



Agenda

- Approve Public Meeting Notes from 2/28/2022
- New Voting Council Members
- FY2023 NYS Budget: Overview of Economic Development Initiatives
- MHREDC Strategy Overview & REDC Round XI Update
- Regional Economic Development Council Round XII Overview
- Old / New Business
- Public Comment



Mid-Hudson
Regional Economic
Development Council

New Voting Council Members



Mid-Hudson
Regional Economic
Development Council

FY2023 New York State Budget

Overview of Economic Development Initiatives



Mid-Hudson
Regional Economic
Development Council

FY2023 NYS Enacted Budget

- | | |
|---|---|
| 1. \$1B Small Business Rescue Plan | 10. Credit Enhancement |
| 2. \$250M Restore NY | 11. \$150M REDC Round XII |
| 3. \$350M New Office of Strategic Workforce Development | 12. \$100M DRI Round VI (DOS Led) |
| 4. \$11.4M Resources for MWBE Division | 13. \$100M NY Forward Communities (DOS Led) |
| 5. \$1.4B ConnectALL Initiative | 14. Remote Work Allowance |
| 6. \$200M Shovel Ready Investments (FAST NY) | 15. Additional Provisions: |
| 7. \$75M Venture Competitions | A. Enhance the Linked Deposit Program |
| 8. \$25M Digital Game Development Tax Credit | B. Film Extender |
| 9. \$35M Restaurant Return to Work Tax | C. DOT Right-of-Way Fee |
| | D. Additional Funding for CATs / CoEs |
| | E. Commission to Study Reform of Alcoholic Beverage Control Law |



\$1B Small Business Rescue Plan

\$200M Small Business Seed Funding Program

- Companion to the \$800M Small Business recovery program – for new small businesses
- Intended to support newer businesses that opened on / after September 1, 2018 impacted by the global pandemic
- Flexible grants \$5K - \$25K. Priority to socially / economically disadvantaged owners
- Industry Neutral – emphasis on micro-businesses, and arts sector
- Applicants must show revenues of \$5K - \$1M, or \$5K in expenses

\$250M COVID Capital Costs Small Business Tax Credit

- 50% Credit, up to \$25K. Minimum spend of \$2K
- Covers all COVID-related purchases small businesses had to take on
 - Signage, PPE, equipment for contactless sales, etc.
- Uses a “Variant Window” for purchases made (2021 and 2022)

\$500M State Small Business Credit Initiative (SSBCI)

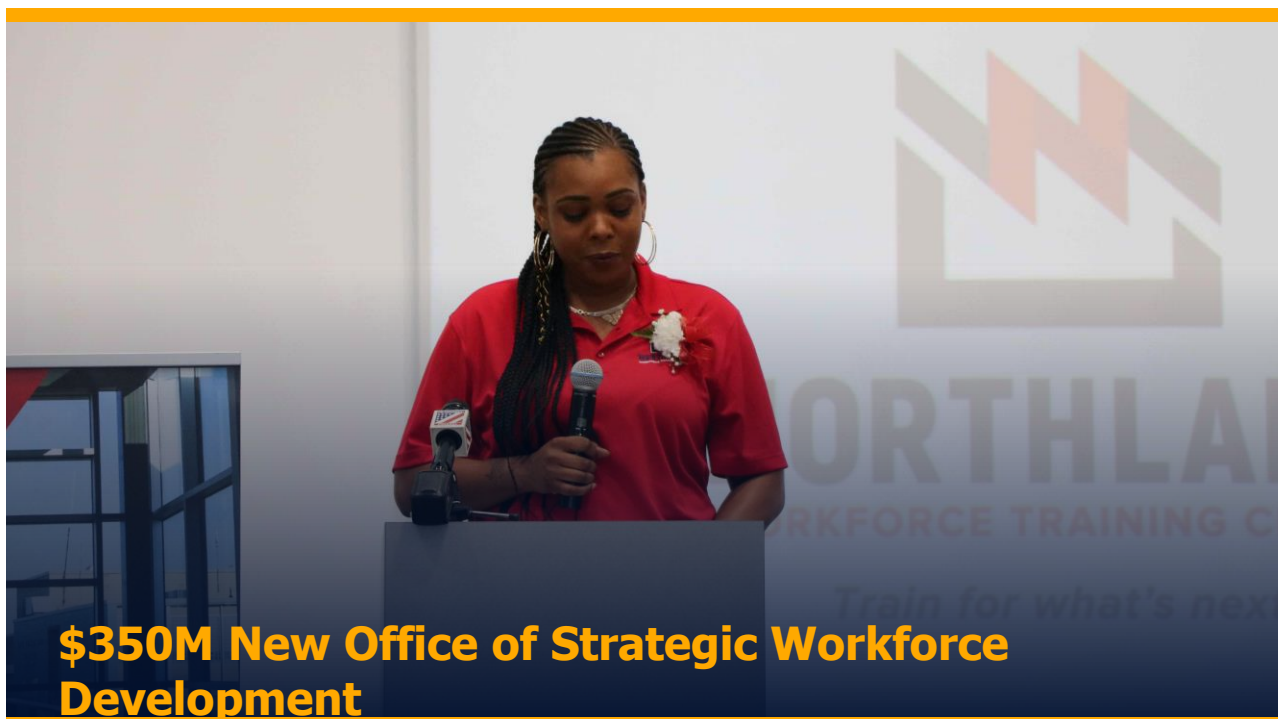
- The American Rescue Plan Act allocated \$10B to the SSBCI to support small businesses across the country
- Funding allocated to NYS will be split across multiple programs:
 - Capital access programs
 - Affordable debt programs
 - Equitable venture investments



