



DUTCHESS
ORANGE
PUTNAM
ROCKLAND
SULLIVAN
ULSTER
WESTCHESTER

ACCELERATING GROWTH, SPEARHEADING SUCCESS

2014 PROGRESS REPORT

**The Mid-Hudson
Regional Economic Development Council**

Governor Andrew M. Cuomo

September 15, 2014

MID-HUDSON
Regional Economic Development Council



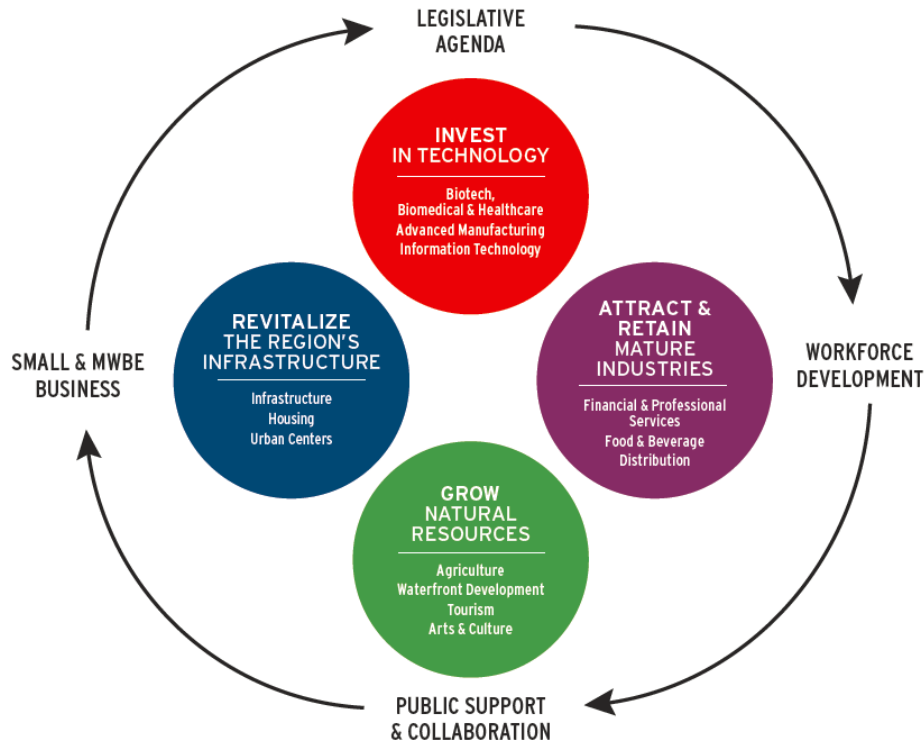
Four Part Presentation

- A look back at CFA Rounds 1-3
- Special initiatives for 2014
- Ongoing MHREDC initiatives
- The Council's 2014 priority projects

