

WNY Regional Council Meeting Tuesday, September 14, 2021 2:00PM – 3:30PM UB Center of Excellence Bioinformatics & Life Sciences 701 Ellicott Street
Buffalo 14203

Agenda

- Opening Remarks
- UB Innovation Hub Program Overview
- EDA Funding Opportunities and Regional Applications
- Review 2021 REDC Scores for State Agency CFA Programs
- Closing Remarks and Adjourn

UNIVERSITY AT BUFFALO Innovation to Impact

Talent and Innovation in UB's Schools & Colleges

30,500+ Students

(50 States, 106 Countries)

2,400+ Faculty

150,000+ Alumni in New York State

- Architecture and Planning
- Arts and Sciences
- Dental Medicine
- Education
- Engineering and Applied Sciences
- Law
- Management
- Jacobs School of Medicine and Biomedical Sciences
- Nursing
- Pharmacy and Pharmaceutical Sciences
- Public Health and Health Professions
- Social Work
- Roswell Park Cancer Institute Graduate Division



Innovation happens here.

150+

Technologies ready to commercialize

\$387M

Research expenditures

50

Active Startups

2

Startup Incubators

Making new discoveries and generating new ideas

every





BUSINESS AND ENTREPRENEUR PARTNERSHIPS Connect, Commercialize, Grow

Building partnerships to spur innovation, solve challenges and spark growth.



Making connections

Connecting hundreds of businesses to technology, innovation, knowledge, talent, and funding, every year.







































Dr. Irfan Khan *Founder and CEO,* Circuit Clinical









\$32M

NYS grant dedicated to accelerate the growth of startups with UB and its affiliates.

The Innovation Hub budget

\$32M grant from NYS Economic Development over five years



to support an innovation pipeline, startup support, technology investment fund and incubation

\$13.5M

Funding (all stages)



\$11.5M

Programs



\$7M Incubator Facility

Who the Innovation Hub is for







Faculty & Researchers



Eligibility

Calling all growth-minded entrepreneurs and startups who value diversity, inclusion, equity and celebrate differences as strengths. You are invited to collaborate with other bold thinkers, dreamers and doers who make bettering the world their life's work. Make meaningful connections and transform innovations into profitable ventures creating lasting impacts in the Western New York community and beyond.











The Innovation Hub has three primary components



PROGRAMS

Entrepreneurial programming, outreach and expertise support

FUNDING

Early stage & pre-seed / Equity Investment

INCUBATOR

Downtown
Buffalo
facility to
house
spinout
businesses



PROGRAMS to engage students, faculty and clinicians in entrepreneurship

E-LAW Legal services for entrepreneurs and startups

I-CORPS Is there a market for my technology or idea?

BLACKSTONE LAUNCHPAD Student entrepreneur program to introduce entrepreneurship as a viable career

CULTIVATOR Early-stage cohort program guides entrepreneurs to success via mentorship & risk identification

EIRS AND MENTORS Experts experienced in startups, scaling companies, and investments. They work to provide business coaching to teams.



EARLY-STAGE FUNDS to move innovations toward a viable path

Seeding Ventures | Buffalo-based technology business

- **✓ Development projects**
 - de-risk the technology
 - accelerate the formation and growth

Buffalo Innovation Accelerator Fund Buffalo Innovation Seed Fund



Our Center serves as a BRIDGE between life science companies and UB research expertise

The Center of Excellence in Life Sciences and Bioinformatics (CBLS)

- where discovery happens

- Houses extensive high-tech equipment and expertise in genomics, proteomics and computational sciences
- Fuels the region's growing life sciences industry cluster and startups
- And now the CBLS houses a business incubator along with wet lab space















- √ Flexible event/program space
- ✓ Collaborative work space
- ✓ Co-working space
- √ Shared amenities
- √ Flexible 30 day leased
- ✓ Wet labs & Dry lab
- ✓ Extensive shared equipment already in place for start-ups
- ✓ Mentoring and support services
- √ Affordable









