

Open
**FOR
BUSINESS**





A New Vision for
Western New York's
Economy

Regional Economic
Development Councils

Putting New York Back to Work



Governor Andrew M. Cuomo
Lieutenant Governor Robert J. Duffy

Regional Overview



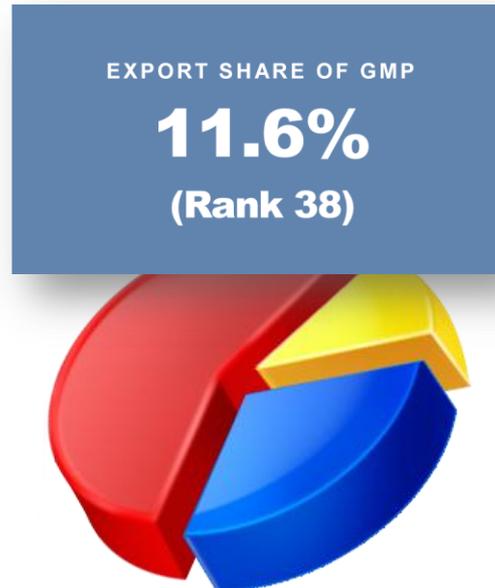
Key Regional Assets

The two Great Lakes waterfronts – Lake Ontario and Lake Erie – make the region a shipping and logistics hub, providing a market that no other city in the U.S. or Canada can match. Eight international ports of entry (auto, rail, and water) facilitate roughly \$80 billion in annual trade between Canada and the U.S.

- International border location
- Niagara Falls, top tourist destination
- Colleges and universities
- Diverse economic base
- Large and motivated workforce

Globalization

Buffalo-Niagara Falls MSA at a Glance



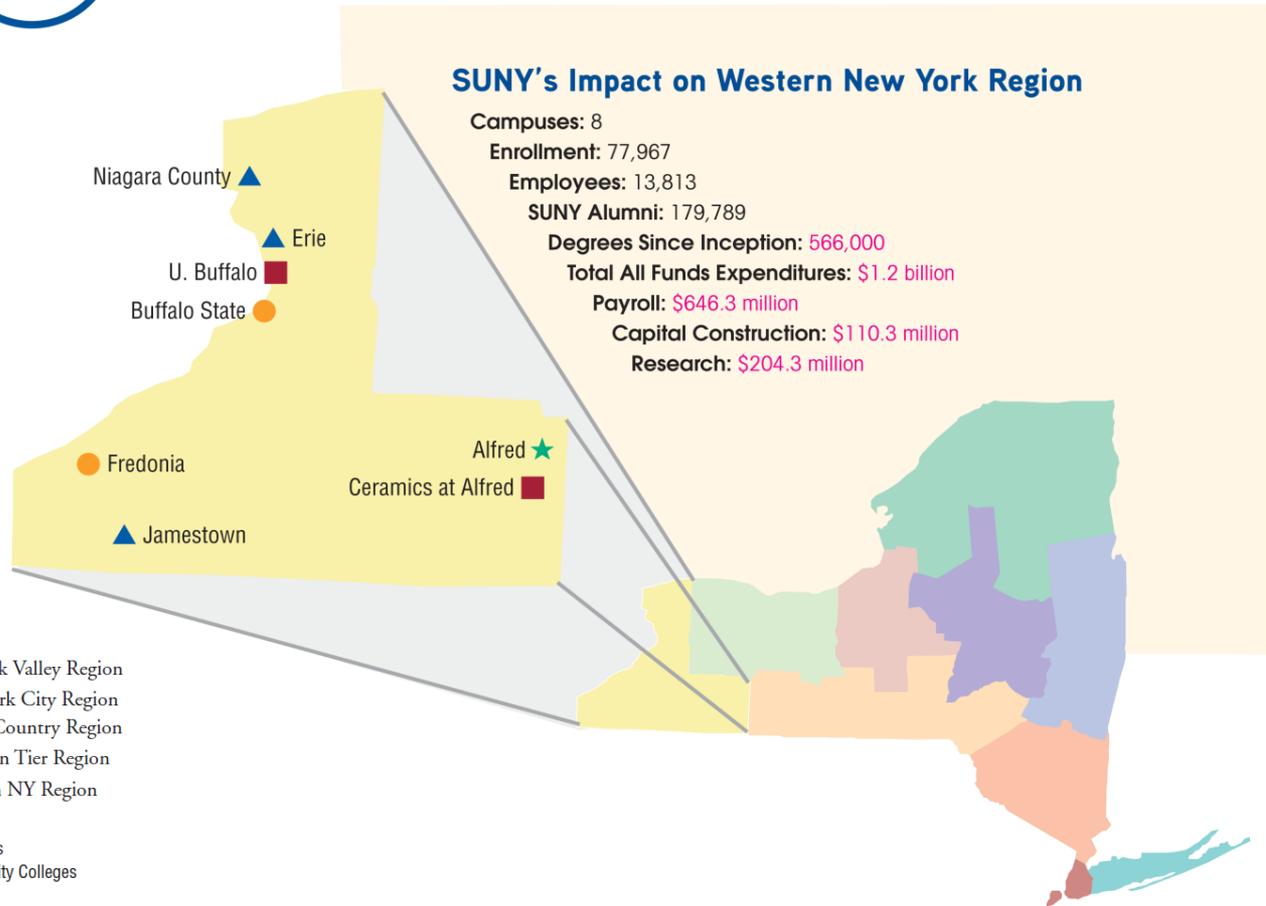
Notes: The Buffalo-Niagara Falls MSA is Erie County and Niagara County.
The rankings are out of the top 100 exporting MSAs in the U.S.
GMP = Gross Metropolitan Product
Source: Brookings Institution

