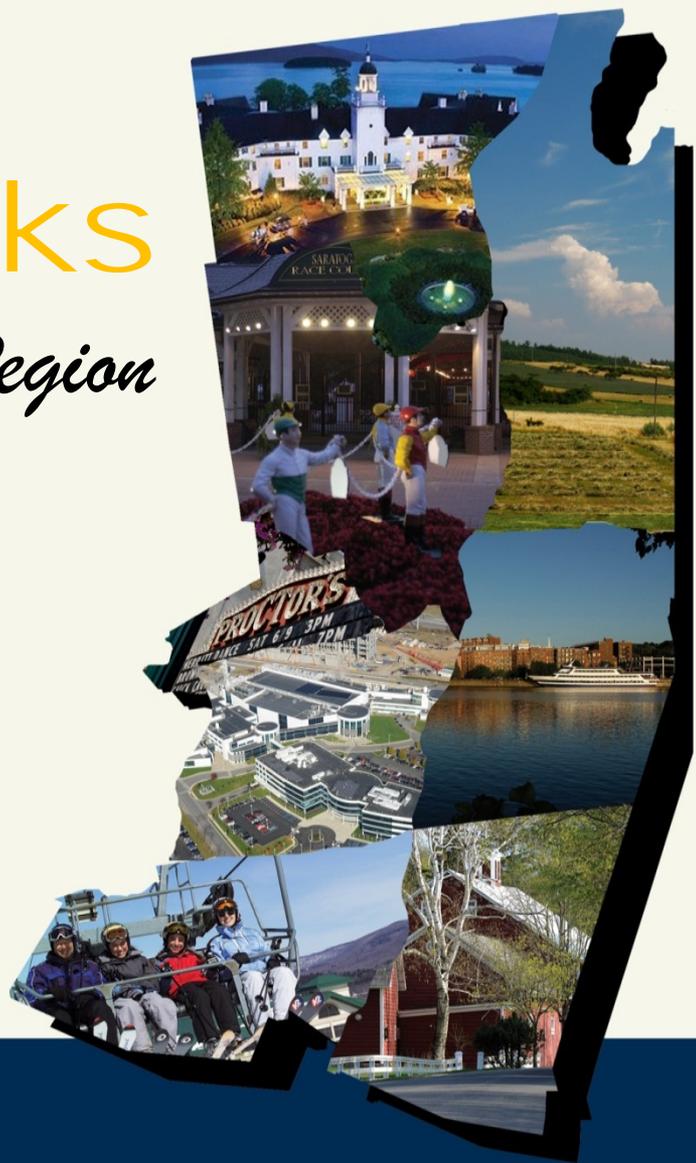
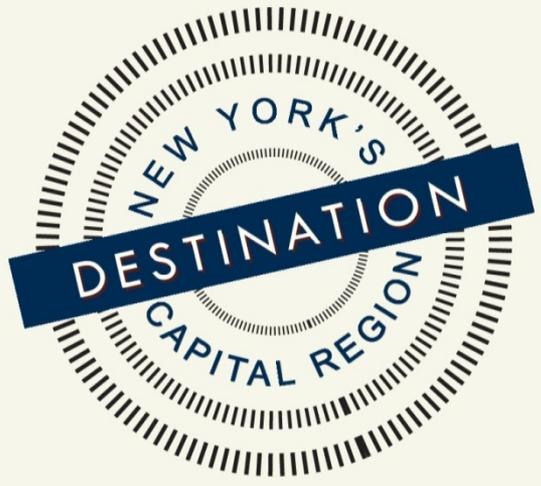


