



# Resilience Fund Low-cost Financing

## Consolidated Funding Application



# Agenda

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# Program Description

- Low-cost loan available for up to 70 percent of total project costs for eligible projects for disaster impacted municipalities
- Projects must leverage, at minimum, 30 percent of the total project cost through funding sources other than this program's low-cost loan program
- Eligible projects include projects that increase the resilience of key assets, protect vulnerable populations, and/or provide economic co-benefits
- Projects must fit within a recovery support function: Economic Development, Infrastructure, Health and Human Services, Natural and Cultural Resources
- Projects must directly or indirectly address the effects of a storm event, mitigate future storm impacts or provide economic revitalization from storm impacts



# Purpose

- To provide a financing mechanism that addresses the unmet recovery needs of New York municipalities
- Enable communities to fund and finance a broader array of projects and in some cases, fund larger projects that are beyond the scale feasible through their NY Rising Community Reconstruction allocation
- Leverages existing state and federal grant resources with low-cost loans
- **Submitting an application presents your interest in taking on additional debt to complete a resiliency project, this does not require you to take on additional debt**

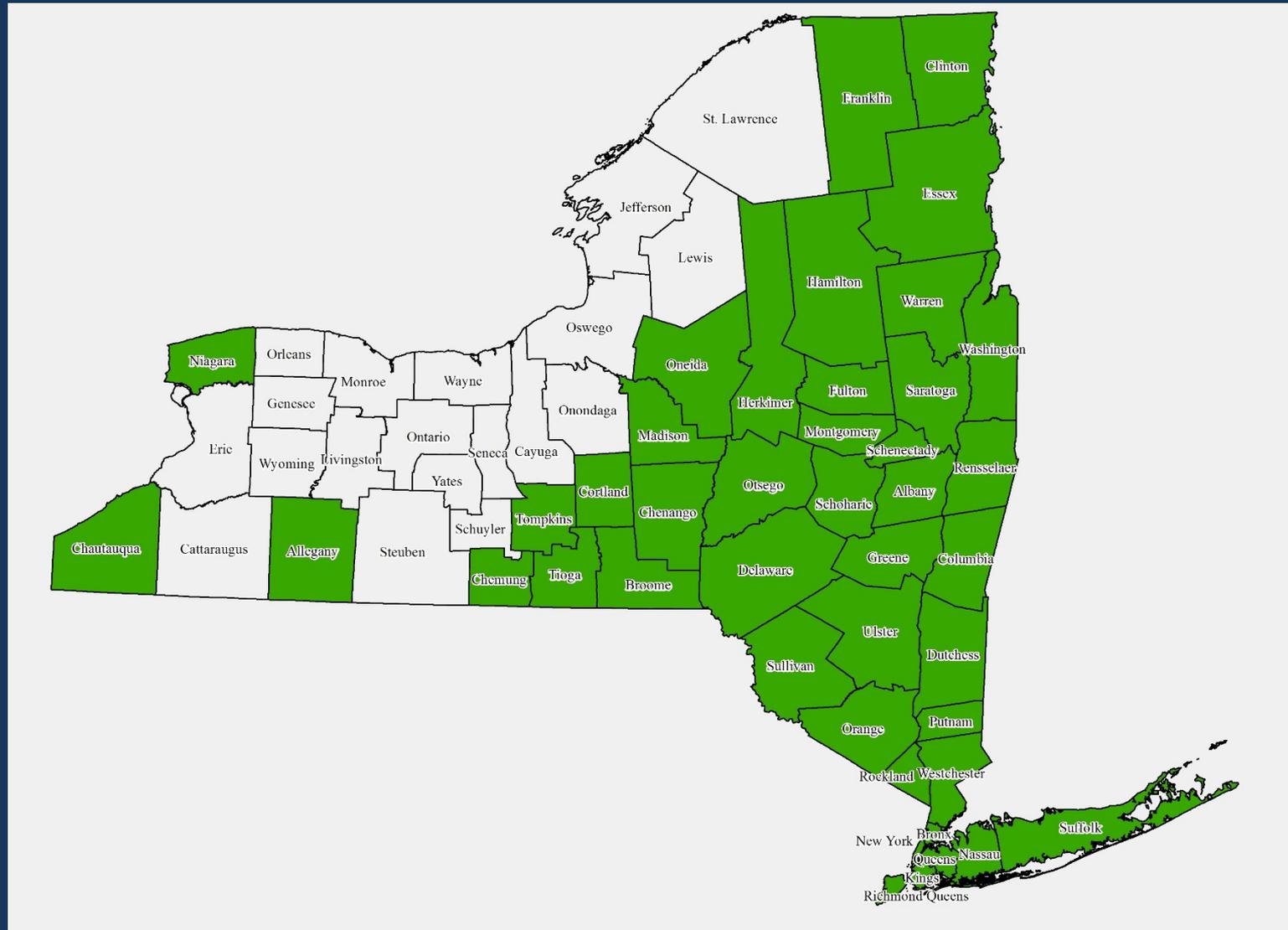


# Eligible Applicants

- New York Rising Communities and Counties
- New York State Municipalities
  - County, city, town, village, school district, fire district, river improvement, river regulating or drainage district
  - Must be able to issue debt
  - Must have the capacity to repay principal and interest
- Located in an area(s) designated by the federal government on or after August 2011 as disaster areas eligible for public assistance.
  - Visit: [http://www.fema.gov/disasters/grid/state-tribal-government/38?field\\_disaster\\_type\\_term\\_tid\\_1=All](http://www.fema.gov/disasters/grid/state-tribal-government/38?field_disaster_type_term_tid_1=All)