Active Startups Supported by Innovation Hub

FORMED BY

25
STUDENT INNOVATORS

23

FACULTY/RESEARCHER INNOVATORS

I-HUB PARTNER
Roswell Park

4
ALUMNI STARTUPS

OTHER STARTUPS

UB Incubators, Non-UB Tech

\$31,217,105

FUNDS RAISED

74NEW JOBS CREATED



EDA American Rescue Plan Grants

3 new programs for WNY with grant funding for states, regions and communities

Overview of the 3 grant challenges with the Best Fit for WNY

	BUILD BACK BETTER REGIONAL CHALLENGE	GOOD JOBS CHALLENGE	TRAVEL, TOURISM AND OUTDOOR RECREATION
About	Funding for regional coalitions to support development and implementation of transformational economic development strategies with support for 3 to 8 projects.	Funding for collaborative, employer-driven workforce development for system development, program design, and program implementation.	Funding for projects that facilitate recovery of hard-hit communities. that depend on travel and tourism
Funding	\$1 billion total Phase 1: \$500,000/award Phase 2: Up to \$75M/award	\$500 million total \$5-\$25 million/award	\$510 million in state grants \$240 million for tourism projects
Awards	Phase 1:50-60 awards Phase 2:25-30 awards	25-50 awards	Not provided
	Phase 1: October 19, 2021 Phase 2: March 15, 2022	January 26, 2022	State tourism grants: 60 days after invitation Tourism Grants: Rolling/ASAP

Programs with the Best Fit for WNY

3 programs offer a good fit for WNY.

Build Back Better Regional Offers up to \$75M in funding for projects that strengthen and address pressing challenges in **manufacturing**—a WNY REDC target industry and a regional economic bright spot in terms of growth, resiliency and quality jobs.

Good Jobs Challenge Offers up to \$25 million in funding to strengthen the workforce ecosystem for tech with a focus on underserved, underrepresented populations that could benefit from training and wraparound services, both of which can be funded by this program.

Travel,
Tourism and
Outdoor
Recreation

Offers project funding for places like **Niagara Falls** which have been exceptionally hard hit by COVID-19, for investments in workforce development, infrastructure and other **recovery initiatives**.

Overview of Core Grant Application Requirements

PROPOSAL ELEMENT	DESCRIPTION		
Five-page Proposal	Description of the vision, the partners and lead applicant, the proposed industry cluster and economic opportunity, the 3 to 8 proposed projects, the need for technical assistance funding, and the potential outcomes.		
Appendix: Regional Assets	Description of manufacturing and other assets in the region that the projects will leverage in categories such as workforce, innovation, business support organizations and incentive programs.		
Appendix: Industry Leadership	l-page narrative describing the cluster's private sector engagement strategy, with a list of private-sector employer partners.		
Appendix: Sustainability	2-page plan describing funding of the projects beyond the grant		
Appendix Equity	2-page plan describing impacts on underserved populations		
Budget Narrative	Describes the need for technical assistance and how \$500,000 will be spent.		
Letters of Support	From employers, manufacturing asset leads, and other implementation supporters		

What EDA values overall



VALUES

Underserved Populations Green Processes

Geographies including Green Places

Tribal Lands and Persistent

Poverty Counties Green Buildings

Green Products Well paying, Quality Jobs

Most recent strategic priorities for REDC in manufacturing

Invest in the workforce pipeline and increase the number of training opportunities to replenish this crucial workforce.

Foster innovation in manufacturing to stabilize and adapt to new technologies, while also promoting growth in WNY.

Plan for future leadership in manufacturing and focus on diversifying the workforce.

Focus on coordinating regional and state recovery efforts within the manufacturing sector.

Adapt workforce training programs to be innovative and provide more on-the-job and apprentice training opportunities.

What EDA wants for BBB

Funding 3-8 aligned, collaborative projects that drive change in entrepreneurship, workforce and equity with strength in 4 areas:

- 1 Assets (utilize existing and develop new assets)
- Leadership (industry leadership, including private sector led development strategies that support innovation and workforce development)
- 3 Sustainability (extent to which the project shows support or commitment from regional stakeholders and is aligned with and integrated into other investments)
- 4 Equity (benefits across all affected communities, and how resident and community leadership will be engaged throughout the project's duration)

Prioritization factors to consider to be Competitive for EDA

To identify highest potential for successful application, does opportunity check these boxes?

Is it aligned with the EDA and REDC strategies and values?

Do we have the leadership?

Is it sustainable?

