NEW YORK STATE OF OPPORTUNITY. | Empire State Development

Empire State Development

Strategic Planning and Feasibility Studies

5/6/15

ESD Strategic Planning and Feasibility Studies

$1 Million Grant Funding

Available in Round 5

NEW YORK STATE OF OPPORTUNITY. Empire State Development

ESD Strategic Planning and Feasibility Studies

Eligible Applicants

- Cities
- Counties
- Municipalities
- Business Improvement Districts
- Local Development Corporations
- Not-for-profit Economic Development Organizations

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Program Objectives

- Matching Grants of up to $100,000 each to support the following types of programs:
- strategic development plans for a city, county, or municipality or a significant part thereof; and/or
- feasibility studies for site(s) or facility(ies) assessment and planning.
- The program promotes economic development in the State of New York by encouraging economic and employment opportunities and stimulating development of communities and urban areas.
- Projects should focus on economic development purposes.
- Preference shall be given to projects located in highly distressed areas.
- Projects should clearly define project scope, work plan, and anticipated results.

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Project Costs (Eligible)

Funds may be used for the following:

- Salaries, wages, fringe
- Contractual services
- Supplies and materials
- Travel

Funds may not be used for site assessment or planning for residential development, although funds may be used for a study for a mixed-use project.

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Other Information

- Project budgets should include only costs for the specific project (or phase, if the project has multiple phases) for which funds are being requested via the CFA.
- A commitment to undertake the project should not be made, and expenses should not be incurred, prior to award announcement.
- Please note that ESD's agency-wide MWBE utilization goal is 30%. Each project will be assigned an individual contract-specific goal, which may be higher or lower than 30%.
- A cash equity contribution of ten percent (10%) of total project costs is required. The equity contribution cannot be incurred prior to award announcement.
- Although funding is offered prior to project commencement as an inducement to undertake the project, funds are disbursed in arrears, as reimbursement for expenses undertaken.

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For more information contact:

ESD Regional Offices

http://esd.ny.gov/RegionalOverviews.html

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