Workforce and Education



SUNY's Impact on Western New York Region

Campuses: 8
Enrollment: 77,967
Employees: 13,813
SUNY Alumni: 179,789
Degrees Since Inception: 566,000
Total All Funds Expenditures: \$1.2 billion
Payroll: \$646.3 million
Capital Construction: \$110.3 million
Research: \$204.3 million

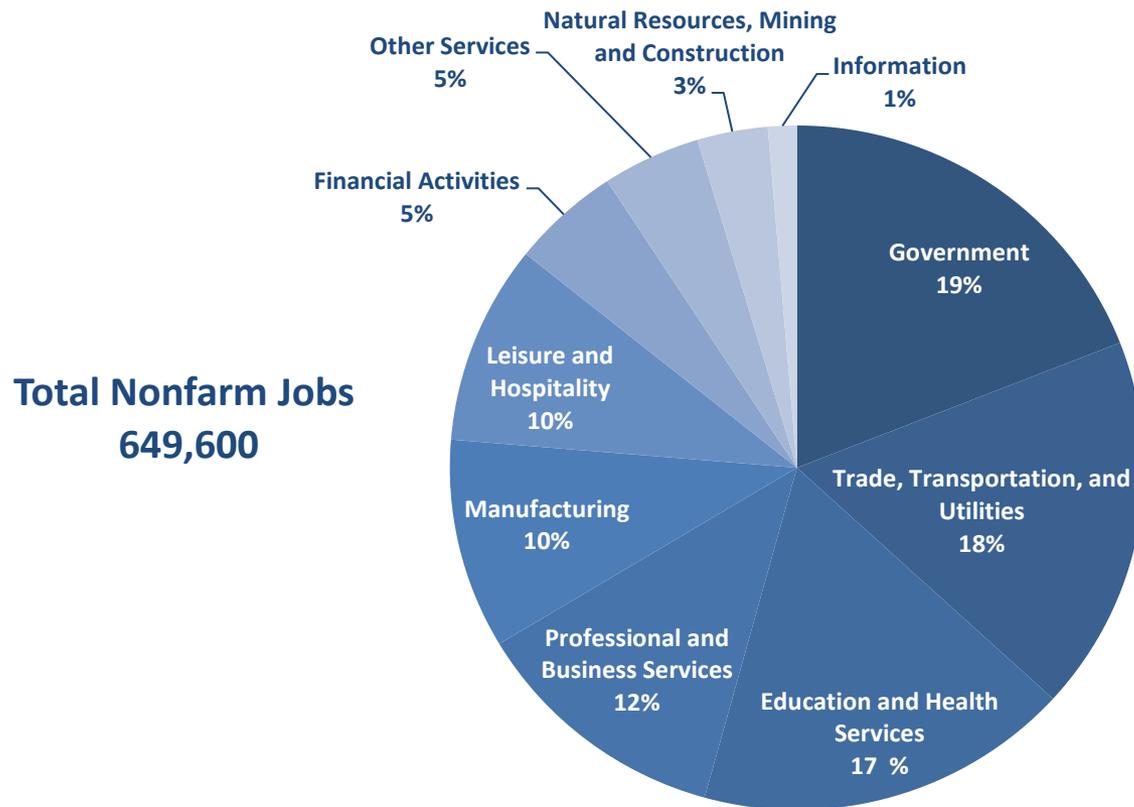




Workforce and Education

Western New York Labor Market

Distribution of Nonfarm Jobs – May 2011



Source: NYS Department of Labor.

