

ReCharge NY

Low-Cost Power
And Jobs



Overview

New York Power Authority Background

ReCharge New York Program Description

Roles: Regional Economic Development Councils
Economic Development Allocation Board (EDPAB)
New York Power Authority (NYPA)

Eligibility Criteria

Application and Contract Process





New York Power Authority Background



NYPA Background

- Largest state public power organization in the U.S.
- Public authority of the State of New York
- Owns and operates 17 power plants
- Operates more than 1,400 circuit-miles of the state's transmission system
- Uses no tax revenues or state credit
- One of New York State's valuable partners in economic development





Recharge NY Program Description



RNY Program Description

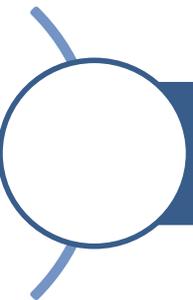
- RNY is Governor Cuomo's new statewide economic development electric power program
- 910 Megawatts (MW)
 - 50% NYPA hydropower
 - 50% market power procured by NYPA
- Competitive application process
- Long-term contracts of up to seven years



RNY Program Description

- At least 350 MW for businesses and not-for-profits in NYSEG, National Grid and RG&E service territories
- At least 200 MW for attracting or creating new businesses or encouraging the expansion of existing businesses statewide
- Up to 100 MW for small businesses and not-for-profit corporations statewide





Roles



Regional Economic Development Councils

- Regional Councils will have an opportunity to provide input on RNY applications to determine consistency with the strategies and priorities for their respective regions
- Regional Councils evaluate and score the RNY application (weighted at 20% of the overall score)



Economic Development Power Allocation Board

- EDPAB Reviews applications and makes allocation recommendations to the NYPA Board of Trustees
- Four-member board established by law in 1987
 - Two appointees of the Governor
 - One appointee of the Majority Leader of the Senate
 - One appointee of the Speaker of the Assembly



New York Power Authority (NYPA)

- Authorized by Governor Cuomo to administer RNY program including contracts
- Assists EDPAB in the application process
- NYPA Trustees review EDPAB recommendations prior to making final allocation decisions
- Monitors program compliance
- Provides ongoing RNY customer support





Eligibility Criteria



Who is Eligible?

- **Businesses:**

- Businesses utilizing a minimum peak electric demand in excess of 400 kW

- **Small Businesses:**

- Businesses utilizing a minimum peak electric demand equal to or less than 400 kW

- **Not-for-Profit Corporations:**

- A corporation defined in of Section 102 of the state's Not-For-Profit Corporation Law, subdivision five of paragraph(a)



Existing NYPA Customers

- Current NYPA Hydropower customers may apply for RNY if they are in substantial compliance with their existing contractual commitments
- For Expansion, Preservation and Replacement Power customers, consideration will only be given to load not currently served by NYPA Hydropower



RNY Program is Not Available to:

- Retail businesses
- Sports venues
- Gaming or entertainment-related establishments
- Places of overnight accommodations





Application and Contract Process



Application Evaluation Criteria

- **Evaluation criteria established by state law:**
 - Significance of the cost of electricity to applicant's total cost of doing business & the impact an RNY allocation will have on the applicant's operating costs
 - New capital investment resulting from an RNY allocation in NYS
 - Type and cost of buildings, equipment and facilities to be constructed, enlarged or installed
 - Extent to which an RNY allocation would be consistent with existing regional economic development strategies and priorities



Application Evaluation Criteria

- Applicant's payroll, salaries, benefits and number of jobs at the facility receiving RNY allocation
- Number of jobs created or retained within New York State
- Applicant's risk of closure, curtailing facilities or operations, relocating out-of-state, or losing jobs in the state
- Significance of applicant's facility to the local economy
- Extent of applicant's investment in energy efficiency measures



Application Evaluation Criteria

- Whether applicant receives a NYPA hydropower allocation or benefits supported by the sale of NYPA hydropower
- The extent to which an RNY allocation will result in an advantage relative to the applicant's competitors within the state
- If applicant is a not-for-profit, the significance of the critical service or substantial benefits being provided to the local community where the facility is located



Contract Process

- **Direct sale arrangement**

- NYPA and applicant enter into a contract for RNY allocation
- Customers will have to select a product option prior to executing contract to purchase:

Option 1 - A fully blended product – 50% NYPA hydropower and 50% market power procured by NYPA

OR

Option 2 - Hydropower portion only – 50% NYPA hydropower and 50% customer-arranged market power purchases

- Commitments for employment, capital investment, and energy audits will be incorporated



Billing Arrangements (for Approved Allocations)

- NYPA will invoice customers for the supply of power and energy as well as associated New York Independent System Operator (NYISO) costs
- Investor-owned utilities (IOUs) will invoice customers for the delivery of the power and energy



RNY Contact Information

- **Consolidated Funding Application (CFA):** <http://nyworks.ny.gov>
- **Hotline:** 888-JOBSNYS (888) 562-7697
- **Website:** www.nypa.gov/rechargeny
- **Email Address:** Recharge.NewYork@nypa.gov

