

# STRATEGIC ECONOMIC DEVELOPMENT PLAN: 2011–2016

*“Catalytic, Collaborative, Comprehensive, Competitive”*



**Assessment Team Presentation  
September 16, 2014**

## Our Vision



***Building on a strong foundation of existing businesses and higher education institutions the Southern Tier region uses a collaborative approach to leverage its globally competitive advantages to attract talent and investment for the development of industry clusters.***

***Our focus will be on increasing the size and prosperity of the region's workforce through new business creation based on high--technology discoveries and other entrepreneurship activities, while ensuring healthy communities and protecting the natural beauty and resources of the region.***

## Our Strategic Objectives ...

### *Focus in Round*



- ✓ **Next Generation Technology and Manufacturing**
- ✓ ***Revitalize the Rural Farm and Forest--based Economy***
- ✓ ***Technology Development and Transfer ...  
A Job Generator***
- ✓ ***Opportunity Agenda***
- ✓ ***Economic Development Backbone***
  - Community Revitalization
  - Infrastructure Development - Broadband
  - Business and Technology Development
  - Tourism and Waterfront Development
  - Workforce Development

## Round IV Initiatives and Project Pipeline

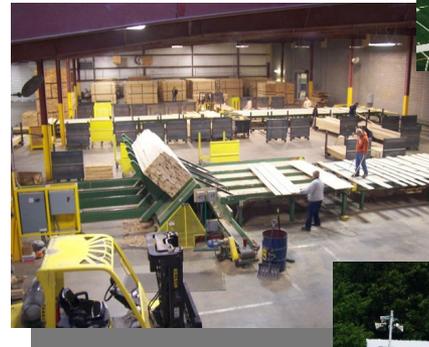


- ✓ *Global NY*
- ✓ *Veteran's Initiative*
- ✓ *Opportunity Agenda*
- ✓ *StartUP NY*
- ✓ *Innovation Hot Spot*
- ✓ *Workforce Development*
- ✓ *NY Rising*

## *Global NY ....*

### *Fully integrated into our strategic objectives:*

- ✓ Next Generation Technology and Manufacturing
- ✓ Rural and Farm-based Economy
- ✓ Business Development
- ✓ Tourism Industry
- ✓ Workforce Development



# Global NY ... Manufacturing

## *Emhart Glass Expansion Project*

**CFA Funding: \$1,669,330**

**Leverage: \$7,800,000**

**Jobs Retention: 111**

### BEG Manufacturing & Research Facilities

**BUCHER**  
emhart glass



Windsor, CT, Research Center



Johor Bahru, Malaysia (mfg.)



Sundsvall, Sweden (mfg.)



Elmira, NY (mfg.)

# Global NY ... Forest – Based Economy

## *Tioga Hardwoods Expansion Project*



**CFA Funding \$332,400**

**Leverage: \$1,329,760**

**Jobs Creation: 6**

**Jobs Retention: 41**



# Global NY ... Business Development

## *Sportsfield Specialties Expansion Pro*



**CFA Funding: \$900,000**

**Leverage: \$5,706,719**

**Job Creation: 37**

**Job Retention: 107**



# Global NY ... Veteran's Initiative and Opportunity Ag

## ***Watkins Glen International Improvement Project***

**CFA Funding: \$2,000,000**

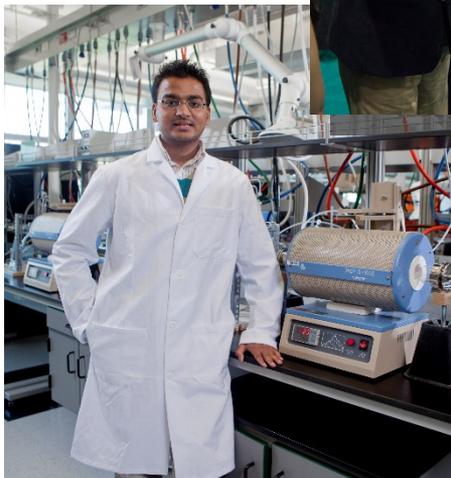
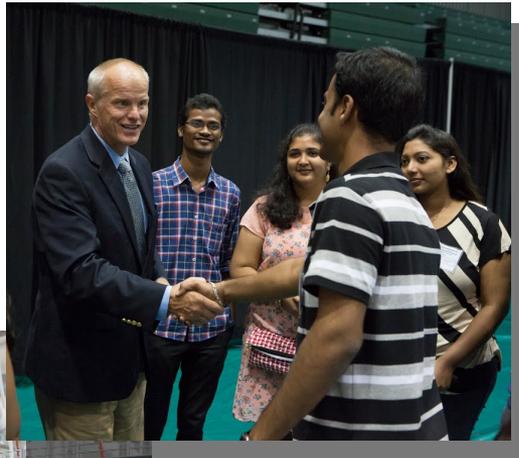
**Leverage: \$10,710,000**