Culture, Tourism and Quality of Life

Western New York Economic Impact of Visitor Spending in 2009

County	Amount
Allegany	\$51 m
Cattaraugus	\$176 m
Chautauqua	\$228 m
Erie	\$1,300 m
Niagara	\$450 m

Source: Tourism Economics, 2009

Culture, Tourism and Quality of Life



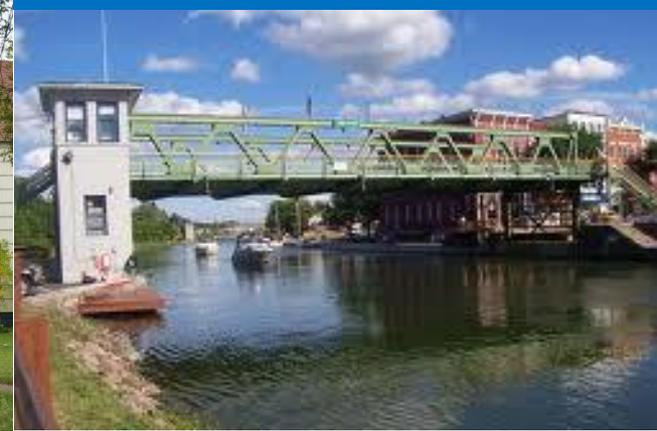
Western New York State Parks and Historic Sites 2009 Annual Attendance

Allegany	1,436,097
Niagara Falls	8,274,942
Ft. Niagara	275,917
Artpark	194,175
Beaver Island	291,014
Whirlpool	221,223
Darwin Martin House	21,058

