



SOLUTIONS FOR NEW YORK'S FUTURE

Economic Impact of Independent Colleges and Universities

CENTRAL NEW YORK



*Through jobs and service to their communities,
Independent Sector campuses act as anchor
tenants in neighborhoods, villages, towns and
cities across New York State.*

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COMMISSION ON INDEPENDENT
COLLEGES AND UNIVERSITIES

Powering the Economy in Central New York

More than 58,000 students enroll each year at independent, not-for-profit colleges and universities in Central New York. These campuses employ approximately 57,000 individuals and contribute \$7.9 billion to the state's economy annually.

CENTRAL NEW YORK

Enrollment **58,537**

New Yorkers	45%
Out-of-State	45%
International	10%

Degrees Granted **17,361**

Undergraduate Degrees	11,778
Graduate Degrees	5,583

Employment **57,100**

Institutional	25,300
Construction	2,300
<i>Indirect/Induced</i>	<i>29,500</i>

Payroll **\$3,241,000,000**

Institutional	\$1,599,000,000
Construction	\$214,000,000
<i>Indirect/Induced</i>	<i>\$1,428,000,000</i>

Institutional Spending **\$7,412,000,000**

Instruction	\$1,122,000,000
Research	\$460,000,000
Administration, Ancillary Services, and Other	\$1,751,000,000
Construction	\$396,000,000
<i>Indirect/Induced</i>	<i>\$3,683,000,000</i>

Student and Visitor Spending **\$532,000,000**

Student	\$250,000,000
Visitor	\$40,000,000
<i>Indirect/Induced</i>	<i>\$242,000,000</i>

Economic Impact of Independent Colleges and Universities in Central New York **\$7,944,000,000**

New York's "Anchor Tenants"

While fulfilling their principal roles in advancing education and research, private, not-for-profit colleges and universities significantly contribute to the economic well-being of New York State. Together, our campuses annually generate \$54 billion in economic activity, and directly employ more than 174,000 individuals.

Further, ongoing construction at Independent colleges and universities enhances the physical footprint of campuses, bringing jobs to communities, and high quality facilities for students.

Other campus contributions are equally as important. For example, colleges and their students coordinate fundraisers, conduct surveys and volunteer their time. Such projects provide a model of community collaboration and civic engagement, while promoting economic opportunity.

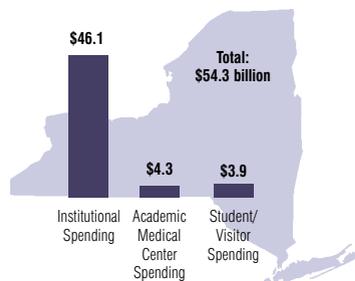
Following is a summary of the overall effect that independent higher education has on the state's economy:

NEW YORK STATE

Enrollment	477,773
Undergraduate Degrees	77,517
Graduate Degrees	57,341
Employment (direct, indirect and induced)	360,200
Payroll (direct, indirect and induced)	\$19,575,000,000

Institutional Spending	\$46,069,000,000
Academic Medical Center Spending	\$4,303,000,000
Student and Visitor Spending	\$3,925,000,000

Total Statewide Economic Impact of Independent Colleges and Universities **\$54,297,000,000**



Sources: New York State Education Department, Office of Research and Information Systems, Center for Governmental Research, economic impact report, November 2010.

Notes: Enrollment is for fall 2009; Degrees granted are 2007-08 academic year. Data do not include branch campuses and extension centers. Data include direct and induced/indirect totals.

Independent Colleges and Universities in Central New York

Cazenovia College
www.cazenovia.edu

Colgate University
www.colgate.edu

Cornell University
www.cornell.edu

Crouse Hospital School
of Nursing
www.crouse.org

Elmira College
www.elmira.edu

Hamilton College
www.hamilton.edu

Hartwick College
www.hartwick.edu

Ithaca College
www.ithaca.edu

*Keuka College -
Corning Community College*
www.corning-cc.edu

*Keuka College -
Onondaga Community College*
www.keuka.edu

Le Moyne College
www.lemoyne.edu

New York Chiropractic College
www.nycc.edu

St. Elizabeth College of Nursing
www.stemc.org

St. Joseph's College of Nursing
at St. Joseph's Hospital Health
Center
www.sjhsyr.org/nursing

Syracuse University
www.syr.edu

Utica College
www.utica.edu

Wells College
www.wells.edu

Extension Centers

Syracuse University -
Fayetteville-Manlius High School
Jamesville-DeWitt Middle School

*Note: Italics denote branch campuses
recognized by the New York State
Education Department.*

Visit **cicu's** website to learn the many ways Independent Sector campuses are reaching out:

- Download **cicu's** Economic Impact Summary.
- In the "Contributions to Our Communities" section of **cicu's** website, you will find striking evidence of just how critical independent higher education is to economic growth, health care, the arts, the environment, civic engagement, and community service.
- Sign up for our Matter of Fact series of interesting observations about higher education in New York State: www.cicu.org/news/matteroffact.php.

Commission on Independent Colleges and Universities

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