



*The
New*

NY

WORKS

for Business

Mohawk Valley Regional Economic Development Council



Fulton • Herkimer • Oneida • Otsego • Montgomery • Schoharie



2012 Progress Report



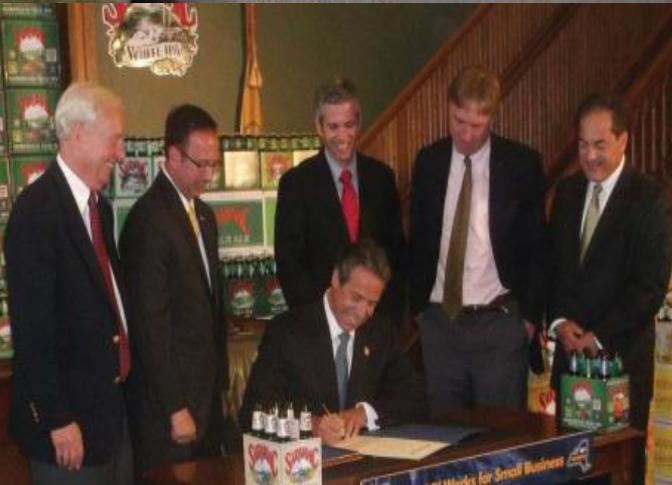
Regional Perspective

- Creates **framework for collaboration**
- **Holistic approach to regional consensus building** on priorities and outcomes
- Promotes **working across the region:** resource sharing leads to greater opportunities and faster results



Regional Perspective (Assessment)

- Region secured **\$60.2 M** in funding based on first year with many key regional priority projects funded
- Many 2011 funded projects have **achieved measurable outcomes**
- Provided a **structured regional approach** to development
- Performance monitoring has allowed for **ongoing progress updates**



GROW: Enhancing Regional Concentrations

BUILD: Workforce Alignment and Education

CREATE: Innovation Enabling Infrastructure

PRESERVE: Increasing Spatial Efficiencies

FORGE: Strengthen Government and Civic
Effectiveness

GROW

Implementation

Key 2011 Projects



- **Indium Corp (Rome):** \$10 million expansion, 24 new jobs and retain 320 jobs, NYS Investment- \$1 million
- **Brewery Ommegang (Cooperstown):** 6-year- \$17 million expansion, 26 new jobs and retain 23 jobs, NYS Investment- \$390,000
- **Embassy Millworks (Amsterdam):** \$1.3 million facility acquisition, 10 new jobs and retain 8 jobs, NYS Investment- \$205,000



BUILD

Implementation

Key 2011 Projects



- **Quad-C:** \$51 million, 62,000 SF building project, resulting in over 300 jobs in this first phase, NYS Investment- \$15 million
- **Milford CORE:** \$450,000 project for a rural STEM education program focused on workforce development, NYS Investment- \$125,000
- **MVCC Brownfields:** \$50,000 project for a 3-week training program for the unemployed that prepares them to work in brownfield site remediation, 22 students are enrolled in the program, NYS Investment- \$50,000



CREATE

Implementation

Key 2011 Projects



- **Schoharie County Microenterprise Program:** Awarded \$200,000 to 21 small businesses impacted by 2011 flooding, 14 are back in operation and 25-30 jobs were retained, NYS Investment- \$200,000
- **Oneonta Microenterprise Program:** \$335,000 project, 14 businesses; including 7 new businesses have received funding, NYS Investment- \$200,000
- **Northland Networks:** \$703,500 project to build out fiber-optic infrastructure, extended their network 7 miles to an underserved rural community, NYS Investment- \$703,500
- **Griffiss Institute:** \$795,000 project to grow the technology base of the region by increasing high speed connectivity, they are completing the design phase and documenting design specifications, NYS Investment- \$397,500

PRESERVE

Implementation

Key 2011 Projects



- **Marcy Nanocenter at SUNYIT:** \$23.7 million project to develop this site into a global nanotechnology hub, includes Oneida County Sewer Interceptor upgrade and Phase 1 access road improvements, NYS Investment- \$10 million
- **Tryon Business Park:** \$3.9 million project to transform the Tryon Detention Campus into the Tryon Business Park, the development will create 300 acres of shovel-ready sites, NYS Investment- \$2 million
- **GUSC BioEnergy Plant:** \$18 million renewable energy project at Griffiss Business and Tech Park, will reduce energy consumption by the equivalent to removing 2,150 cars off the road, NYS Investment- \$1.5 million



FORGE

Implementation

Key 2012 Projects



- **Mohawk Valley Regional Cleaner Greener Communities Program Initiative:** \$1 million from NYSERDA to create a regional sustainable growth strategy as part of the Cleaner, Greener Communities Program
- **Western New York Regional Water Authority Smart Grid Study:** Collaborative effort among many communities in the western part of Oneida County and the City of Oneida in Madison County to address water issues that have impacted economic development, together they applied for a \$207,000 Local Government Efficiency grant through the Department of State
- **CNY Agri-Tourism Grant-** targets two-industry clusters and fosters collaboration across the region

Regional Council Challenges



- MVREDC is building stronger networks:
 - County Liaison Committee established to forge regional priorities and build regional consensus
- Critical for Mohawk Valley is to match Regional Council resources to major transformational Initiatives (e.g., Marcy Nano/Quad C projects)
- For MV it is key to align REDC resources for:
 - R&D funding & operating capital needs
 - Innovation talent attraction/work force development
 - Brownfields
 - Infrastructure needs



2012 at a Glance

- **Priority Projects: 70**
- **ESD Investment: \$25,000,000**
- **Non-ESD Investment: \$22,420,736**
- **Total State Investment: \$47,420,736**
- **Total Investment: \$216,461,016**
- **Cost per Job Created: \$39,594**
- **New Construction Jobs: 1,125**
- **New Permanent Jobs: 1,190**
- **Retained Jobs: 3,130**
- **Total Jobs Created/Retained: 5,445**