**Total attendance at the region's 24 parks:
11.9 million**

Source: NYS Office of Parks, Recreation & Historic Preservation

Regional Overview

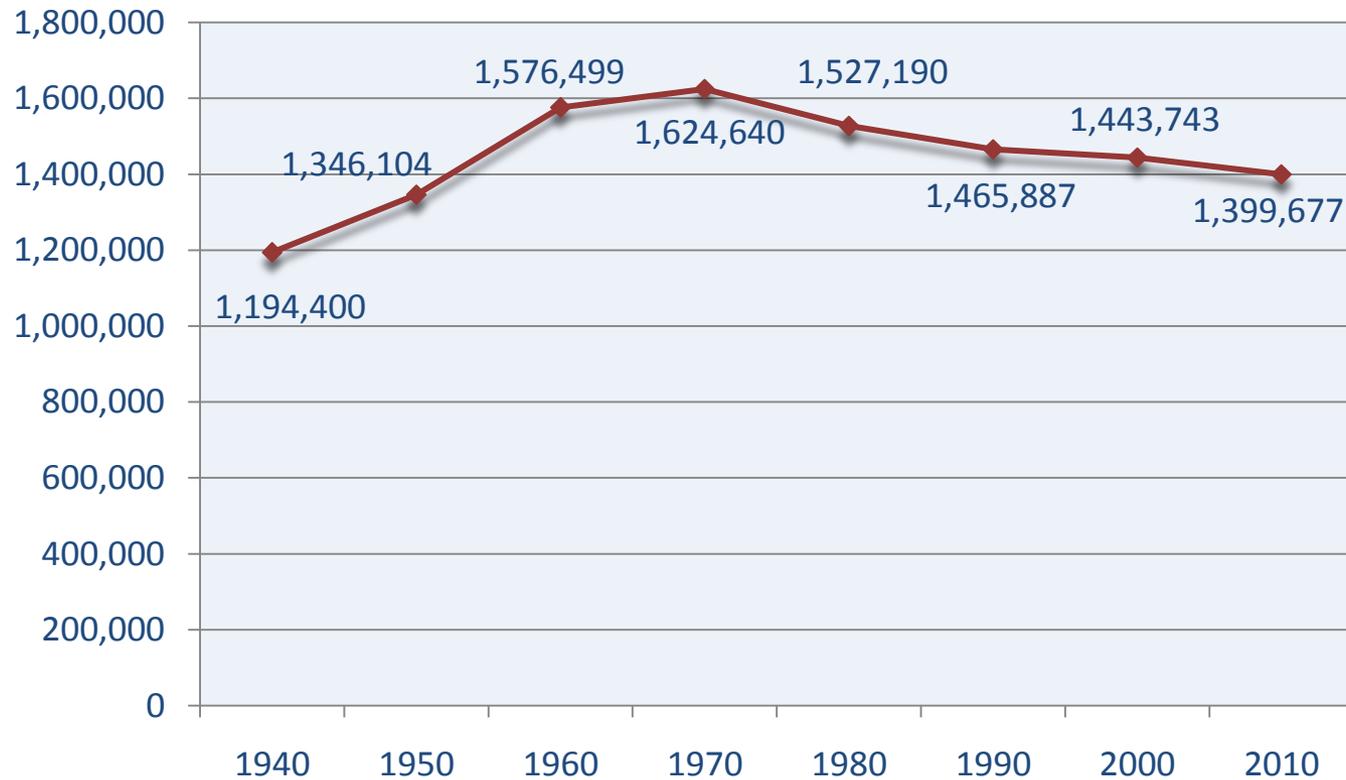


Regional Issues/Challenges

- Population loss, especially in urban areas
- High commercial vacancy rates in urban centers/
housing vacancy
- Aging infrastructure and reduced tax base
- Research not translating into entrepreneurship
- Brownfields

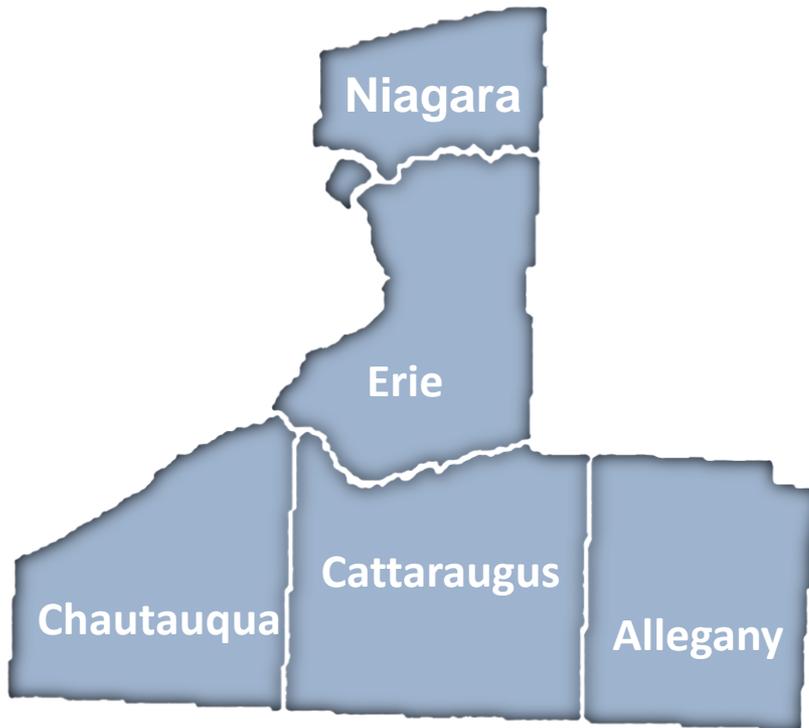
Changing Demographics

Population of Western New York, 1940-2010



Source: Empire State Development, State Data Center

Changing Demographics



- The five-county Western New York Region is the only one of New York State's 10 regions that declined between 2000 and 2010: its population decreased by 3.1% to 1.4 million residents.
- All five counties declined: Erie (-3.3%), Niagara (-1.5%), Chautauqua (-3.5%), Cattaraugus (-4.3%), and Allegany (-2.0%).
- The total population loss from these five counties is 44,061. This is nearly equal to the 49,286 increase in the Capital Region.
- All 10 Western New York cities lost population. Buffalo and Niagara Falls lost the most (10.7% and 9.8%, respectively). The others, in order: Tonawanda (-6.2%), Olean (-5.8%), North Tonawanda (-5.1%), Lockport (-5.0%), Lackawanna (-4.8%), Salamanca (-4.6%), Dunkirk (-4.3%), and Jamestown (-2.6%).
- The Western New York regional ethnic composition is 81.7% white, 9.9% black, 4.0% Hispanic, and 1.9% Asian.

