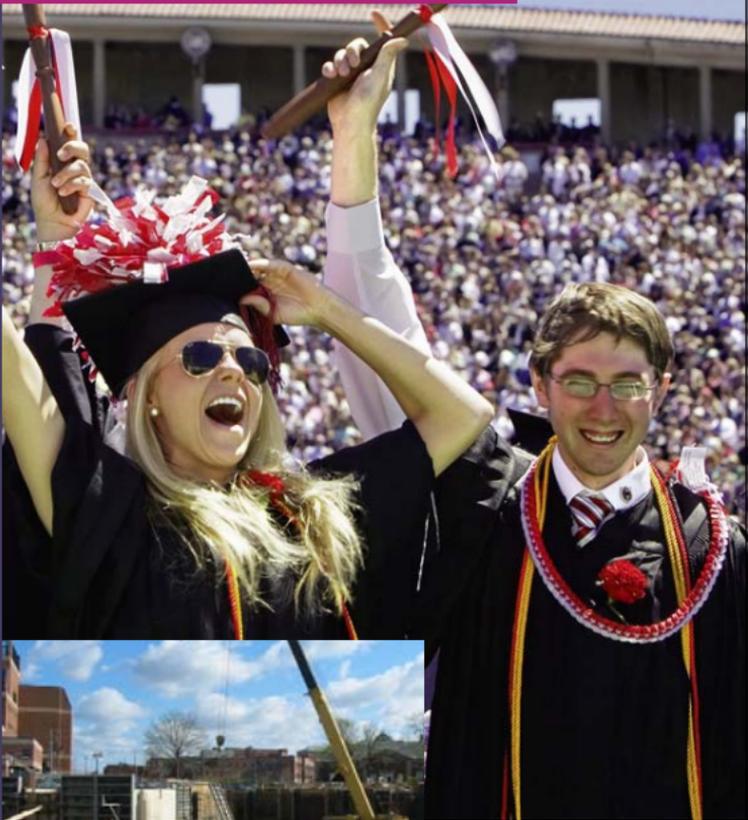




SOLUTIONS FOR NEW YORK'S FUTURE

# Economic Impact of Independent Colleges and Universities

CAPITAL REGION



*Through jobs and service to their communities,  
Independent Sector campuses act as anchor  
tenants in neighborhoods, villages, towns and  
cities across New York State.*

**clcu**

COMMISSION ON INDEPENDENT  
COLLEGES AND UNIVERSITIES

## Powering the Economy in the Capital Region

More than 33,000 students enroll each year at independent, not-for-profit colleges and universities in the Capital Region. These campuses employ 21,000 individuals and contribute \$2.9 billion to the New York State economy annually.

### CAPITAL REGION

#### Enrollment **33,168**

New Yorkers	58%
Out-of-State	38%
International	4%

#### Degrees Granted **12,612**

Undergraduate Degrees	9,774
Graduate Degrees	2,838

#### Employment **21,100**

Institutional	9,900
Construction	300
<i>Indirect/Induced</i>	<i>10,900</i>

#### Payroll **\$1,012,000,000**

Institutional	\$503,000,000
Construction	\$29,000,000
<i>Indirect/Induced</i>	<i>\$480,000,000</i>

#### Institutional Spending **\$2,666,000,000**

Instruction	\$511,000,000
Research	\$123,000,000
Administration, Ancillary Services, and Other	\$568,000,000
Construction	\$53,000,000
Academic Medical Centers	\$171,000,000
<i>Indirect/Induced</i>	<i>\$1,240,000,000</i>

#### Student and Visitor Spending **\$266,000,000**

Student	\$125,000,000
Visitor	\$20,000,000
<i>Indirect/Induced</i>	<i>\$121,000,000</i>

#### Economic Impact of Independent Colleges and Universities in the Capital Region **\$2,932,000,000**

## New York's "Anchor Tenants"

While fulfilling their principal roles in advancing education and research, private, not-for-profit colleges and universities significantly contribute to the economic well-being of New York State. Together, our campuses annually generate \$54 billion in economic activity, and directly employ more than 174,000 individuals.

Further, ongoing construction at Independent colleges and universities enhances the physical footprint of campuses, bringing jobs to communities, and high quality facilities for students.

Other campus contributions are equally as important. For example, colleges and their students coordinate fundraisers, conduct surveys and volunteer their time. Such projects provide a model of community collaboration and civic engagement, while promoting economic opportunity.

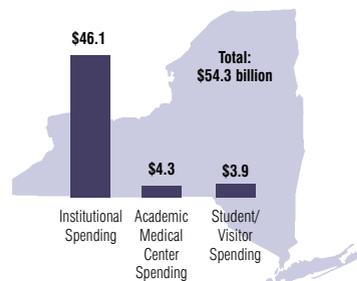
Following is a summary of the overall effect that independent higher education has on the state's economy:

### NEW YORK STATE

Enrollment	477,773
Undergraduate Degrees	77,517
Graduate Degrees	57,341
Employment (direct, indirect and induced)	360,200
Payroll (direct, indirect and induced)	\$19,575,000,000

Institutional Spending	\$46,069,000,000
Academic Medical Center Spending	\$4,303,000,000
Student and Visitor Spending	\$3,925,000,000

#### Total Statewide Economic Impact of Independent Colleges and Universities **\$54,297,000,000**



Sources: New York State Education Department, Office of Research and Information Systems, Center for Governmental Research, economic impact report, November 2010.

Notes: Enrollment is for fall 2009; Degrees granted are 2007-08 academic year. Data do not include branch campuses and extension centers. Data include direct and induced/indirect totals.

## Independent Colleges and Universities in the Capital Region

Albany College of Pharmacy and Health Sciences  
[www.acp.edu](http://www.acp.edu)

Albany Law School  
[www.albanylaw.edu](http://www.albanylaw.edu)

Albany Medical College  
[www.amc.edu](http://www.amc.edu)

The College of Saint Rose  
[www.strose.edu](http://www.strose.edu)

Excelsior College  
[www.excelsior.edu](http://www.excelsior.edu)

Maria College  
[www.mariacollege.edu](http://www.mariacollege.edu)

Memorial Hospital School of Nursing  
[www.nehealth.com/SON](http://www.nehealth.com/SON)

Rensselaer Polytechnic Institute  
[www.rpi.edu](http://www.rpi.edu)

The Sage Colleges -  
Russell Sage College  
[www.sage.edu](http://www.sage.edu)

The Sage Colleges -  
Sage College of Albany  
[www.sage.edu](http://www.sage.edu)

Samaritan Hospital School of Nursing  
[www.nehealth.com/SON](http://www.nehealth.com/SON)

Siena College  
[www.siena.edu](http://www.siena.edu)

Skidmore College  
[www.skidmore.edu](http://www.skidmore.edu)

Union College  
[www.union.edu](http://www.union.edu)

Union Graduate College  
[www.gcu.edu](http://www.gcu.edu)

### Extension Centers

Dowling College -  
State Farm

Mercy College -  
NYS Federation of Teachers

Syracuse University -  
Guilderland Central High School

Marist College -  
Washington Correctional Facility

### Visit clcu's website to learn the many ways Independent Sector campuses are reaching out:

- Download clcu's Economic Impact Summary.
- In the "Contributions to Our Communities" section of clcu's website, you will find striking evidence of just how critical independent higher education is to economic growth, health care, the arts, the environment, civic engagement, and community service.
- Sign up for our Matter of Fact series of interesting observations about higher education in New York State: [www.cicu.org/news/matteroffact.php](http://www.cicu.org/news/matteroffact.php).

## Commission on Independent Colleges and Universities

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