\$250M for Restore NY

\$250M Restore NY

- Funding to demolish, rehab vacant and abandoned properties
- This round targets disadvantaged communities & rural areas in addition to urban centers
- Provides higher dollar awards to exclusively affordable housing projects
- Disallows parts of NYC that are not economically distressed



\$350M New Office of Strategic Workforce Development

- \$115M Pay for Performance Grant Program
 - \$50M sub-allocation for advanced / emerging energy efficiency tech, and renewable energy tech
 - \$10M sub-allocation for YouthBuild
 - \$5M for SUNY / CUNY mental health training initiatives
- \$35M Capital Grant Program for Capacity Building
- Business survey due by May 13 to help shape priorities of OWD
- In partnership with NYS DOL and NYS Business Council
- [Business Workforce Survey 2022 \(research.net\)](https://research.net)



\$11.4M for the Division of Minority and Women Business Development

\$11.4M For the Division of Minority and Women Business Development

- Funding to address a certification backlog, appeals backlog, and to add new temporary staff to both certifications and appeals
- Part of a larger effort to address the historic challenges in the program



\$1.4B ConnectALL Initiative

\$1.4B ConnectALL Initiative

- \$300M State + \$1.1B federal funds
- Covers grant programs focused on municipal planning, rural deployment, municipal solutions, and innovative technology adoption
- Creates an advisory board – 16 members (4 appointed by Governor, 1 from each House, the rest being commissioners or designees)
- Preference to applicants that can deliver 1GB speed, to unserved areas, commit not to impose data caps
- Prevailing wage applied to all projects



\$200M for Shovel Ready Investments (FAST NY)

\$200M Shovel Ready Investments (FAST NY)

- Up-to \$200M for investments in Shovel Ready sites
- Program will focus on Shovel Ready sites in general, and semiconductor sites in particular
- Intended to foster investments in NYS by removing barriers to development



\$75M for Venture Competitions

\$75M Venture Competitions

- Bring all 8 ESD venture competitions under unified structure, based on best practices
- These venture competitions connect start-ups with investors to support early-stage innovation businesses
- The competitions are: 1) Genius NY 2) 43 North 3) IDEA NY 4) 76 West 5) Luminate 6) Grow NY 7) NY Business Plan Competition 8) Commercialization Competition



\$25M Digital Game Development Tax Credit

\$25M Digital Game Development Tax Credit

- Creates a new tax credit for digital game development
- \$5M per-year, for 5 years
- Provides 25% credit, with a 10% bump to areas outside the MTCD
- \$100K minimum spend, \$4M maximum spend
- Requires a diversity plan from each applicant
- Applies to tax years 2023 - 2027



\$35M Restaurant Return-to-Work Tax Credit

\$35M Restaurant Return-to-Work Tax Credit

- Enhances this existing COVID-recovery tax credit
- Raises the jobs cap from 10 to 20
- Provides additional relief for high job creating restaurants
- \$5K per job credit at COVID-impacted restaurants in certain areas

- 570 Restaurants Awarded, \$19M
- 6,000+ hires



\$150M for REDC Round XII

\$150M REDC Round XII

- New round of this ground-up economic development strategy
- Continues the rolling awards strategy
- Once again, utilizing help from you!



