Economic Impact of Independent Colleges and Universities

CENTRAL NEW YORK

Through jobs and service to their communities, Independent Sector campuses act as anchor tenants in neighborhoods, villages, towns and cities across New York State.
Powering the Economy in Central New York

More than 58,000 students enroll each year at independent, not-for-profit colleges and universities in Central New York. These campuses employ approximately 57,000 individuals and contribute $7.9 billion to the state’s economy annually.

CENTRAL NEW YORK
Enrollment 58,537
New Yorkers 45%
Out-of-State 45%
International 10%

Degrees Granted 17,361
Undergraduate Degrees 11,778
Graduate Degrees 5,583

Employment 57,100
Institutional 25,300
Construction 2,300
Indirect/Induced 29,500

Payroll $3,241,000,000
Institutional $1,599,000,000
Construction $214,000,000
Indirect/Induced $1,428,000,000

Economic Impact of Independent Colleges and Universities in Central New York $7,944,000,000

New York’s “Anchor Tenants”

While fulfilling their principal roles in advancing education and research, private, not-for-profit colleges and universities significantly contribute to the economic well-being of New York State. Together, our campuses annually generate $54 billion in economic activity, and directly employ more than 174,000 individuals.

Further, ongoing construction at Independent colleges and universities enhances the physical footprint of campuses, bringing jobs to communities, and high quality facilities for students.

Other campus contributions are equally as important. For example, colleges and their students coordinate fundraisers, conduct surveys and volunteer their time. Such projects provide a model of community collaboration and civic engagement, while promoting economic opportunity.

Following is a summary of the overall effect that independent higher education has on the state’s economy:

NEW YORK STATE
Enrollment 477,773
Undergraduate Degrees 77,517
Graduate Degrees 57,341
Employment (direct, indirect and induced) 360,200
Payroll (direct, indirect and induced) $19,575,000,000

Institutional Spending $46,069,000,000
Academic Medical Center Spending $4,303,000,000
Student and Visitor Spending $3,925,000,000

Total Statewide Economic Impact of Independent Colleges and Universities $54,297,000,000

Sources: New York State Education Department, Office of Research and Information Systems. Center for Governmental Research, economic impact report, November 2010.
Notes: Enrollment is for fall 2009; Degrees granted are 2007-08 academic year. Data do not include branch campuses and extension centers. Data include direct and induced/indirect totals.
Independent Colleges and Universities in Central New York

Cazenovia College
www.cazenovia.edu

Le Moyne College
www.lemoine.edu

Colgate University
www.colgate.edu

New York Chiropractic College
www.nycc.edu

Cornell University
www.cornell.edu

St. Elizabeth College of Nursing
www.stemc.org

Crouse Hospital School
of Nursing
www.crouse.org

St. Joseph’s College of Nursing
at St. Joseph’s Hospital Health
Center
www.sjhsyr.org/nursing

Elmira College
www.elmira.edu

Syracuse University
www.syr.edu

Hamilton College
www.hamilton.edu

Utica College
www.utica.edu

Hartwick College
www.hartwick.edu

Wells College
www.wells.edu

Ithaca College
www.ithaca.edu

Keuka College -
Corning Community College
www.corning-cc.edu

Keuka College -
Onondaga Community College
www.keuka.edu

Extension Centers

Syracuse University -
Fayetteville-Manlius High School
Jamesville-DeWitt Middle School

Note: Italics denote branch campuses
recognized by the New York State
Education Department.

Visit clcu’s website to learn the many ways Independent Sector campuses are reaching out:

- Download clcu’s Economic Impact Summary.
- In the “Contributions to Our Communities” section of clcu’s website, you will find striking evidence of just how critical independent higher education is to economic growth, health care, the arts, the environment, civic engagement, and community service.

Commission on Independent Colleges and Universities

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