Is it feasible? (Need short terms wins, overall must be done by 9/2027)

Do we have the capacity to implement?

Does it address economic distress?

Is there currently regional investment in the opportunity?

Does this address regional innovation, entrepreneurship or workforce?

Does it impact job creation, wage growth, regional GDP, unemployment, workers placed in quality jobs, demographic populations?

ESD/REDC's Steps to Date

REDC discussed the EDA programs during the last meeting and asked members to volunteer for work groups to develop the applications

REDC work group met and chose manufacturing as the focus for BBB regional application

REDC work group members met with other groups working on concepts for BBB application to integrate one regional approach

The collaborative work group discussed key assets, narrative storylines, and potential projects for the regional approach

The collaborative work group provided a list of potential invitees to include in the application

A template was circulated to organizations provided the work group who could lead the 3-8 projects required for the application

Submissions for projects for the application are internally due 9/17

Proposal elements that are not related to the projects are being drafted

The work group will meet the week of 9/27 to assess projects and make final decisions for submission

Proposal writing/assembling materials will continue after projects are finalized

ESD will submit for 10/19/21 deadline

2021 CFA

- 207 CFA applications were finalized & submitted by the 4pm deadline on Friday, July 30th
- 181 CFA's deemed eligible for scoring
- State Agencies finished the process of reviewing applications for eligibility on August 13th
- Score Groups met to discuss applications and determine recommended scores on August 30th, 31st and September 1st

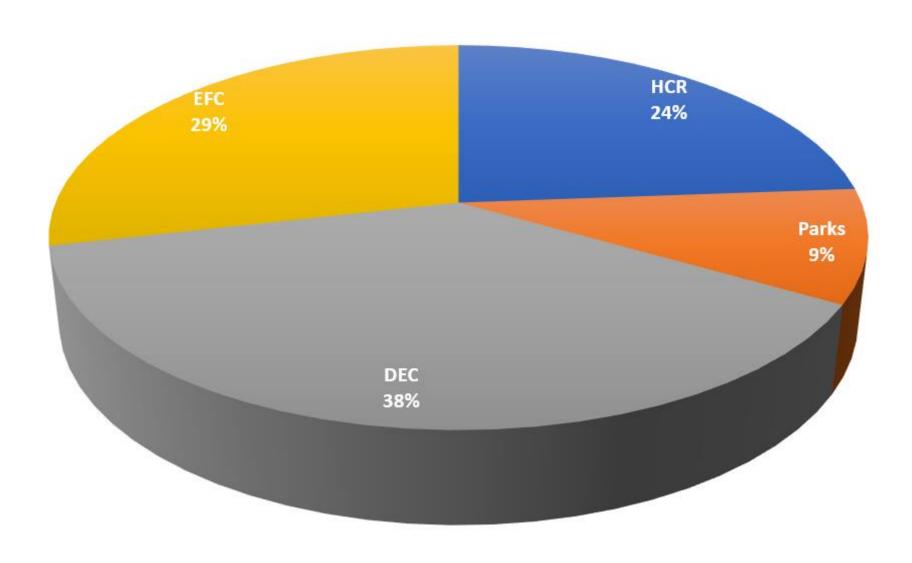
Council to Submit the Following Lists:

- All CFA Projects by Agency:
 - Department of Environmental Conservation (42)
 - Department of State (23)
 - Empire State Development (24)
 - Environmental Facilities Corporation (25)
 - Homes and Community Renewal (13)
 - New York State Canal Corporation (3)
 - New York State Energy Research and Development Authority (4)
 - Office of Parks, Recreation and Historic Preservation (47)