# New York Works *for Business in the Capital Region*



GOVERNOR'S REGIONAL COUNCIL SUMMIT  
AUGUST 21, 2012

# Vision

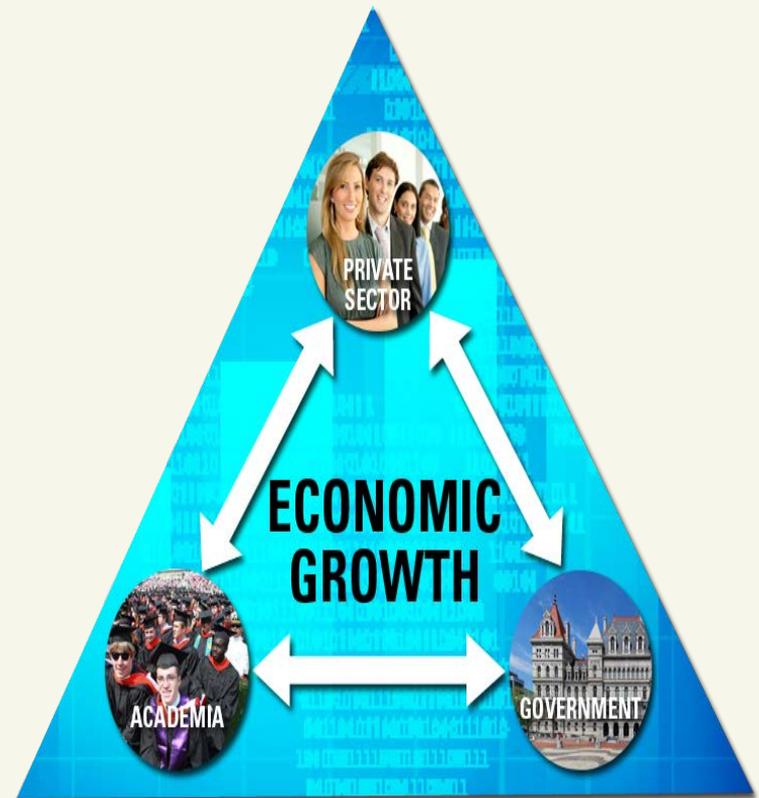


## The Capital Region Economic Ecosystem:

- Locally collaborative
- Globally competitive
- Economically vibrant

## A destination of choice for:

- Business
- International investment
- World-class talent



# Goals



We will succeed in promoting economic growth and strengthening our economy if we:

- Leverage and collaborate
- Open new doors
- Prepare for tomorrow
- Build a superhighway ...  
critical infrastructure ...  
broadband, IT, HPC
- Celebrate and optimize  
our surroundings
- Showcase our beauty
- Spotlight our strengths
- Bring Cities to life

# How Have We Responded?



- Refined and consolidated strategies - staying true to overarching goals
- Refined SWOT analysis
- Retooled workgroups to increase effectiveness
- Expanded outreach
- Supported funded projects



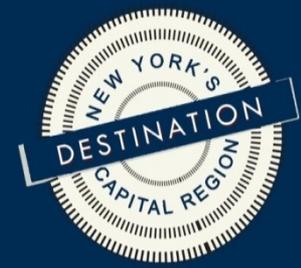
# How Have We Responded?



We retooled our workgroups:

- Executive committee
- Plan implementation
- Strategic plan advancement
- Project pipeline
- Public engagement
- Metrics and monitoring

# Implementing the Plan



- Wisely spending and monitoring implementation of state-funded projects
- Advancing self-funded initiatives
- Significant multi-sector investment in nanotechnology

# Growing a Balanced Economy



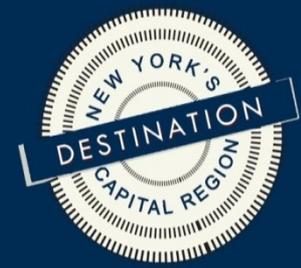
- Across sectors, counties and cities
- Focus on core thrusts
- Build out core infrastructure
- Collaboration
- Access to capital

# Growing a Balanced Economy



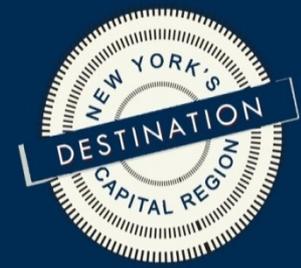
- Retention of spin-off companies
- Retention of talent
- Tools for growth: High Performance Computing

