

# **New York City Regional Economic Development Council**

## **Vision Statement**

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New York City has long been a global center of commerce and culture, capital and creativity, generating ideas, services, and products that fuel the State and the world, and drawing talent and innovation to its shores.

Today, the City faces the challenges of an increasingly competitive global environment, a business climate too weighted down with regulatory and policy barriers, and a national downturn that has economically weakened neighborhoods throughout its five boroughs.

Looking forward, New York City must set forth a bold plan for economic and environmental sustainability, drawing on its historic strengths and new opportunities:

- Building on existing efforts to improve its waterfronts and transportation systems—for both people and goods—and develop its underutilized physical assets
- Supporting a business and entrepreneurial community powered by immigrants and natives alike, by helping small companies—a significant engine of job growth—expand, and further capitalizing on its tremendous pool of entrepreneurs to meet the needs of both New Yorkers and visitors
- Developing its human capital, particularly through higher education, to increase its highly skilled workforce.

Improving the competitiveness, accessibility, and human capital of New York City will spur its growth and progress, strengthen its role as a global leader, and economically benefit the entire Empire State. By leveraging its singular assets, New York City will ensure that every borough, every neighborhood, is flourishing and open for business.