



**Finger Lakes  
Regional Economic  
Development Council**

**United for  
Success**



FINGER LAKES *FORWARD*

**FLREDC Public Meeting**  
Wegmans Conference Center  
January 8, 2016



**NEW YORK**  
STATE OF  
OPPORTUNITY.

**Finger Lakes  
Regional Economic  
Development Council**

*Welcome to new FLREDC members*



URI *Best Plan*

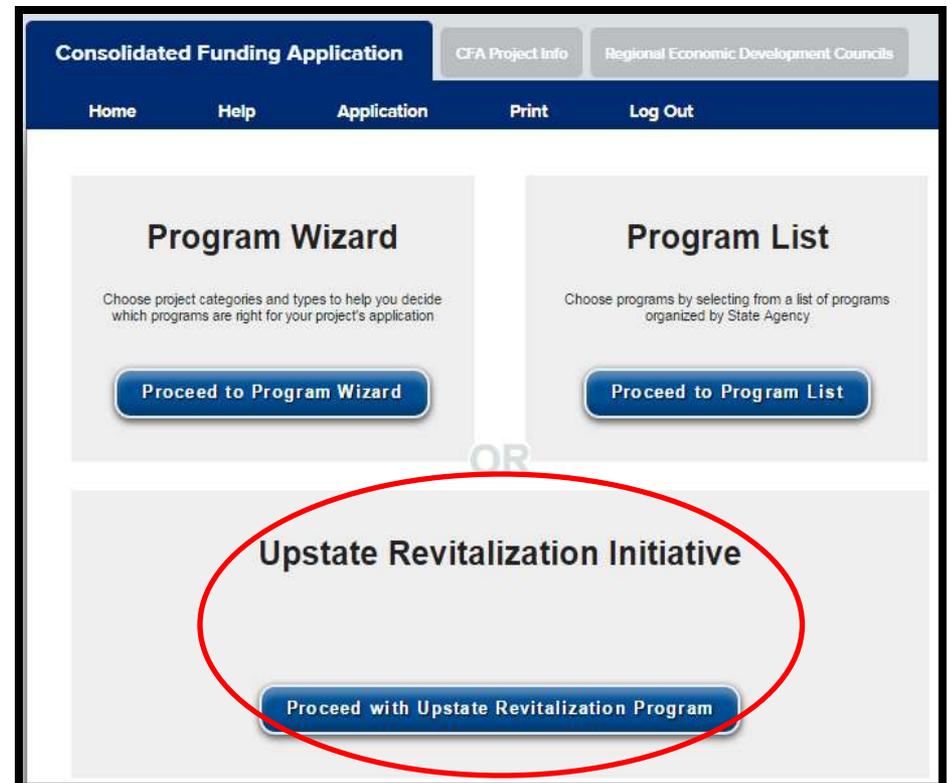
FINGER LAKE

*URI Best Plan Awardee – \$500 million over 5 years!*



## URI Application Process

- Use the Consolidated Funding Application (CFA) web portal  
Available at: [RegionalCouncils.ny.gov](http://RegionalCouncils.ny.gov)
- Selected the URI program  
NO DEADLINE (open enroll)
- Create a Phase 1 “Intent to Propose” pre-application
- NYS & FLREDC will review all pre-applications for impact on URI Plan implementation
- Select projects will be invited to submit a Phase 2 full CFA for potential funding award