# Region's Hidden Gems



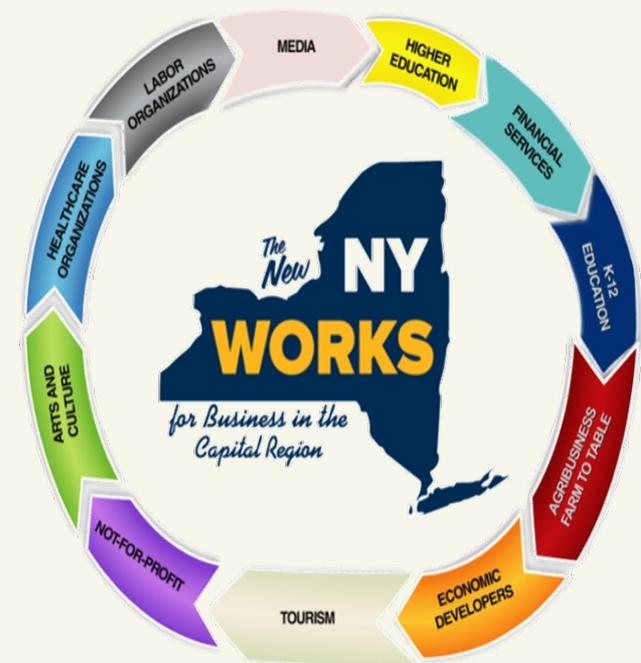
- Independent colleges and universities
  - Key to leveraging broader regional assets
- Community colleges
  - Key to workforce development and training

# The Regional Council in Action

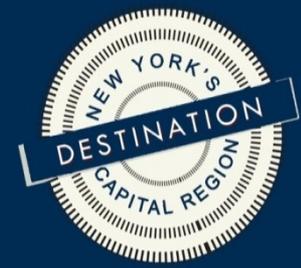


Because of the Governor's Regional Economic Development Council, people came together across all sectors to generate ideas and develop a strategic roadmap for our region.

Official coalitions and organic collaborations were formed and convened to change the way our region does business.



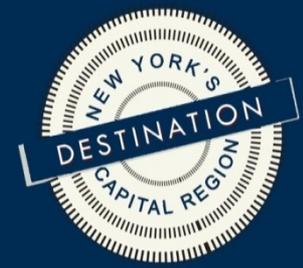
# The Regional Council in Action



We recently convened a Leaders Forum which is comprised of 20-25 Presidents or Chief Executive Officers of the major companies and institutions in our region. The charge for this Forum is to:

- Develop action oriented projects
- Unify structure
- Develop identity and brand
- Create value proposition
- Provide funding

# The Regional Council in Action

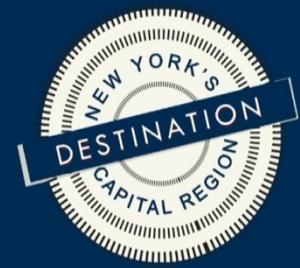


The College of Nanoscale Science and Engineering partnerships:

- NYS Business Plan Competition
- STEM and Girls Inc.
- Smart Cities



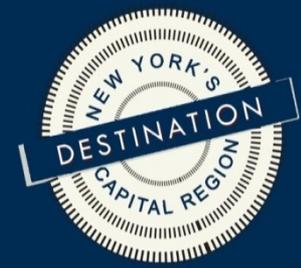
# Implementation Progress



Within our strategic plan for the region, we had proposed the following:

- 7 projects identified as transformative that requested over \$45M in funds; 2 were funded for \$2.5M
- 15 projects deemed locally and economically significant to our region; 5 were funded for \$7M
- Through the CFA process, we received 279 applications; 88 were funded for \$62.7M

# Implementation Progress



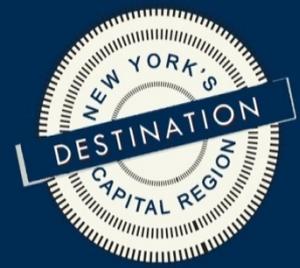
Goal	Total CFA Awards
Bring Cities To Life	\$6,217,139
Build a Superhighway	\$27,153,424
Leverage and Collaborate	\$2,250,000
Open New Doors	\$1,413,900
Prepare for Tomorrow	\$5,605,567
Showcase Our Beauty	\$4,378,125
Spotlight Our	\$50,000

# Implementation Progress



- The University at Albany – RNA Institute
- The NYCAP Research Alliance
- Ecovative Design EIP Capital
- Cleaner Greener Communities
- Center for Economic Growth Working Capital
- Sustainable Advancement of the Lake George Environmental Park
- The Olana Partnership

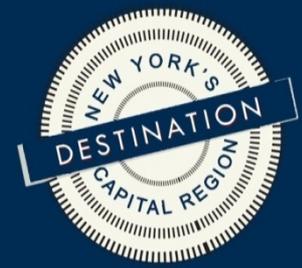
# Implementation Progress



For projects awarded in the first round of CFAs:

- 90% of the projects are on target for a timely completion.
- 75% of the projects have executed contracts with the funding agencies.
- Almost 80% have commenced as a result of funding
- \$1M in funds disbursed.