PART 1

A LOOK BACK AT
CFA ROUNDS 1-3

A Look Back: A Solid Plan, Execution, and Results



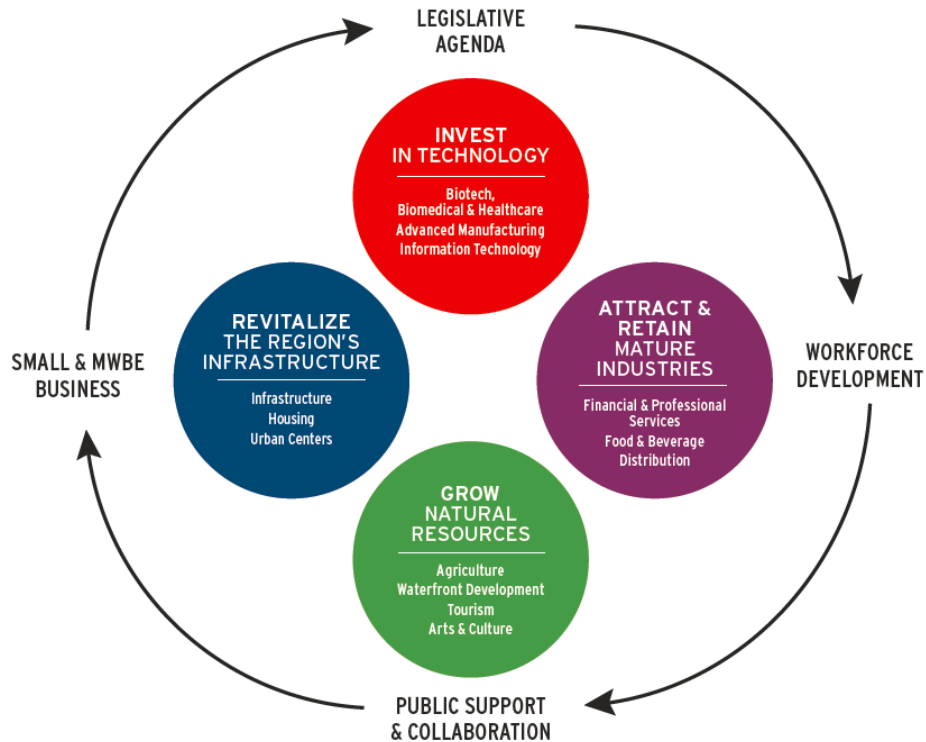
- A solid plan that emphasizes investment in technology, mature industries, natural resources, and regional infrastructure
- 30 priority projects and 232 total projects have been funded through CFA Rounds 1-3, all of which align with our plan
- Of the more than 200 projects awarded funding, approximately 70% have a green status and approximately 95% are progressing overall

SOME IMPLEMENTATION HIGHLIGHTS ...

PART 2

SPECIAL INITIATIVES FOR 2014

The Council's 2014 Strategy

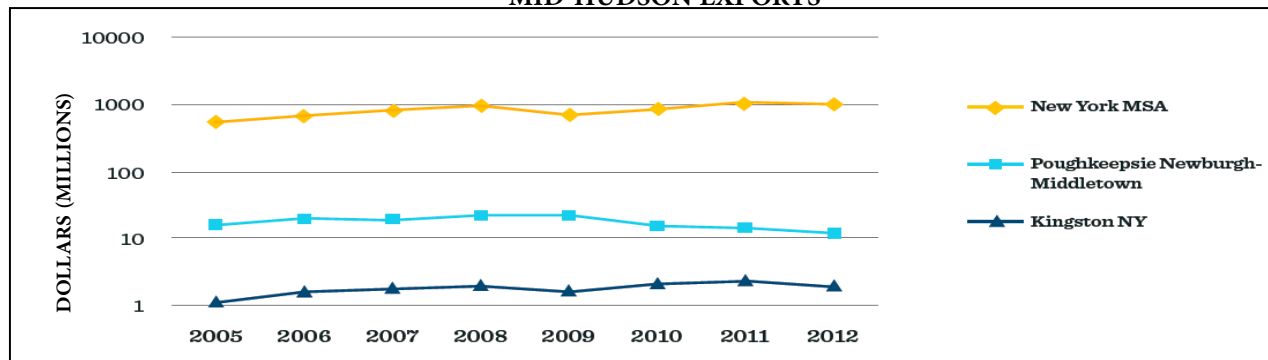


- **Continue to focus on four core and four supporting strategies**
- **Implement special initiatives, including:**
 - Global NY
 - Opportunity Agenda
 - Veterans
 - NY Community Rising
 - Workforce Development
 - Innovation Hot Spot

Global NY

- Working group analyzed trade statistics by Metropolitan Statistical Areas (MSAs)
- Partnered with Long Island and New York City
- Developed strategies to attract and retain exporters, and to reshore American jobs that are currently overseas

MID-HUDSON EXPORTS



TOP FIVE EXPORTS

NEW YORK

Financial Services
Pharmaceuticals
Information
Technology Royalties
Jewelry & Sporting Goods
Management Consulting

POUGHKEEPSIE

Computer Equipment
Semiconductors
Cleaning Products
Non Ferrous Metal Products
Financial Services