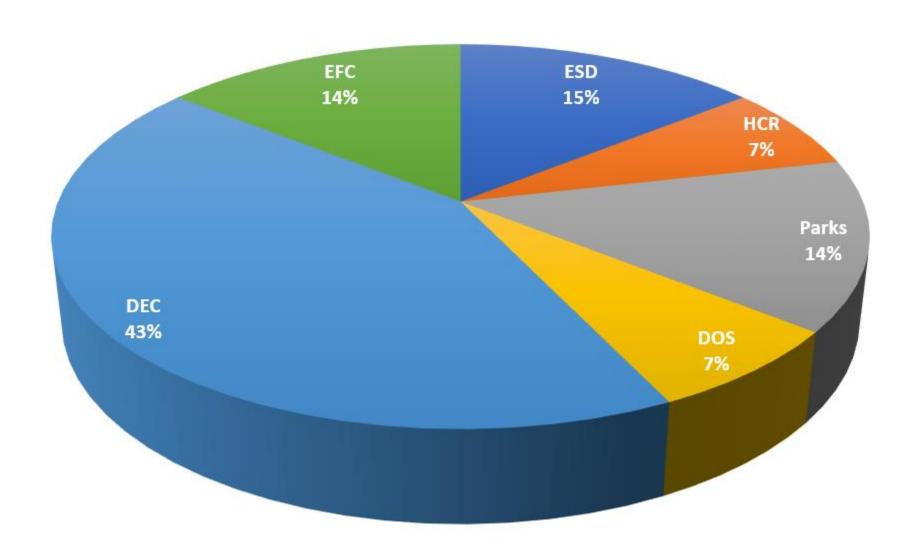
Council to Submit the Following Lists:

- All CFA Projects by County:
 - Erie County (77)
 - Niagara County(31)
 - Chautauqua County (40)
 - Cattaraugus County (15)
 - Allegany County (21)