Infrastructure



Western NY 2008 Clean Water and Sewer Infrastructure Needs Survey

County	Amount
Allegany	\$46,670,584
Cattaraugus	\$80,737,932
Chautauqua	\$115,227,236
Erie	\$598,779,655
Niagara	\$403,909,603
Total	\$1,245,325,010

Source: NYS Environmental Facilities Corporation; Community-reported data.



Real Estate

Housing and Affordability Indicators

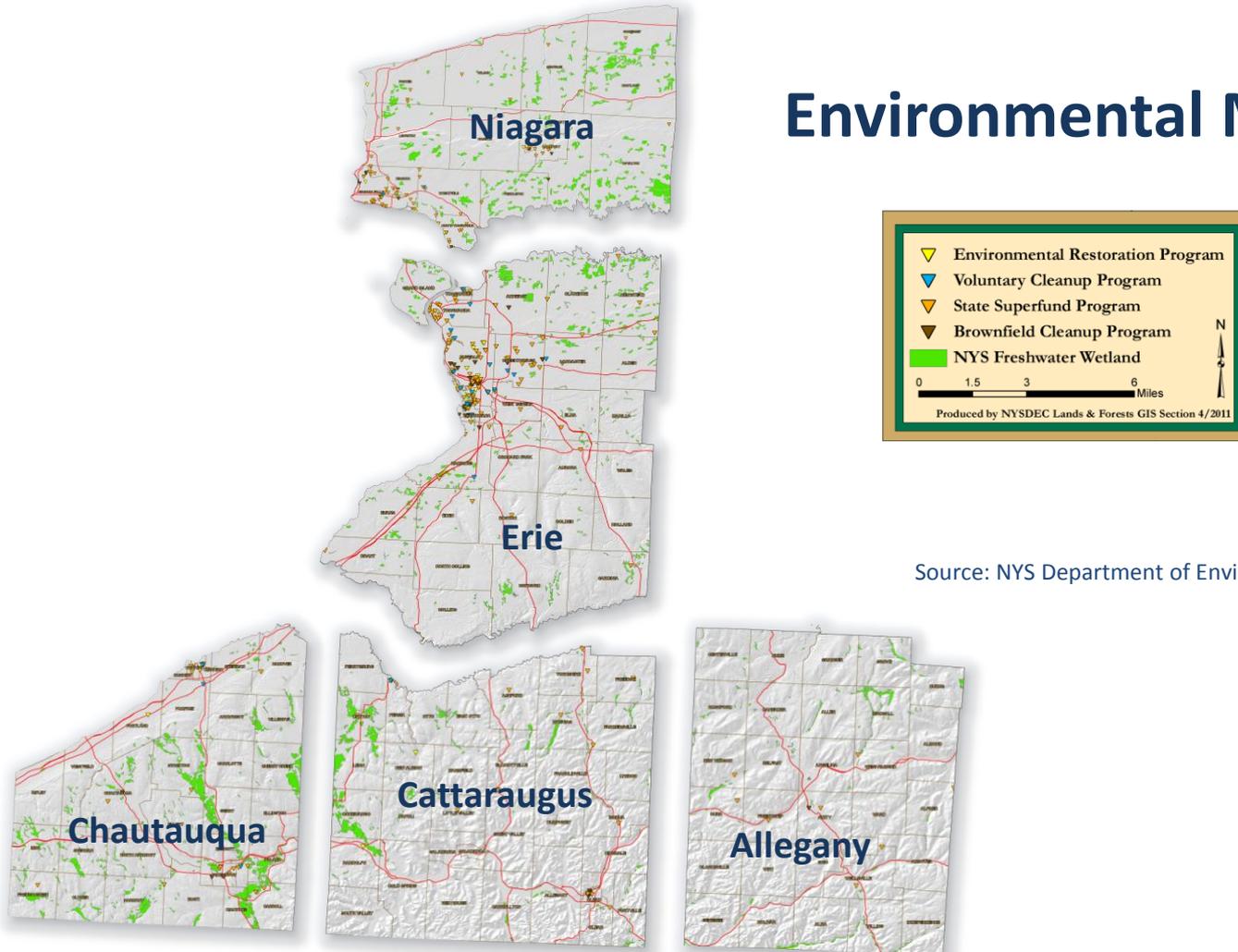
County	Percent of Units that are Renter Occupied	Percent of Housing Units Built Before 1940	Percent of Renters with 'Severe Cost Burden'	Percent of Owners with 'Severe Cost Burden'	Percent of Residential Addresses that are Vacant
Allegany	25.1%	37.5%	23.2%	7.9%	1.7%
Cattaraugus	26.5%	39.8%	20.9%	8.1%	3.4%
Chautauqua	30.0%	47.1%	25.4%	7.2%	4.7%
Erie	33.5%	35.3%	24.6%	8.8%	4.7%
Niagara	28.6%	32.8%	21.6%	7.9%	5.4%

'Severe cost burden' is spending more than 50% of their gross income on housing costs.