KINGSTON

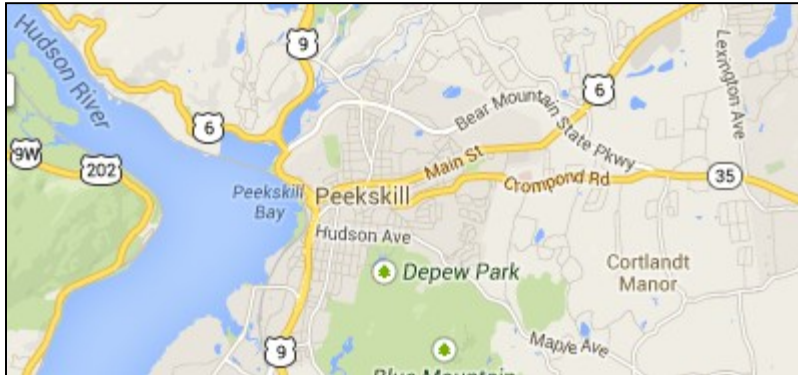
Miscellaneous General Purpose Machinery
Accommodation Services
Financial Services
Engines and Power Equipment
Jewelry
Sporting Goods

Opportunity Agenda

TWO COMMUNITIES SELECTED IN 2013

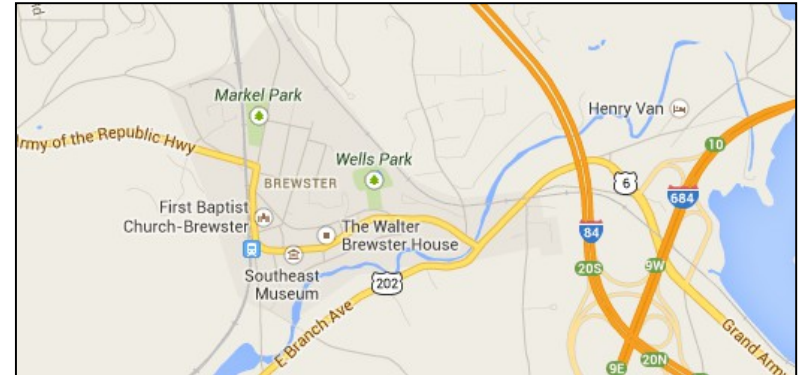
The City of Peekskill

- 80 city block, 450 acre area
- Westchester County
- Estimated population 9,000



The Village of Brewster

- The entire village
- Putnam County
- Population 2,690



Opportunity Agenda



OUTCOMES: FOUR PROJECTS FUNDED IN 2013

- ESD Planning grant
- FITT to Grow Workforce Development Grant
- Capital grant to aid Peekskill in transforming a commercial building in the heart of its Opportunity Area
- Capital grant to aid Brewster in planning its Main Street corridor

Opportunity Agenda

2014 CLASS OF “OPPORTUNITY AREAS IN DEVELOPMENT”

- The Village of Kaser (Rockland)
- The City of Mount Vernon (Westchester)
- The City of New Rochelle (Westchester)
- The City of Kingston (Ulster)
- The City of Poughkeepsie (Dutchess)
- The Village of Monticello (Sullivan)
- The City of Newburgh (Orange)



Veterans

- Of those projects that the Council designated with Priority status (a CFA score of 20), seven projects have committed to creating opportunities for veterans:
 - Community Capital NY – Hudson Valley Opportunity Fund
 - Gateway to Entrepreneurial Tomorrows, Inc. – Sustainable Green Enterprises
 - Village of Highland Falls – Main Street Veterans Small Business Program
 - SUNY Rockland – Medical Billing and Coding Training and Jobs Accelerator
 - County of Sullivan – Microenterprise Assistance Program Round II
 - NY Medical College – Biotechnology Incubator at New York Medical College
 - Jawonio – Integrated Health Wellness and Work



NY Community Rising

- Town of Stony Point (Rockland County)
- Towns of Shandaken and Hardenburgh (Ulster County)
- Village of Washingtonville (Orange County)
- Ulster County Committee including the following municipalities:
 - Village of Ellenville
 - Town of Rosendale
 - Town of New Paltz
 - Town of Saugerties
 - Village of New Paltz
 - Village of Saugerties
 - Town of Olive
 - Town of Wawarsing
 - Town of Rochester
 - Town of Woodstock
- City of Rye (Westchester County)
- City of Yonkers (Westchester County)
- City of Middletown and Town of Wallkill (Orange County)
- Town of Clarkstown (Rockland County)
- Village of Suffern (Rockland County)