\$100M DRI Round VI (DOS Led)

- Transforming additional downtowns into vibrant centers
- Utilize a ground-up, community-based planning strategy to identify projects that leverage further private and public investments

\$100M NY Forward Communities (DOS Led)

- Focusing on recovery across New York's rural communities
- Similar to the DRI, communities will be selected in collaboration with the REDCs and DOS
- Program will be tailored to the distinct needs of smaller rural communities



Remote Work Allowance

Remote Work Allowance

- Allows temporary remote work for Start-Up NY, Excelsior, and Film
- Retroactive to November 26, 2021, and expires when Executive Order 11 of 2021 expires, or December 31, 2022, whichever is sooner
- Businesses must certify they continued to conduct business within NYS during this time



Additional Provisions

- Film Program Extender – through 2029
- Linked Deposit Enhancement - Allows CDFIs to participate in the Linked Deposit Program
- DOT Right-of-Way Fee – Fully repealed, with grandfather provisions
- Additional Funds for CATs / CoEs - each center will receive approx. \$1M in total funds
- Commission to Study Reform of Alcoholic Beverage Control Law – to study the economic / fiscal health of the industry and participants. Creates a 21-person commission, including SLA, DTF, DOB, ESD, 10 Governor appointees, 6 Legislature appointees

MHREDC Strategy Overview & Round XI Update



The Mid-Hudson Region

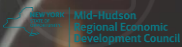
Dutchess • Orange • Putnam
Rockland • Sullivan • Ulster • Westchester





MHREDC Vision

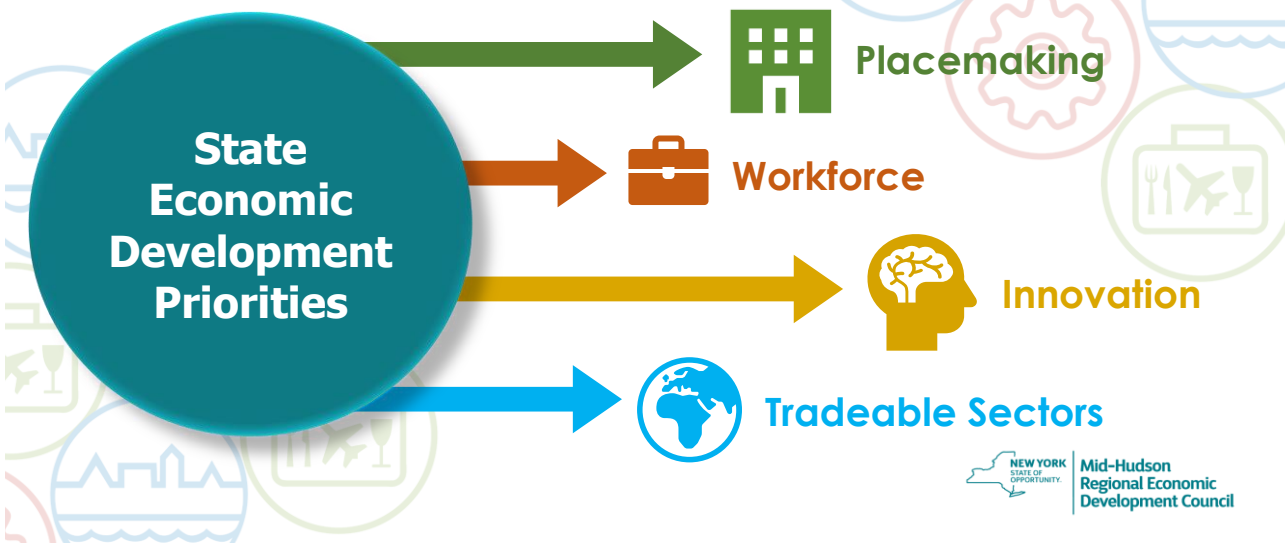
The MHREDC imagines a future that includes **dynamic community centers** featuring businesses in **thriving industry sectors**, residents from all walks of life benefitting from **quality employment**, and countless **tourist attractions** that make the Mid-Hudson a **unique destination and place to live**.