Source: NYS Homes & Community Renewal, Quarter 3 2010 HUD Aggregated United States Postal Service Data, 2009 HUD CHAS Data Book.

Environmental Overview

Environmental Map



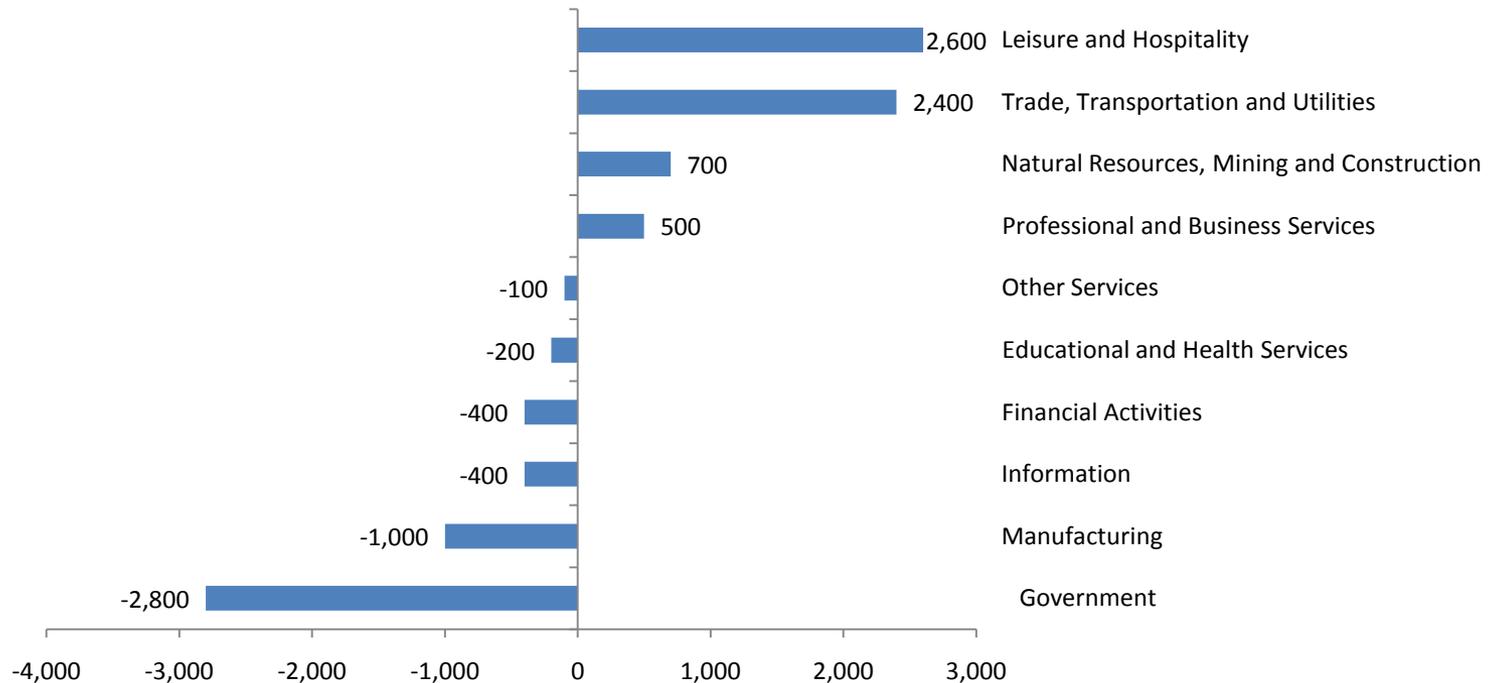
Source: NYS Department of Environmental Conservation



Workforce and Education

Western New York Labor Market

Change in Jobs, May 2010 to May 2011



Source: NYS Department of Labor.



A New Vision for
Western New York's
Economy

**Regional Economic
Development Councils**
Putting New York Back to Work



Governor Andrew M. Cuomo
Lieutenant Governor Robert J. Duffy