

CAPITAL REGION ECONOMIC DEVELOPMENT COUNCIL

2013 Progress Report



CREDC Progress Report Presentation

Strategic Implementation Assessment Team

November 5, 2013

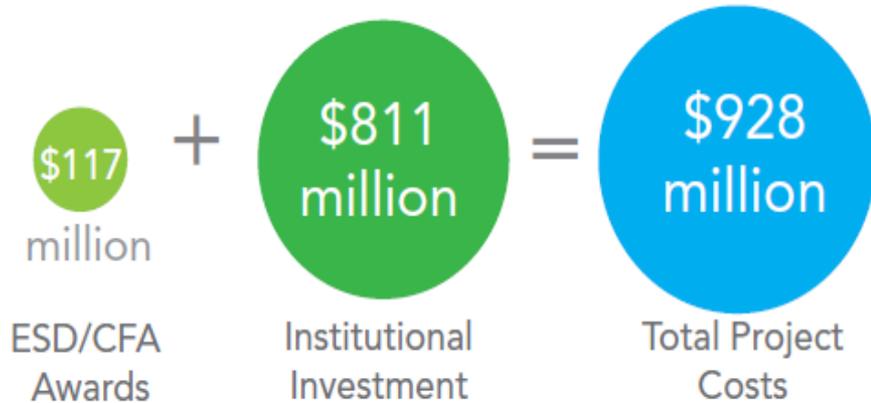
Jobs & Investment Impact

Leveraged investments

\$117 million in CFA cash awards has leveraged a total of over \$811 million in public and private investment in the first two rounds.

private **7:1** public

2011 and 2012 CFA Award Totals



- Computer & Electronic manufacturing jobs have Doubled
- Nearly 25% Increase in the number of tourists visiting Capital Region premiere arts and cultural venues.

CFA Implementation

**Projects
On Schedule**

THE
tech
VALLEY
advancing

95%

100

Projects

Round I

90%

105

Projects

Round II



Workgroup Realignment



Strengthened Public Involvement



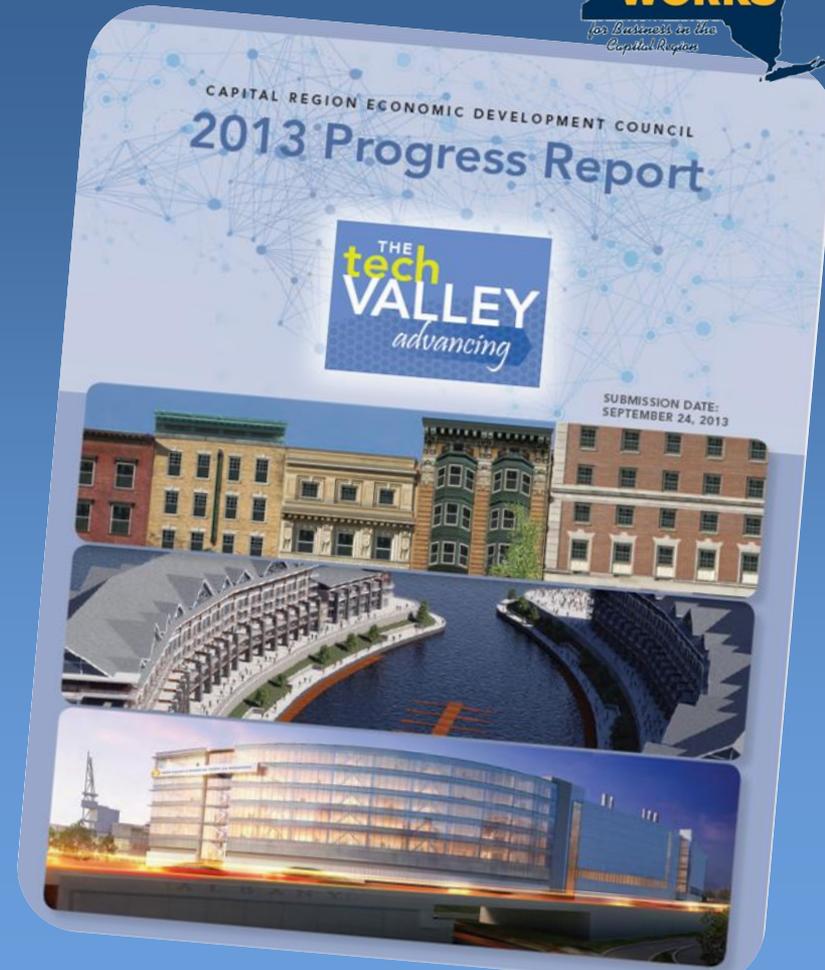
STRATEGIES:

- Opened up Workgroups to Public
- Held a record # of Public Meetings
- Launched 1st ever monthly CREDC Newsletter
- Reached an unprecedented number of business, community and local govt leaders



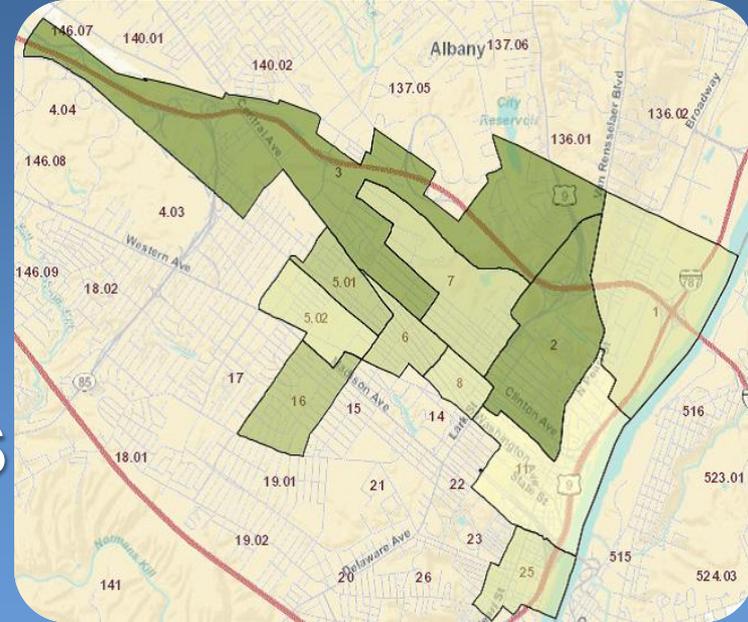
Key Outcomes

- A Record Number of:
 - ✓ Priority Project Requests
 - ✓ CFA Applications
- 2013 Progress Report
 - ✓ Informed by Thousands of Hours of Public & Stakeholder Feedback



Opportunity Agenda

- **Census Data Driven**
 - Poverty / Unemployment
 - Public Assistance
 - Income / Education
- **Community Readiness**



City of Albany

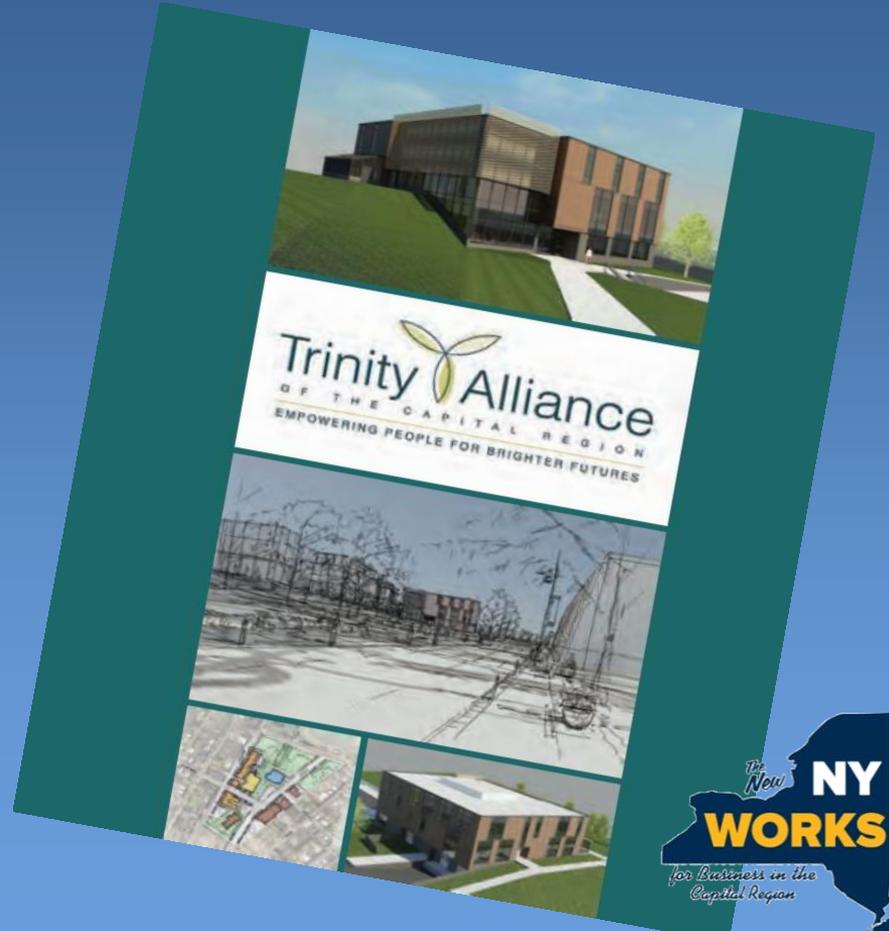
A Pilot Project



Opportunity Agenda Partners



Opportunity Agenda



Inter-regional Collaboration



Round III CFA Applications

Total Projects Scorecard

	# Projects	\$ Funding Reward/Request	Total Project Cost \$	Project Status	Jobs Impacted
Round I (Actual)	100	\$61,748,368	\$384,394,867	95% on schedule	3579
Round II (Actual)	105	\$55,338,154	\$544,125,102	90% on schedule	8274
Total	205	\$117,086,522	\$928,519,969		11,853
Round III (Request)	257*	\$218,926,072	\$984,870,038	-	8558

