014	64
Projects Running on Schedule	71
CFA Award Amount	\$103,732,879
Expected Total Project Value	\$921+ million



*Loguen
Crossing*

Implementation Progress

Capital Projects





*Innovate Upstate Venture
Fund*

Implementation Progress

Transformational Initiatives





*CenterState NY Export
Plan*

Implementation Progress

Strengthening Global Competitiveness



Challenges

- ❖ Urban and rural poverty
- ❖ Translating research to the commercial marketplace
- ❖ Misalignment of worker skills and industry needs
- ❖ Transportation infrastructure
- ❖ Government fragmentation and municipalities in crisis





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