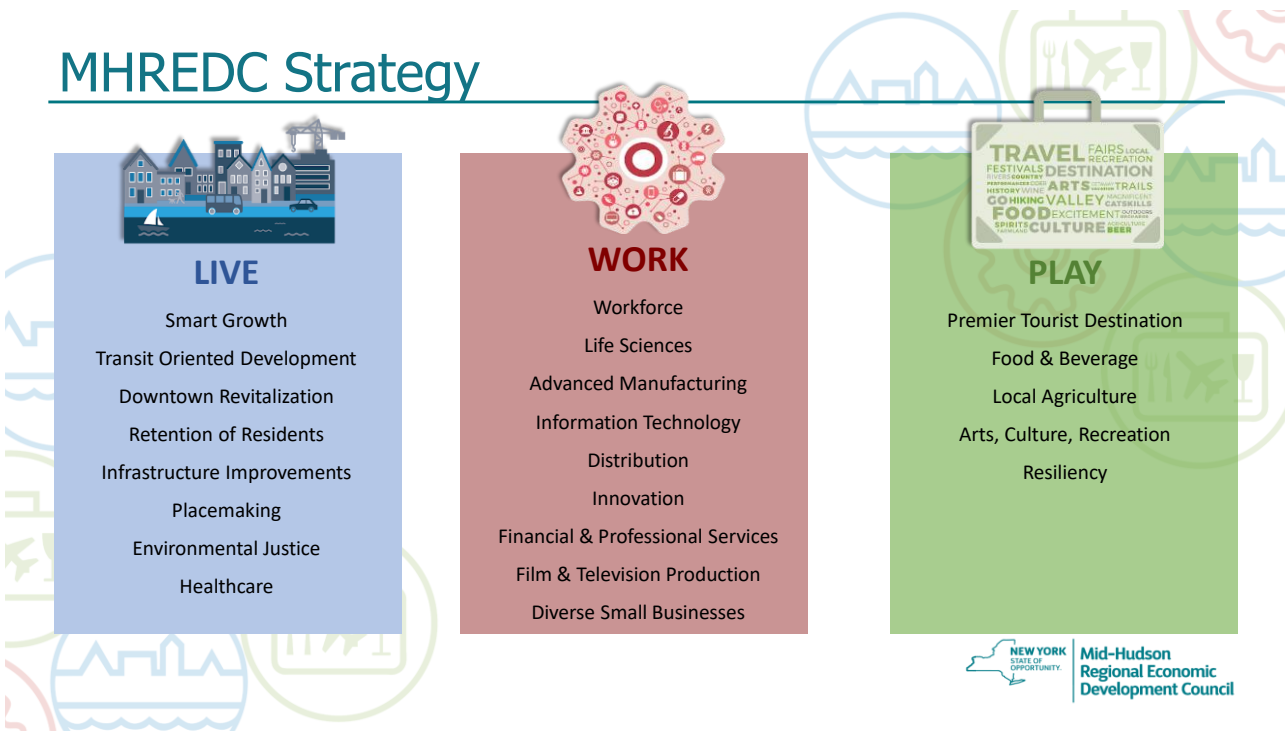
MHREDC Strategy



Empire State Development



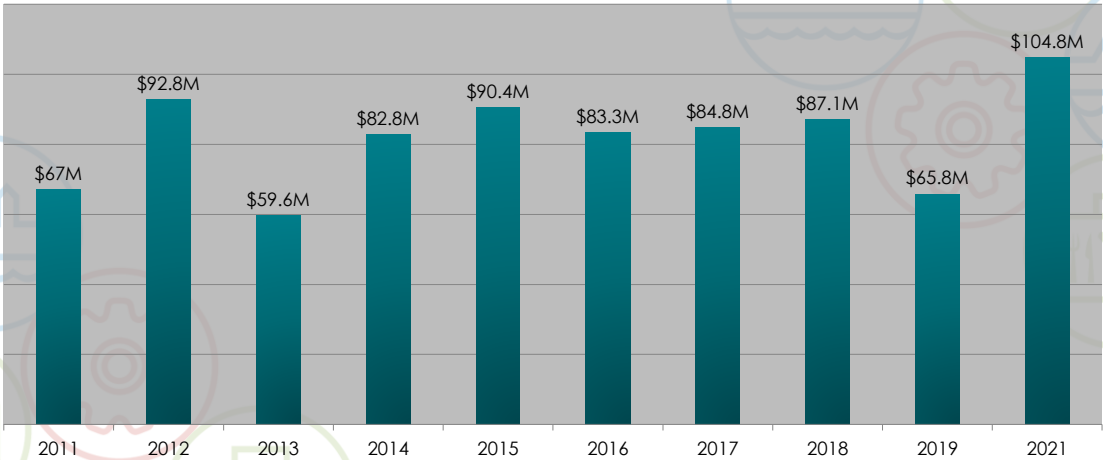
MHREDC Strategy



Additional State Priorities

State Priority	LIVE	WORK	PLAY
Business Incubators and Hot Spots		•	
Child Care	•	•	
Downtown Revitalization & Placemaking	•		•
Environmental Justice	•		•
Life Sciences		•	
Opportunity Agenda	•	•	
Regional Economic Cluster Plan: Food & Beverage Manufacturing Supply Chain		•	•
Workforce Development	•	•	•
Veterans		•	

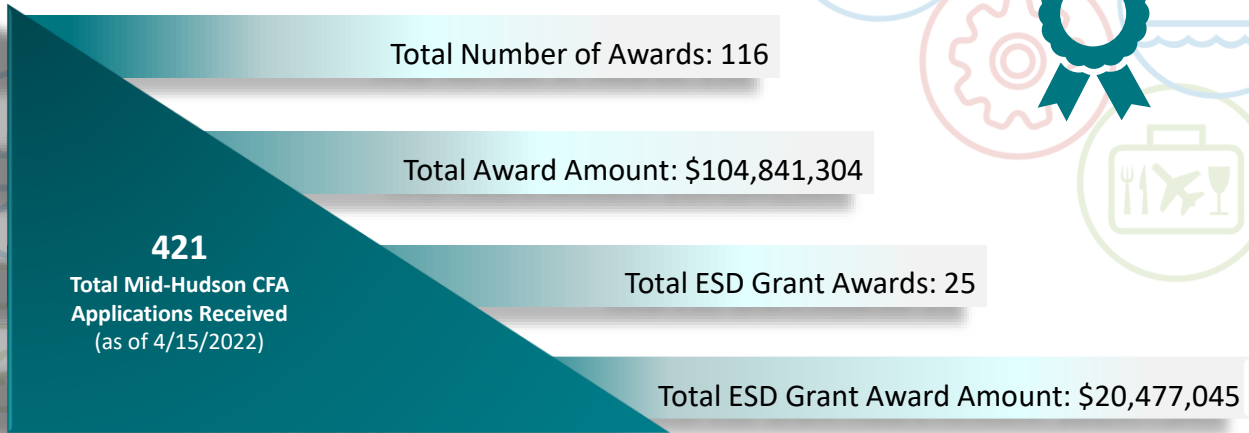
Mid-Hudson Awards by Year



\$818.3M
INTO THE REGION
FOR 1,037 AWARDS

\$2.7B
OF ECONOMIC ACTIVITY

REDC Round XI Update



Full list of awards: <https://regionalcouncils.ny.gov/2021-awards>



Round XI Project Highlight



LIVE

Sleepy Hollow Commons

- Organization:** Village of Sleepy Hollow
- CFA #:** 111749
- Location:** Sleepy Hollow, Westchester County
- Total Project Cost:** \$17,940,000
- REDC Awards:**
- Round 11 - \$2,000,000 ESD Grant



Round XI Project Highlight



WORK

Viking Industries Expansion

Organization: Viking Industries

CFA #: 111107

Location: New Paltz, Ulster County

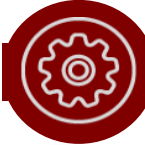
Total Project Cost: \$11,474,371

REDC Awards:

- Round 11 - \$780,000 ESD Grant
- Round 11 - \$550,000 Excelsior Tax Credits



Round XI Project Highlight



WORK

Upriver Studios Expansion

Organization: Upriver Studios

CFA #: 108220

Location: Saugerties, Ulster County

Total Project Cost: \$7,407,000

REDC Awards:

