

2014 PROGRESS REPORT HIGHLIGHTS

LIREDC Meeting
June 17th, 2014

Introduction

- \$244.3 million awarded in three rounds
- 250 projects received awards
- ~794 new jobs created
- ~1,622 construction jobs reported
- ~\$57.6 million in private funds spent



Innovation



- **Amneal Pharmaceuticals:** \$3 million REDC award for retention of 700 jobs and creation of 400; Exterior shell 99% complete; 100 construction jobs created and \$22 million total private investment reported to date.
- **Accelerate LI :** Seed money distributed to five high-tech, research-based LI startups for proof of concept and working capital needs. Seed grants of \$50,000 per company are matched by over \$250,000 in venture capital investments from Jove Equity Partners and Topspin Partners.
- **Applied DNA Sciences:** Publicly-traded, 17-year Stony Brook LIHTI tenant has created 19 new FTE jobs in the past year; expects to create another 25 within the project time frame.
- **Research Institute at Winthrop University Hospital:** \$100 million project is 75% complete; has created 540 construction jobs.

- **Cold Spring Harbor Lab:** Project received \$2 million REDC grant in Round One for the construction of a new advanced drug development facility in Westbury, NY. Project will create 30 new jobs for a total investment of \$15 million. Construction is expected to be completed by the end of 2015.
- **D'Addario and Company:** World's largest musical instrument accessories manufacturer bringing jobs to NYS with a \$22.5 million investment. Project is 70% complete and 73 new jobs have been created since the Round One \$1.8 million Excelsior tax credit award.
- **United Baking Excelsior:** United Baking Co, Inc., an Excelsior awardee in Round Two, continues to expand by acquisition of a competitor and will add another 100-150 jobs to workforce of 165.
- **P&L Development:** Expansion of OTC pharmaceutical operation in Westbury retaining 450 and creating 150 jobs. Vacant building purchased and renovated; 44 employees hired & trained to date.

Infrastructure

- **Wyandanch Rising:** construction of Station Plaza is imminent. Completion of state and town-funded sewer expansion project and REDC commitment of \$8 million for infrastructure projects has stimulated private investment by the Albanese Organization in a \$100 million mixed-use project, including 177 apartments, that is well underway.
- **Ronkonkoma Hub:** Plans for a \$475 million residential and retail complex to be built on 50 acres adjacent to the LIRR station and proximate to the LIE and Islip airport have been approved. REDC support for this priority project includes \$5,050,000 awarded in Rounds One & Two.
- **Meadows at Yaphank:** \$1.5 million Round Three grant to support a mixed-use project in Yaphank will break ground this year. The total project cost is \$51,486,000, and the project supports employment and research at nearby Brookhaven National Lab and Stony Brook University.

Infrastructure



- **Wincoram:** A \$1 million REDC grant combined with support from HCR, Suffolk County and other public and private funds has propelled this project to a May 1, 2014 groundbreaking for 176 apartments, 13,300 sf of retail space and revitalization of a blighted area in the Town of Brookhaven.
- **PK Metals E-Waste and Plastics Recycling:** Goals 100% achieved. Increased recycling of e-waste by 44%, resulting in increased revenues of \$830,000; and increased recycling of plastic waste by 22%, resulting in increased revenues of \$150,000 per year.
- **Hatchery Electrical Distribution Project, HF Corwin Duck Farm:** \$2 million agricultural improvement project to improve competitiveness and efficiency. Electric lines and new electrical building complete; refrigeration plant near completion.

Natural Assets



Cornell Cooperative Extension
of Suffolk County

- **Bay Scallop Fisheries Restoration, Cornell Cooperative Extension of Suffolk County:** Round One project is 100% complete; increased shellfish harvest capacity has supported overall production as well as research. Project created 300 new, part-time bay scallop harvesters and is expanding the industry on the east end.
- **Montauk Inlet Seafood Reconstruction:** Bulkhead 40% complete; \$600,000 spent to date.
- **Montauk Fish Dock Reconstruction:** Bulkhead and building shell along with necessary infrastructure completed. Project 80% complete; \$400,000 spent to date.



Natural Assets



- **Poultry Mobile Processing Unit, Browder's Birds:** Mobile processing unit purchased; project well underway and a farm stand has been installed to sell poultry products.
- **Satur Farms:** Expanded refrigerated production rooms and utilities are fully installed. Project is 50% complete and 10 new jobs have been created.



Workforce & Education

- **EnglNE- Round One - Stony Brook University, Hofstra University**
EnglNE – Round Two - Farmingdale State College, NYIT: a total REDC investment of \$1.5 million has driven engineering enrollment at these four Long Island institutions by hundreds of additional students in just two years.
- **Farmingdale State College STEM Diversity Roundtable and Center:** STEM A+ Mobile Labs have been purchased and will support FSC's STEP (Science Technology Program) Summer Academy in the Wyandanch Opportunity Agenda Area and other underserved school districts to expose middle and high school students to technology fields and careers.



Workforce & Education

- **Hofstra North Shore-LIJ School of Medicine Medical Scholars Pipeline Program:** This program provides academically talented and economically disadvantaged high school students with exposure to various healthcare professions, as well as a competitive edge. Students from Uniondale and Hempstead High Schools who have completed the program are currently enrolled in biomedical engineering, BS/MD, dental and other STEM programs in colleges such as Hofstra, Dartmouth, Vanderbilt, UB and other renowned institutions.



Workforce & Education

- **Long Island STEM Hub Brookhaven Science Associates:** \$320,000 Round One grant has accelerated this STEM education and career development project and stimulated participation by industry and academic partners.
- **Long Island Business and Workforce Investment Project, Town of Hempstead:** Project completed and exceeded goals; trained 130 long term unemployed individuals and placed 76 in jobs; average wage \$19.50/hour.



Opportunity Agenda

- ***Wyandanch Rising***: A decade of planning and infrastructure development has resulted in visual change in the community of Wyandanch. REDC focus and funding has accelerated progress in 2014 and public and private investment is changing the landscape of this community. Infrastructure and workforce projects are progressing in parallel, forward-moving paths to transform a long-neglected community.



Opportunity Agenda

- Round Three – Nine projects funded totaling nearly \$2 million to advance construction of public infrastructure improvements, entrepreneurial skills training, workforce skills assessment and manufacturing training programs, expansion of YouthBuild, college preparation and health care career exposure, affordable housing, and construction feasibility study of a STEAM Center.



Path Through History



EASTENDGETAWAY.COM
Long Island, NY

- **Discover what you love... Discover Long Island's East End, East End Tourism Alliance:** An REDC-supported, \$335,000 Market NY grant enabled a massive marketing campaign that led to substantial increase in East End tourism and revenue during the 2013-2014 shoulder seasons.
- **Arts Alive LI, Long Island Arts Alliance:** This large-scale marketing campaign for arts events on LI led to increased regional collaboration, unprecedented community support and media coverage of the arts.



*Advancing the Arts
on Long Island*



Path Through History

Long Island Winterfest, East End Arts & Humanities Council: Concerts held during winter months at vineyards and hotels with substantially increased interest and attendance through web promotions, despite record low temperatures.



The Story so Far...

- These projects exemplify the momentum and progress driven by the Regional Economic Development Council initiative on Long Island and highlight the cumulative impacts of investments in innovation, workforce skills development, infrastructure improvements, arts, tourism and the region's natural assets.