*Includes only those CFAs state agency officials have determined meet criteria for consideration.

- 257 Round III CFA Applications - Eligible

A RECORD!



Goal 1 – Leverage & Collaborate



SUNY COLLEGE OF NANOSCALE
SCIENCE AND ENGINEERING



- **Innovation Hotspot**
 - The Tech Valley Innovation Hotspot



Goal 2 – Open New Doors



- **20MT Proposed Facility**
 - **Fruitura Biosciences LTD**



Goal 3 – Prepare For Tomorrow



- Tech Valley STEM Connect
 - Tech Valley High School Foundation



Goal 4 – Build A Superhighway



- **Green Island Hydropower Production Project**
 - Adding 12 kwh of Green Energy

Goal 5 – Bring Cities To Life



Albany

Troy

■ Hotel Expansion in 2 Urban Cities

- Transit Center (Troy)
- Dewitt Clinton Hotel (Albany)



Goal 6 – Sustain / Optimize Our Surroundings



- Claverack Animal Bedding Facility
 - Casella Organics



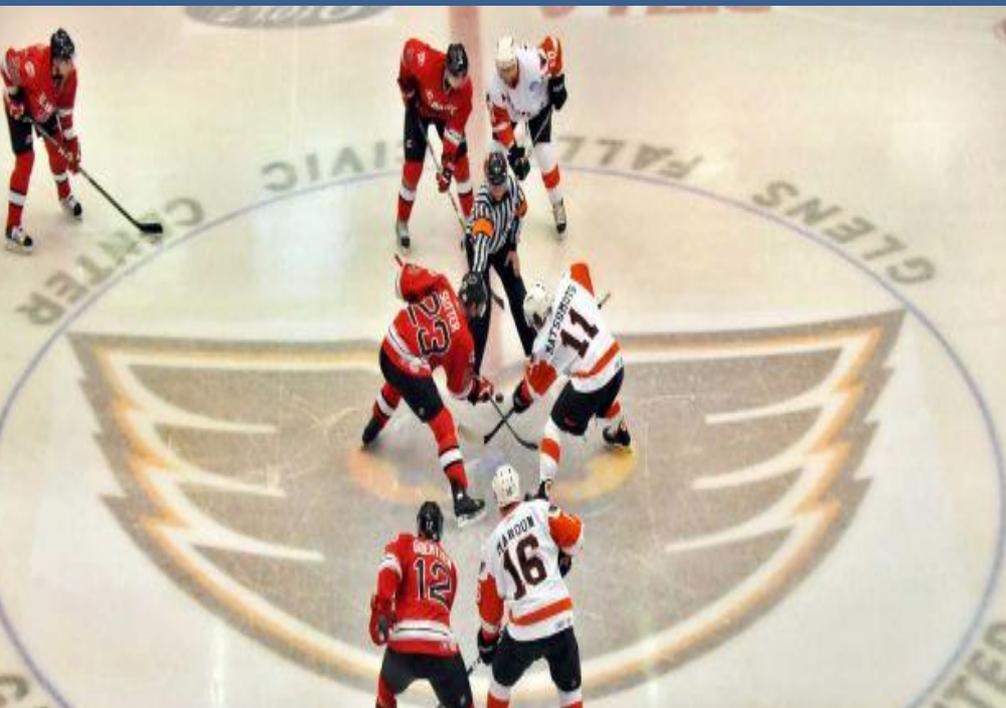
Goal 7 – Showcase Our Beauty



- **Catamount Resort**
 - Rock Solid Development, LLC



Goal 8 – Spotlight Our Strengths



- **Glens Falls Civic Center Improvements**
 - **City of Glens Falls**



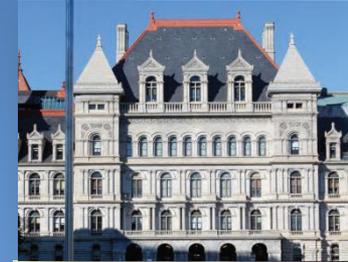


Vision Statement

GOAL: *BUILD A SUPER HIGHWAY*

STRATEGY: *Build smart, modern infrastructure with a focus on preparing our community for sustainable growth and creation of new wealth.*

