



*The
New*

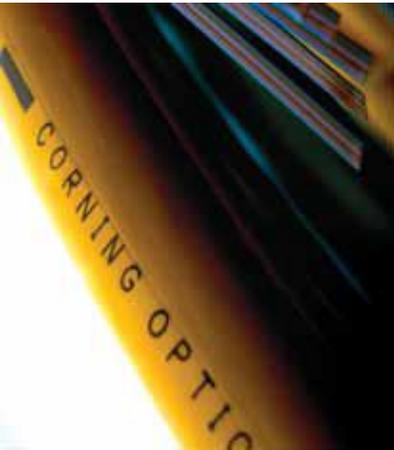
NY

WORKS

for Business

STRATEGIC ECONOMIC DEVELOPMENT PLAN: 2011–2016

“Catalytic, Collaborative, Comprehensive, Competitive”





Southern Tier Regional Economic Development Council Vision

Building on a strong foundation of existing businesses and higher education institutions the Southern Tier region uses a collaborative approach to leverage its globally competitive advantages to attract talent and investment for the development of industry clusters.

Our focus will be on increasing the size and prosperity of the region's workforce through new business creation based on high-technology discoveries and other entrepreneurship activities, while ensuring healthy communities and protecting the natural beauty and resources of the region.



Focus in Year 1

- ✓ Involved the Council and work groups in developing our strategic plan
- ✓ Responded to two natural disasters: *Hurricane Irene and Tropical Storm Lee*
- ✓ Strengthened collaborations between industry and universities
- ✓ Focused on implementation of three regional initiatives
- ✓ Formed Executive Committee to be more efficient
- ✓ Engaged “ambassadors” in community outreach to build an effective project pipeline



Aftermath of the 2011 Flood

Retained Jobs

Relocated BAE Systems and Amphenol:
retaining 2,300 jobs in the region

Rebuilt Communities

Established Community Revitalization
Program to rehabilitate downtowns





Established the *Shovel Ready Infrastructure Fund*: \$2.5 M

“Meeting the Demand for Shovel Ready Sites”

Measurable Results:

Funds Awarded To-date: \$2,484,336

Private Investment Leveraged: \$5,793,584

Impact:

Construction Jobs: 50





Established the *Southern Tier Community Revitalization Program: \$5M*

“Stimulating Private Sector Investment to Revitalize Our Downtowns”

Measurable Results:

Requests for Funding: \$5.3 M

Impact:

Leverages Private Investment: \$6.1 M
Downtown Buildings Renovated: 14
New Housing Units Created: 20
New Commercial Spaces Created: 18
New Road & Bridge Construction Projects: 3





Established the *Rural Initiative Fund*: \$3M

“Providing Financing to Support a Growing Agriculture Base”

Measurable Results:

Requests for Funding: \$3.5 M



Impact:

Leverages Private Investment: \$4.1 M





Strategic Focus

Year 2: 2012-2013





Strategic Focus: 2012-2013

- \$50 M+ in Priority Projects for ESD capital funding
- 20 projects ready to go, with financing commitments in place
- Measurable impact in all 8 counties
- All projects support Council's strategies:
 - New Age Energy Sector
 - Next Generation Transportation Technology & Manufacturing
 - Strong Rural Economy
 - Health Care
 - Economic Development Backbone



New Age Energy Sector

- ✓ Clean air technology ... Corning Incorporated's Environmental Technologies

Heavy-duty Diesel Plant Expansion



- ✓ Co-**Power Co-Gen Production Facility**

*Supporting an innovate laundry process for hospitals and nursing homes ...
and reducing costs to the state and the community.*



Economic Development Backbone

✓ **Broadband Build-Out ... *Information, Communication, Technology***

“Extending service to 26,000 + businesses and households in 3 counties”





University-Industry Collaboration

- ✓ **Southern Tier High Technology Incubator ...**
 - *“Providing a unique entrepreneurial ecosystem for emerging high-technology companies in the Southern Tier, with an initial focus on energy, microelectronics, and healthcare.”*



Advanced Microelectronics Manufacturing ...

Collaboration between Endicott Interconnect Technologies and the Binghamton University CAMM.





Next Generation Transportation Technology and Manufacturing

✓ BAE Systems Next Generation Energy Efficiency Technology Project

Giving BAE Systems resources to commercialize the best solutions for energy efficient propulsion systems for the global transit industry.



✓ Southern Tier Efficient Transportation Initiative Project



Health Care ... Telemedicine and Cutting-Edge Technology

- ✓ Southern Tier Telemedicine and Mobile Technology Fund



Expanding rural health care, while strengthening the health care industry.

- ✓ Cornell Medical Technology Innovation Center