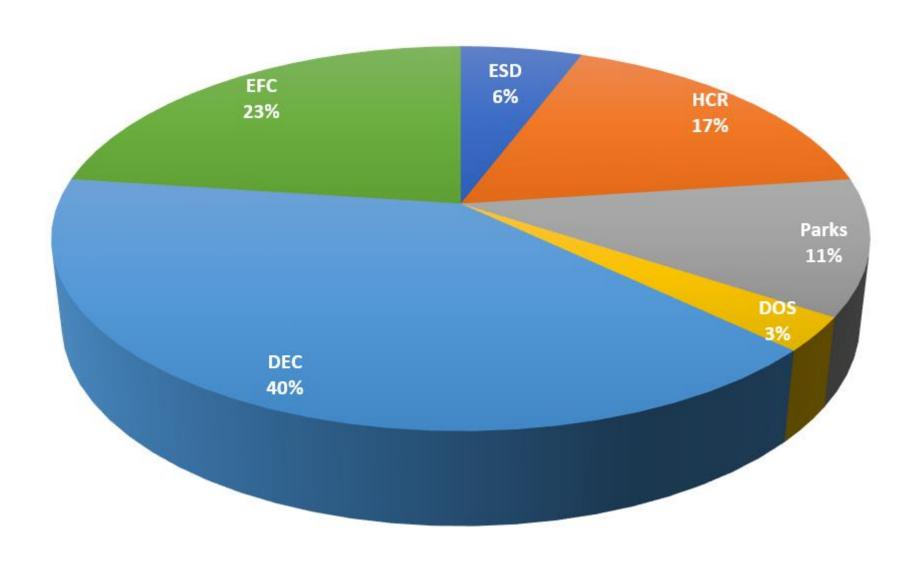
Allegany County Projects



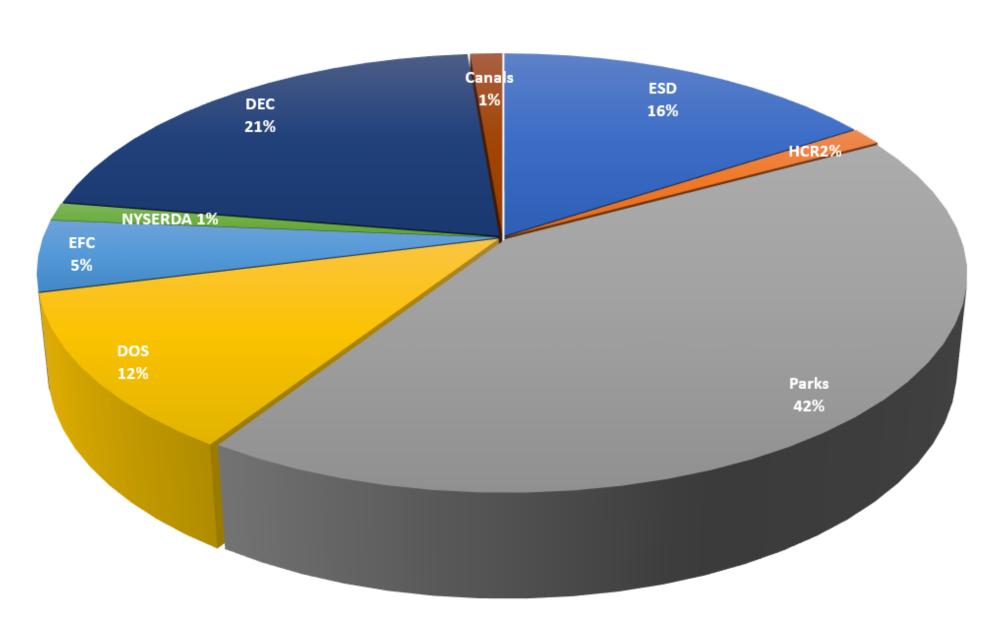
Cattaraugus County Projects



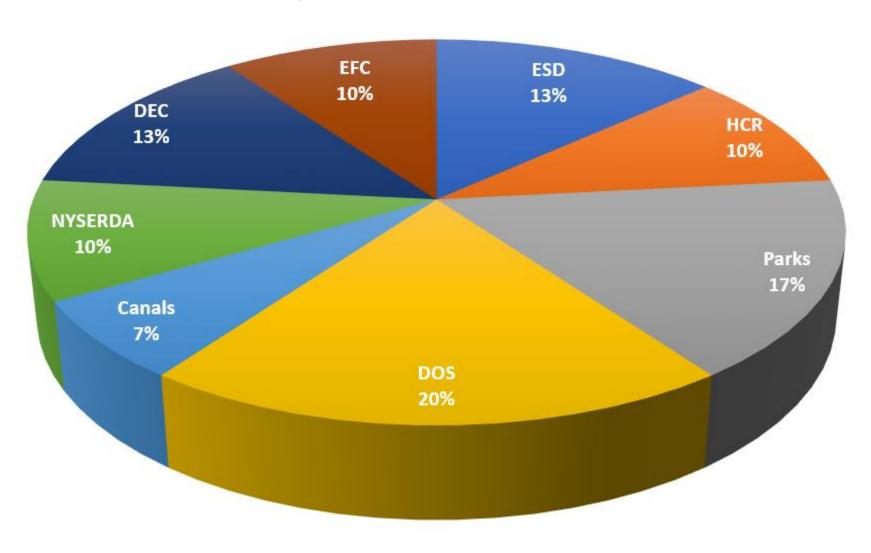
Chautauqua County Projects



Erie County Projects



Niagara County Projects



Recusals

Regional Council members that are eligible to score applications reviewed the full list of CFAs and notified ESD of any conflicts or other possible basis for disqualification.

Council members should not participate in discussion and vote of final CFA scores if a conflict of interest exists.

Grant Amount

Requested

\$554,029

\$800,000

\$706,000

\$250,450

\$400,000

\$348,199

Total Project

Cost

\$2,770,146

\$4,000,000

\$3,533,100

\$1,410,950

\$19,325,294

\$19,449,645

Recommended

Amount

\$500,000

\$450,000

\$0

\$0

\$0

\$0

Score

20

15

15

15

15

15

ESD Grant Funds - Batch One

Project Name

Construction

TheZone

Sewer District No 1 Extension 1 North

Erie County Agribusiness Park

375 Michigan Avenue

Apartments at the Lyceum

Applicant

Cornerstone Orchards LLC

Jamestown Center City

Development Corporation

Town of Chautauqua

Buffalo and Erie County Industrial

Land Development Corporation

Norstar Development USA LP

Community Services for Every 1,

Inc.

Albright-Knox Art Gallery	Albright-Knox Expansion	\$1,500,000	\$18,206,873	\$1,500,000	20			
Buffalo Studios	Buffalo Studios	\$2,500,000	\$80,000,000	\$2,000,000	20			
ESD Grant Funds – Batch Two								
Applicant	Project Name	Grant Amount Requested	Total Project Cost	Recommended Amount	Score			
780 Ellicott Street, LLC.	Child Care Center - East Side/Buffalo- Niagara Medical Campus	\$120,000	\$1,200,000	\$120,000	20			
The Aquarium of Niagara	Niagara Gorge Experience Center	\$900,000	\$4,497,856	\$675,000	20			