WORKGROUP MISSION: *ACTIONS to move our strategy forward & EXECUTE*



Infrastructure Matrix

	Planning or Design	Direct Economic Development Impact	Enables Economic Development	Maintenance/ Upgrade Existing
Water/Sewer				
Energy				
Environmental				
Highways				
Public Transportation				
Bicycle/Pedestrian				
Railroads				
Air				
Waterways- Commerce				
Housing				
Green infrastructure				

- **A New Matrix**
 - Collect Better Information
 - Achieve Targets
 - Execute Strategic Plan



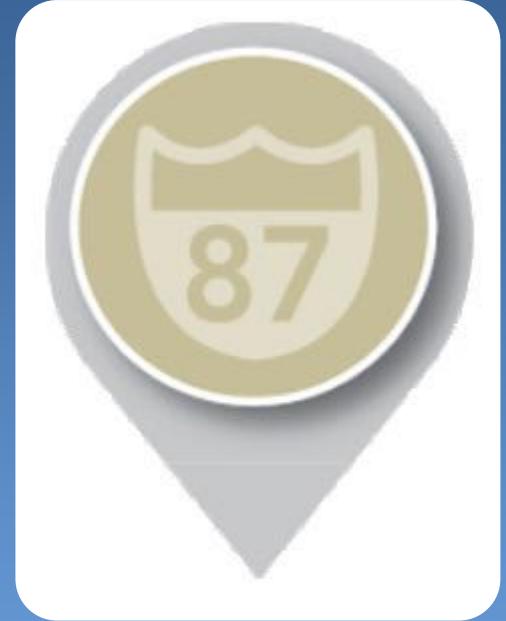
Workgroup Members



State Agencies	Public/Economic Development	Private Industry
DEC- Gene Kelly	Warren County- Ed Bartholomew	Irving Tissue- Bill Hart
DOT- Sam Zhou	Green County IDA- Rene VanSchaak	National Grid- Linda Hill
DOS- Bonnie Devine	Columbia County EDC- Ken Flood	Peckham- J. Wildermuth
ESD- Jessica Gabriel	Saratoga County- Anita Daly	GE Power- Michael Horn
ESD- Arnie Will	CEG- David Rooney	Galesi- Dave Buicko
DOS- Steve Ridler	CDTC- Mike Franchini	CSX- Pat Byrnes
EFC-Thomas Matthews	AGFTC- Kate Mance	St Peters- Tom McCarroll
Canals-Sharon Leighton	CDRPC- Deb Shannon	Socha-Stacey Fantauzzi
HCR- Debra Devine	Cohoes EDC-Ed Trembley	
NYSERDA- B. Hughes	Port of Albany- Rich Hendrick	
	Green Island Power- Kristen Swinton	

2013 Accomplishments

- Infrastructure Baseline Report
- Funding Summary Of Infrastructure.
- Collaboration With State Agencies And Public Officials
- Infrastructure Priority List By Sector
- Project Solicitation And Development



Future Plans



- Tech Valley Infrastructure Summit (Oct. 30 & 31).
- Supporting implementation of funded and non funded projects.
- Collaborating with NY Works and the Cleaner/Greener Plan
- Collaborating in the development of new financial models.
- Explore opportunities for inter-regional collaboration.

Tech Valley and Beyond
Growing Sustainable Infrastructure
at the Speed of Life

nationalgrid
HERE WITH YOU. HERE FOR YOU.

CEG
CENTER FOR ECONOMIC GROWTH

**Having 21st Century Infrastructure
is critical to ensure 21st Century Prosperity!**

YOUR INPUT IS CRITICAL- OCTOBER 30 & 31

Join fellow thought-leaders and stakeholders in designing infrastructure solutions that can be prioritized and implemented to enhance the economic ecosystem of Tech Valley.

The Appreciative Inquiry (AI) Process will be utilized to help build consensus on the region's future, maximize its potential, and establish a process so the right infrastructure can be planned where it is needed-at the right time and cost.

AI is a high engagement; strengths based approach to strategic planning and transformation. It is a large group planning, designing, and implementation meeting that brings a whole system of stakeholders together in a concentrated way to work on a task of strategic, and especially creative, value.

Invitation Only
If you are unable to attend you are welcome to invite a senior member of your management team.

Registration is free
2-day commitment required

When
Wednesday, October 30, 2013 7:30 AM to
Thursday, October 31, 2013 5:00 PM

Where
The Desmond Hotel
660 Albany Shaker Road, Albany, New York 12211

[View Event Website](#)

THE
tech
VALLEY
advancing

THANK YOU!