# Going Forward



Within our region, to change the way we operate, a **true value proposition** will be developed. It will:

- Drive economic development
- Raise awareness about opportunities within the region
- Develop a strong regional brand
- Communicate, collaborate, and consolidate
- Create a sense of pride within the region

# Summary

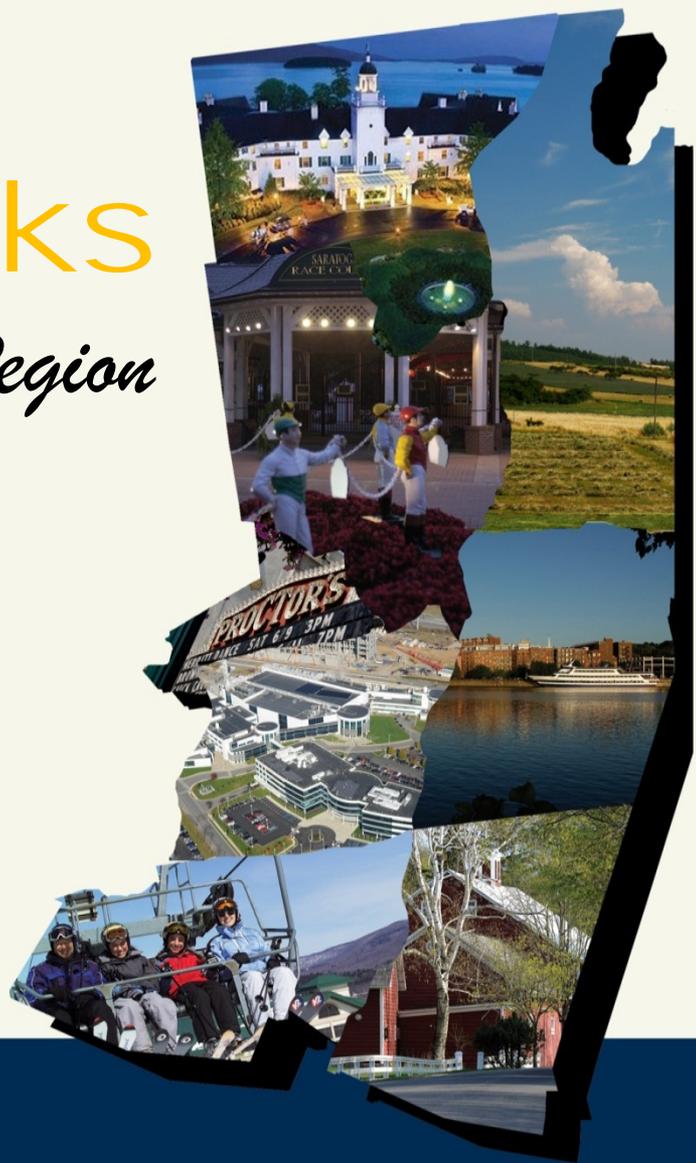
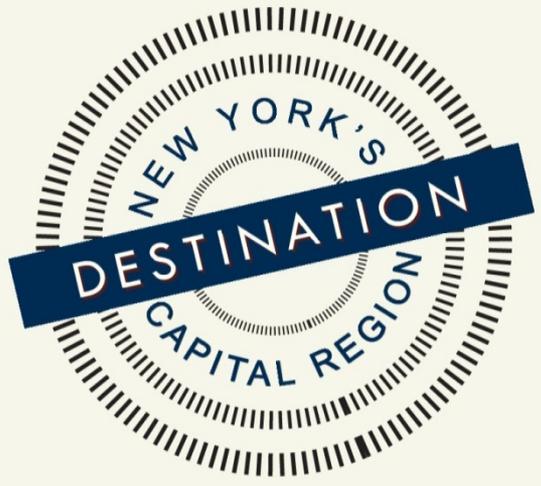


Our Council remains true to our vision of creating a destination of choice, drawing in talent, investment, and businesses of all sizes in our region.

The **New** Capital Region is working for business!



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