

Capital Region Economic Development Council

Consolidated Funding Application – Capital Fund Worksheet

As part of the second round of funding for Regional Economic Development Councils, the Capital Region is competing for \$25 million in capital funds for Priority Projects.

In order to help us identify our regions' Priority Projects please complete the following worksheet.

Worksheet submission deadline is July 2, 2012.

We will use the information provided to find your project's compatibility with one of the Capital Region Economic Development Council's (CERDC) Eight-Core Strategies. This information will help us determine if your project is a 2012 CREDC Priority Project.

CREDC Strategies

Details on these Strategies: http://regionalcouncils.ny.gov/themes/nyopenrc/rc-files//capitalregion/CREDCStrategicPlan2011_onlineversion.pdf starting on page 7.

1. Leverage and Collaborate
2. Open New Doors
3. Prepare for Tomorrow
4. Build a Superhighway
5. Bring Cities to Life
6. Celebrate and Optimize Our Surroundings
7. Showcase Our Beauty
8. Spotlight Our Strengths

Please complete the following Core Worksheet and then follow the instructions to complete the Supplemental Worksheet that best fits your project. If your project does not fit into one of the Supplemental Worksheet categories, please still fill out the Core Worksheet and a CREDC Staffer will be in touch with you to get more details about your project.

In conjunction with the Priority Project funding, the Capital Region Economic Development Council is now accepting NYS Consolidated Funding Applications (CFA) for the next round of Regional Council funding (\$530 million). CFA's will be accepted now until 4pm-July 16, 2012. CFA's can be submitted at <http://nyworks.ny.gov>.

Once completed please return to NYS-CAPITALDIST@esd.ny.gov

Core Worksheet

Project Name: _____ Applicant Name: _____

Applicant Address: _____

Project Point Person: _____ Phone: _____

Email: _____ + _____

Consolidated Funding Application #, if already underway: _____

Briefly describe your project and project location?

Address _____

Project Cost:

Total Project Cost: _____

Total Ask (Max \$2.5million for individual CREDC Priority Projects): _____

Other Sources of Funding and Status: _____

Project Budget

Real Estate Acquisition: _____

Project Construction Costs: _____

Engineering /Architectural Costs: _____

Machining & Equipment Costs: _____

Legal Fees: _____

Finance Costs: _____

Other Costs: _____

Is your project part of a larger development initiative? If yes, explain

What is the status of your project's readiness and implementation? (Check statement that applies)

Not started.

The project does not have permits and approvals but implementations can be achieved within 18mths.

Project has valid Business Plan or Market Study

The project has permits and approvals, or is under design and can be achieved within 18mths. Project

has valid Business Plan or Market Study

YES NO

Does your project target disadvantaged, dislocated or an underemployed population?

Does your project have the support of the municipality where it is located and support from public, private or not-for-profit corporation stakeholders?

Does your project target minority or woman owned business?

If your project embraces government efficiency, modernization, collaboration or Regional Consolidation please explain:

In order to evaluate individual projects; please enter information directly related to your project. If your project type is not listed below please contact your county liaison. See list on page 6.

If you have a Business Investment Project (Expansion, Retention & Business Attraction) - Please complete Section 1

If you have a Transportation or Infrastructure Project- Please complete Section 2

If you have a Brownfield or Waterfront Project- Please complete Section 3

If you have a Cultural or Community Resource Project- Please complete Section 4

If you have a Workforce Training or Education Project- Please complete Section 5

Section 1

Business Investments (Expansion, Retention & Business Attraction) -- Please detail your Project Information

NAICS Code: _____

Total Created Jobs: _____ Total Retained Jobs: _____

Total Payroll of Created/Retained Jobs: _____

Annual Cost of Goods Sold in Project Year:

Current Assessed Property Value: _____

Estimated Assessed Property Value after Project Completion: _____

If your project is a Revolving Loan Program or Microenterprise Program:

Total Ask: _____ Number of Jobs Created: _____

Leverage: _____ Discuss Ability to Administer:

Section 2

Transportation or Infrastructure Projects- Please detail your Project Information

Why is your project required? (Mobility, reliability, accessibility, safety, etc.)

What are the benefits (economic and/or community) of your proposed project?

Has your proposed project been identified as a local/county/regional priority by a local/county/regional agency? If so, please provide confirmation from that agency.

Section 3

Brownfield or Waterfront Project- Please detail your Project Information

What are the benefits (economic and/or community) of your proposed project?

How does your project create current or future economic opportunity (i.e. job creation opportunities) or remove impediments to economic development?

Has your proposed project been identified as a local/county/regional priority by a local/county/regional agency? If so, please provide confirmation from that agency.

Section 4

Cultural or Community Resource Project- Please detail your Project Information

What are the benefits (economic and/or community) of your proposed project?

What is the regional cultural/historical importance of your project and how will the project ensure the long-term viability of that asset?

Has your proposed project been identified as a local/county/regional priority by a local/county/regional agency? If so, please provide confirmation from that agency.

Section 5

Workforce Training or Education Project- Please detail your Project Information

Entered Employment

What is the anticipated percentage of users employed in the 1st quarter after program exit? _____

Retention

What is the anticipated percentage of users finding long-term employment within two years of exit? _____

Earnings Increase

What is the anticipated percentage change in earnings for users? _____

Efficiency ("cost-per")

What is the annual cost per participant of the proposed program? _____

Attainment of a Degree or Certificate

What is the anticipated percentage of participants that will earn a diploma, GED or professional certificate through the program? _____

Once completed please return to NYS-CAPITALDIST@esd.ny.gov

County Liaisons:

Albany County	Michael Perrin, mperrin@albanycounty.com	518-447-7040
Columbia County	Kenneth Flood, kflood@govt.co.columbia.ny.us	518-828-3375
Greene County	Warren Hart, whart@discovergreene.com	518-719-3290
Rensselaer County	Robert Pasinella, rpasinella@rensco.com	518-270-2914
Saratoga County	Dennis Brobston, dbrobston@Saratogaedc.com	518-587-0945
Schenectady County	Ray Gillen, rgillen@schenectadymetroplex.org	518-377-1109
Warren County	Vicki Pratt-Gerbino, vgerbino@edcwc.org	518-761-6007
Washington County	Tori Riley, triley@co.washington.ny.us	518-746-2292

General Guidance for Applicants

You must complete a CFA for every project. This form is designed to help the Capital Region Economic Development Council better understand your funding request but the CFA is the official application and may be accessed at: <http://nyworks.ny.gov>

Applicants are strongly encouraged to contact the Empire State Development (ESD) regional office at 518 270-1130 for guidance on business assistance projects. If your project involves other state agencies, you should contact them to discuss a particular project.

Applicants can request a specific funding amount but that has little bearing on final awards. Award amounts are made based upon eligibility, budgetary constraints, economic impact and agency and Regional Council scoring. Projects that do not demonstrate significant leverage of private funding may not score highly. Please note, ESD seeks to provide no more than 20% of the financing for any particular project and applicants must be prepared to clearly identify all sources of the balance of funding.

Most of ESD's funding sources are earmarked for capital expenditures such as building acquisition, construction or the acquisition of equipment. A limited amount of funding is available for non-capital expenditures. Refer to <http://nyworks.ny.gov> for program funding details. ESD will not fund working capital, salaries or operating expenses.

NYS offers assistance other than grants. The type of project and business will determine whether a project may be eligible for Excelsior Jobs Program tax credits or grants/loans. Please refer to the ESD website WWW.ESD.NY.GOV for a full description of the various programs included in the Round 2 CFA.

Absolutely no funds may be applied to expenditures made prior to receiving an award letter.