- Round 11 - \$500,000 ESD Grant



Round XI Project Highlight



PLAY

Storm King Capital Project

Organization: Storm King Art Center

CFA #: 108304

Location: New Windsor, Orange County

Total Project Cost: \$28,175,000

REDC Awards:

- Round 11 - \$2,000,000 ESD Capital Grant



REDC Round XII Overview



Regional Economic Development Councils Round 12



Regional Economic
Development Councils

Program Overview

“The Regional Economic Development Councils (REDCs) support the state’s innovative approach that empowers regional stakeholders to establish pathways to prosperity, mapped out in regional strategic plans.

The Regional Councils are guided by their regional strategic economic development plans, which emphasize each region’s unique assets and provide strategies to harness local resources to stimulate regional economic development and create jobs statewide. The Regional Councils support the State’s bottom-up, community based, and performance-driven approach to economic development.”

Regional Economic Development Council 2022 Guidebook



Regional Economic
Development Councils

2022 Annual Report

- The COVID-19 pandemic highlighted the importance of inclusive growth and resilient strategies.
- The Strategic Plan will continue to be the basis for economic development investment in each region.
- Regional Councils will provide Annual Reports comprised of:
 - State of the Region
 - Regional Inventory of Workforce Needs
 - Examples of Public Outreach & Engagement Efforts
 - Overview of Previously Funded Projects



Regional Economic
Development Councils

2022 Annual Report

State of the Region

- Regional Councils should provide an executive summary of the report
- Highlight the regional vision
- Provide an overview of the State of the Region



Regional Economic
Development Councils

2022 Annual Report

Regional Workforce Development Focus

- New Office of Strategic Workforce Development will build on ESD's expertise in working with businesses to better connect economic development efforts with workforce training
- The new office will leverage the expertise of the Region Councils through a two-phased approach
- Regional Councils will create a Regional Workforce Inventory during the first phase to identify the region's post-pandemic workforce needs



Regional Economic
Development Councils

2022 Annual Report

Regional Workforce Inventory

- Priority regional tradable sectors and/or statewide target industries for targeting workforce development training programs
- The most in-demand skill sets needed by employers
- Populations for whom workforce training is most needed
- The types of wraparound services most needed to reach target populations



Regional Economic
Development Councils

2022 Annual Report

Regional Workforce Inventory & Next Steps

- Councils will be provided recent survey results from employers which collected information on their post-pandemic workforce challenges & needs along with other metrics and surveys
- Councils should engage with local stakeholders to assess the workforce needs for the region
- In phase 2 – Regional Councils will select several regional tradable sectors to develop a strategy & roadmap for the region



Regional Economic
Development Councils

2022 Annual Report

Participation

- Workgroups
 - Describe the workgroups that will be engaged in Regional Council activities and the role they will play.
- Public Outreach and Engagement
 - Describe how the Regional Council will ensure that stakeholder and local government engagement will take place during this round



Regional Economic
Development Councils

2022 Annual Report

Overview of Previously Funded Projects

- Regional Councils are asked to continue reporting on projects funded through previous rounds of the Consolidated Funding Application process.



Regional Economic
Development Councils

2022 Available Resources

Available Resources

- To date, over \$7.5 billion in State funding has been awarded to over 9,200 projects to spur job creation and support community development projects.
- This year, \$150 million in ESD Grant funds will continue to be available on a rolling basis, meaning applicants will be notified of their awards as they are approved.
- Additional programs from 10 state agencies will be made available with awards in Fall 2022



Regional Economic
Development Councils

VISIT REGIONALCOUNCILS.NY.GOV

2022 Available Resources

Deadline Programs

Programs subject to the 4:00 PM July 29, 2022 Deadline

Empire State Development: Up to \$25.125 million

- Up to \$10 million for Market New York
- Up to \$8.125 million for Business Incubator & Innovation Hot Spot Support Program
- Up to \$2 million for Strategic Planning and Feasibility Studies*

Homes and Community Renewal: Up to \$24.2 million

- Up to \$4.2 million for New York Main Street Program
- Up to \$20 million for New York State Community Development Block Grant Program*