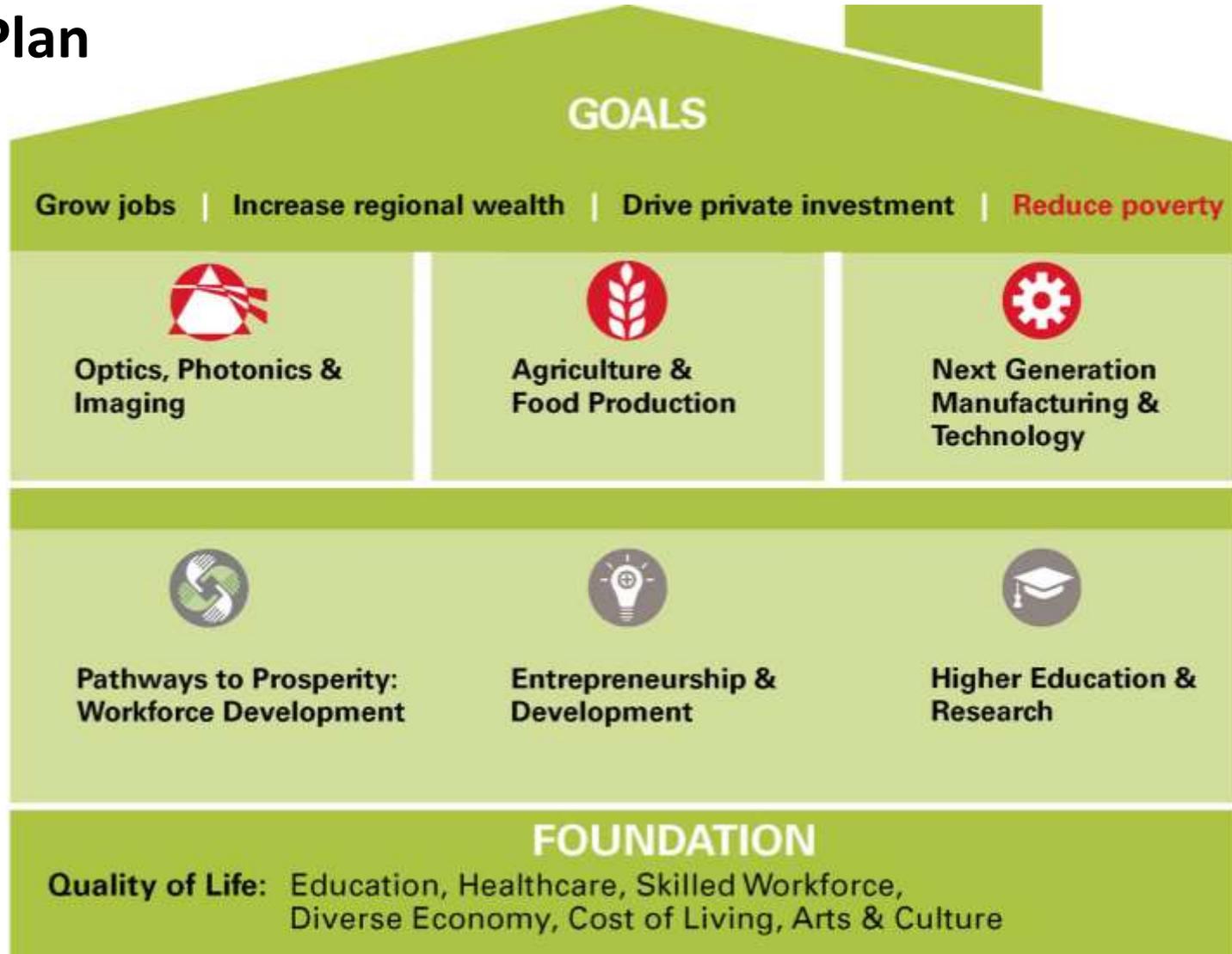


**Upstate  
Revitalization  
Initiative**

**United for Success**



# FLREDC URI Plan



**\$6.4B total**  
identified private  
investment  
(more than **12:1**)



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## Highlighted Initiatives

### Potential Priority Projects (from URI Plan)

**Photonics:** \*Project Cataract, Laser Lab, Photonics Challenge

**Ag & Food:** \*AquaTerRen, Organic Grain Conversion, Genesee Brewery

**Next-Gen Mfg:** \*Sweetwater (EBP), \*1366 Tech, Downtown Innovation Zone

**Pathways to Prosperity:** RMAPI, \*MCC FWD Center, Hillside Work-Scholarship

**Entrepreneurship & Develop:** \*FL Venture Fund, SUNY Geneseo Center

**Higher Education:** \*Data Science Institute, AMPrint Center

*\*Year One Priority from URI Plan*



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# **2016 = URI Implementation Begins**

## **GOALS**

**Create Jobs**

**Increase Regional Wealth**

**Drive Private Investment**

**Reduce Poverty**



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## Implementation Status

- \$30 million committed to 40 projects as part of 2015 Round V CFA awards to FLREDC priority projects
- 70+ URI Phase 1 Pre-Apps received to date that will soon be reviewed by FLREDC Steering Committee
- Evaluation Criteria being developed for all URI projects and specific to FLREDC URI Plan
- Phase 1 project pre-applications being accepted now



**Built to Lead**

**Governor Andrew Cuomo**

2016 Economic Agenda

## **\$7B Upstate Plan**

Small Business Tax Cuts

Water Infrastructure

Transportation Capital Plan

Thruway Toll Reductions

*Plus REDC-Related Initiatives...*

### **REDC Round VI**

\$950M CFA Program Funds

### **Downtown Revitalization Initiative**

\$100M for 10 Regions

### **New NY Broadband Program**

\$500M RFP Opening





## Next Steps

- Evaluation Criteria for URI project applications to be finalized and distributed publicly
- FLREDC URI governance to be finalized to maximize transparency, accountability and successful implementation of URI funding
- FLREDC Workgroups to be restructured to align with URI strategic plan and focus on implementation
- 2016-17 NYS budget process to commence
- Expect details soon on REDC initiatives that will happen before Round VI (i.e. Broadband, Downtown Revitalization planning)



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