# Eligible Applicants





# Relationship to the Disaster Event

The project must address the effects of, or the recovery from, a storm event. The relationship will fall into one of four categories:

- Directly address the effects of the storm event
  - Repair storm-related physical damages
- Indirectly address the effects of a storm event
  - Actions that increase resiliency, but are not storm repairs
- Mitigate future storm impacts
  - Reduce similar effects of future storm impacts
- Economic revitalization
  - Address the adverse economic impacts of storm events by improving the economic health of the impacted area



# Eligible Project Outcomes

- **Restore or increase the resilience of key assets:** Eligible projects should include projects that both provide for the restoration of key assets and actions that will make them more resilient to future threats. Examples of such projects include restoration or mitigation of natural infrastructure (e.g. wetlands, oyster reefs, dunes, and other green infrastructure), and investments in transportation or other improvements in community systems to prepare for future threats.
- **Protect vulnerable populations:** New measures to protect vulnerable persons (people with disabilities, low and very-low income populations, elderly, young children, homeless and people at risk of becoming homeless). For example, site new facilities in lower risk areas, require backup power systems for critical facilities such as nursing homes and hospitals, and improve communications systems to ensure that vulnerable persons are not left without aid. Some actions to address vulnerable populations could include amendments to municipal emergency management procedures.
- **Provide economic co-benefits:** Projects to enhance community resilience will improve the future of the local economy. For example, investments in new transportation infrastructure may facilitate the growth of Main Street business corridors; and investments in new recreational assets (e.g. new green space that serves as a buffer against flooding) may protect against storm damage or serve as redundant protection.



# Recovery Support Functions

- **Economic Development:** These projects should present ways the community will return economic and business activities to a state of health, and to develop new economic opportunities after a storm event.
  - Adoption of storm mitigation investments that reduce the risk of doing business in a community
- **Infrastructure:** These projects should express how a community will restore, repair, and manage critical infrastructure and facilities.
  - New investments in infrastructure that would effectively improve services to the community, resilience and economic growth
  - Projects that reduce the vulnerability of infrastructure to future storms
  - Relocation of public facilities to areas of lower risk
  - Restoration of public recreation facilities
- **Health and Human Services:** These projects should address how the community will restore and improve essential health and social services, particularly those that serve vulnerable populations.
  - Making essential health and social services more resilient
  - Development and implementation of resilience measures to reduce public health impacts from contaminated sites at risk from storm damage
  - Investment in storm mitigation measures that protect critical health and social services facilities
- **Natural and Cultural Resources:** These projects should address the management of natural and cultural resources from a risk reduction and economic development perspective.
  - Restoration, conservation, or rehabilitation of natural resources
  - Resilient repair or relocation of historic structures currently in extreme high risk areas
  - Repair, reconstruction or improvement of damaged public recreational infrastructure



# Ineligible Activities

- Ineligible activities include, but are not limited to, the following:
  - General government expenses
  - Political activities
  - Operations and maintenance
  - Infrastructure improvements where the damage was a result of deferred maintenance
  - Income payments to individuals
  - Assistance to homeowners and for second homes
  - Replacement of lost business revenue as a result of the storm event
  - Direct financial assistance to businesses
  - Assistance to private utilities
  - Purchase of equipment (with several exceptions, e.g., generators for community resiliency needs, a solid waste disposal facility, a public service activity, or an integral part of a public facility project)



# Local Match

- Municipal applicants must provide, at minimum, **30 percent** of the total project cost through funding sources other than the low-cost loan that the applicant is applying for
- Funding sources include:
  - Grants through the CFA
  - Additional State, Federal, or private grants
  - Municipal working capital
  - Any other funding source that is not listed above



# Evaluation Criteria

- **40 points** – degree to which a project restores and increases the resilience of key assets, protect vulnerable populations and / or provide economic benefits
- **20 points** – whether or not a project is included in a NY Rising Community Reconstruction Program plan or NY Rising Countywide Resiliency Plan
- **10 points** – degree to which the project advances strategies of the REDCs
- **10 points** – degree to which the project benefits low-and-moderate income individuals, aids in the prevention of slums or blight, or meets an urgent need
- **10 points** – degree to which the project has a plan for the long-term operation, maintenance, and monitoring of the project
- **5 points** – degree of project readiness and ability of the applicant to implement the project upon award
- **5 points** – degree to which public stakeholders were engaged in project development



# Additional Contact Information

For additional information, please contact:

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