Office of Parks, Recreation and Historic Preservation: Up to \$20.875 million

- Up to \$20.875 million for Environmental Protection Fund Grants Program for Parks, Preservation and Heritage (EPF)

Department of State: Up to \$26.3 million

- Up to \$16.3 million for the Local Waterfront Revitalization Program
- Up to \$4 million for the Brownfield Opportunity Area Program
- Up to \$2 million for the Smart Growth Comprehensive Planning Grant Program*
- Up to \$4 million for Local Government Efficiency Program*

New York State Canal Corporation: Up to \$1 million

- Up to \$1 million for the [Canaway](#) Grants Program

New York State Department of Agriculture & Markets: Up to \$5.8 million

- Up to \$5.8 million for the NYS Grown & Certified Infrastructure, Technology & R&D Program

New York State Energy Research and Development Authority: Up to \$25 million

- Up to \$10 million for Carbon Neutral Economic Development Program
- Up to \$15 million for Commercial and Industrial (C&I) Carbon Challenge

Department of Environmental Conservation: Up to \$92 million*

- Up to \$14 million for the Climate Smart Communities Grant Program*
- Up to \$75 million for the Water Quality Improvement Project (WQIP) Program*
- Up to \$3 million for the Non-Agricultural Nonpoint Source Planning and Municipal Separate Storm Sewer System (MS4) Mapping Grant Program*

Environmental Facilities Corporation: Up to \$18 million*

- Up to \$10 million for the Green Innovation Grant Program*
- Up to \$3 million for NYS EFC Wastewater Infrastructure Engineering Planning Grant *

*REDCs will be made aware of projects applying to these programs but REDCs will not score these projects.

Open Enrollment Programs

Open Enrollment Programs

Empire State Development: Up to \$225 million

- Up to \$150 million for ESD Grant Funds
- Up to \$75 million for Excelsior Jobs Program

New York State Energy Research and Development Authority: Up to \$2 million*

- Up to \$2 million for Energy Efficiency Programs*

New York State Power Authority: Up to 17.9 Megawatts

- Up to 17.9 Megawatts for the ReCharge NY Program

Federal Industrial Development Bond Cap: Up to \$150 million*

- Up to \$150 million for Industrial Development Bond Cap (IDBC)*

Open Enrollment programs will continue to accept applications on an ongoing basis and are not subject to the July 29th deadline.

*REDCs will be made aware of projects applying to these programs but REDCs will not score these projects.

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Regional Economic
Development Councils

CFA Timeline

Deadline Programs

MAY 2, 2022
CFA OPENS

↓

JULY 29, 2022
CFA closes at 4PM sharp
No late submissions!

↓


LATE FALL 2022
Award announcements

Open Enrollment Programs

MAY 2, 2022
CFA OPENS

↓

CFA remains open until funds are exhausted.
Projects are reviewed on quarterly basis or more frequently if needed.



Regional Economic
Development Councils

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STATEWIDE ECONOMIC DEVELOPMENT PRIORITIES

- ✓ PLACE MAKING is the notion that where investment occurs matters. In order to attract a talented workforce, our built environment must emphasize creating accessible job centers, sustainable infrastructure and livable communities.
- ✓ WORKFORCE is the belief that people drive the economy. Targeted job training and education ensures that jobs in high-paying, in-demand, tradeable sectors are filled in an equitable way.
- ✓ TRADEABLE SECTORS describes which industries New York State is targeting to increase export based employment opportunities. They are the industry sectors that are part of a global market like manufacturing, agricultural products, and energy.
- ✓ INNOVATION is the strategy of investing in creating synergies between research and commercialization to drive the economy forward.



Regional Economic
Development Councils

Regional Economic Development Councils



Regional Economic
Development Councils

Old / New Business



Next Steps

For Council Members:

- Required Ethics Training and Filings
- Annual Report due 7/29/2022
- Review Round XII Materials
- Promote Round XII Resources
- Stay tuned for meeting and application review schedule

For All:

- Questions or comments? Email midhudsonREDC@esd.ny.gov
- Visit the MHREDC website: regionalcouncils.ny.gov/mid-hudson
- Review the REDC Round XII materials
- Sign up for an upcoming Virtual CFA Info Session
- **Apply by 4pm on July 29th** for non-open-round programs