**Job Retention: 77 full-time; 800 seasonal**



# Global NY ... Workforce Development

## *Binghamton University Global Nexus project*



**CFA Funding: \$800,000**

**Leverage: \$4,000,000**

**Job Creation: 156**

**Long-term Impact: \$43 million**

# Opportunity Agenda and Veteran's Initiative

## *AVRE Sheeter Manufacturing Project*

**CFA Funding: \$500,000**

**Leverage: \$1,200,000**

**Job Creation: 9**

**Job Retention: 57**



# Economic Development Backbone – Workforce Development

## *SUNY Broome Revitalization and Workforce Development Project*



**CFA Funding: \$2,500,000**  
**Leverage: \$10,000,000**



# Economic Development Backbone – Workforce Development

## ***Cornell University Veterinary School Expansion Project***

**CFA Funding: \$2,892,467**

**Leverage: \$64,217,532**

**Job Creation: 16**

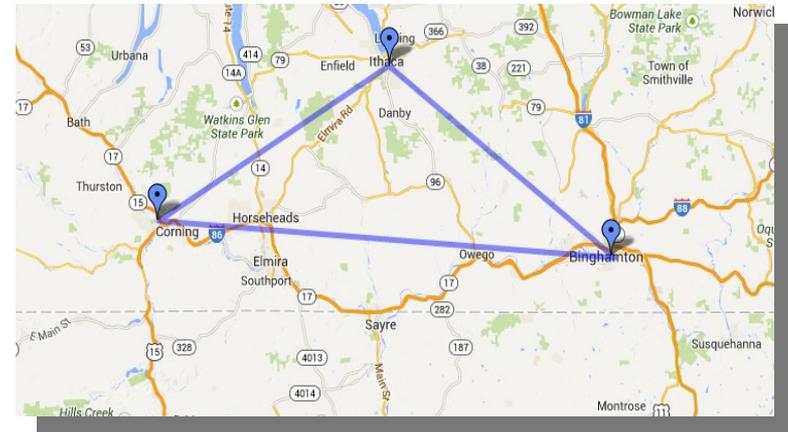
**Impact: 30% increase in student enrollment**



# Regional Incubator Plan and Innovation Hot Spot

## ***Regional Incubator Multi-node Network: Binghamton University (Binghamton), Cornell University (Ithaca), Ceramics Corridor Innovation Center (Corning)***

- ✓ Increase the pace of commercialization.
- ✓ Create jobs.
- ✓ Increase investment.
- ✓ Increase the number of new companies.
- ✓ Increase the number of students remaining in the region.



# StartUP NY and Innovation Hot Spot

## ***Incubator Works Project – Conversion of Former Schweitzer Facility***

**CFA Funding: \$312,000**

**Leverage: \$1,248,000**

**Job Creation: 50**



## NY Rising

### *Village of Sidney: Revitalization Studies for Waterfront Development and Reuse of Amphenol Facility*



**CFA Funding: \$25,000**

## **Economic Development Backbone – Community Revitalization**

***Two major projects leveraging \$20 million in site development, and an additional \$60 million in Phase 2 build-out.***

***Corning Hospital Site  
Redevelopment Project***



***50 Front Street  
Redevelopment Project***

# Economic Development Backbone – Community Revitalization

## *Security Mutual of NY Parking Structure Project*

**CFA Funding: \$2,000,000**

**Leverage: \$8,200,000**

**Jobs Retained: 345**

**Stimulate Investment: \$12,000,000**



## ***Our Commitment in Year 4...***

- ✓ \$156 million in leveraged funds
- ✓ 806 construction jobs
- ✓ 330 new jobs
- ✓ 1,259 retained jobs

*Thank  
you!*



*The  
New*

**NY**

**WORKS**

*for Business*