NY Community Rising

Mid-Hudson NY Rising Communities developed a total of 220 projects worth \$190 million. The community breakdown goes as follows:

- Ulster: 124 projects totaling \$104.36 million
- Hardenburgh: 15 projects totaling \$ 3.73 million
- Shandaken: 28 projects totaling \$ 19.43 million
- Stony Point: 34 projects totaling \$ 27.21 million
- Washingtonville: 19 projects totaling \$ 35.31 million



Workforce Development

- Opened up new lines of communication with local workforce investment boards (WIBs)
- Focused on key industry sectors (advanced manufacturing, information technology, etc.)
 - Hudson Valley Region Manufacturing Sector Partnership
 - Ulster County Guaranteed Job Manufacturing Training Pilot Program
 - Marist's Institute for Data Center Professionals/Enterprise Computing MOOC



Innovation Hot Spot

- Consortium between New York Medical College, the Hudson Valley Center for Innovation Inc. and BioInc@ NYMC (university/public/private partnership)
- Will give entrepreneurs and start-ups access to:
 - Educational capital
 - Academic resources
 - Mentors
 - Educational events



PART 3

ONGOING MHREDC INITIATIVES

Ongoing MHREDC Initiatives

- **Forming Partnerships that Forward the Council's Agenda**
- **Marketing the Region**
- **Revising Our Performance Measures**
- **Engaging the Public**
- **Building the Project Pipeline**



Forming Partnerships that Forward the Council's Agenda



Several conferences about healthcare in the region were held with sponsorship from Regeneron Pharmaceuticals, Marist College, and other Council partners:

- HVEDC hosted a Digital Health Conference at Marist in March 2014
- Westchester County Association convened Health Tech '14 in May 2014



Forming Partnerships that Forward the Council's Agenda

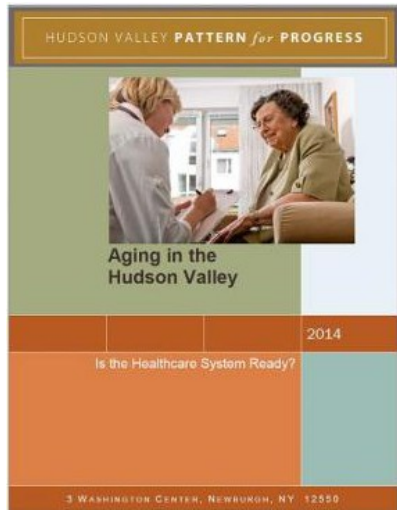
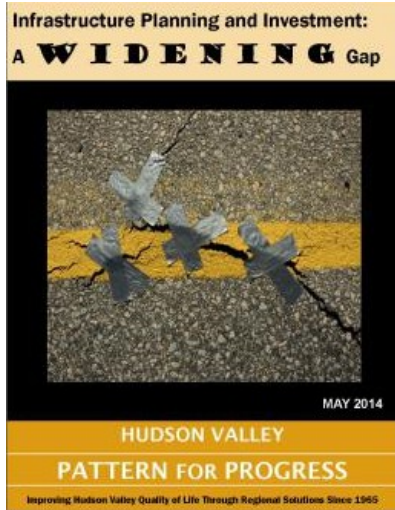
- The Council is creating a Hudson Valley Venture Capital Advisory Council as a resource to the region's entrepreneurs
- Hudson River Ventures, a regional venture firm based in Kingston (Ulster County), has agreed to lead this initiative in its first year

The logo for Hudson River Ventures is displayed within a black rectangular border. The text is arranged in three lines: "HUDSON" on the top line, "RIVER" on the middle line, and "VENTURES" on the bottom line. All text is in a black, serif, all-caps font.

HUDSON
RIVER
VENTURES

Forming Partnerships that Forward the Council's Agenda

HUDSON VALLEY PATTERN *for* PROGRESS



Ongoing partnership with Hudson Valley Pattern for Progress. Over the past year, Pattern has:

- Worked closely with the Opportunity Areas
- Issued a report based on an infrastructure survey of 238 municipalities in the region
- Completed a study on aging in the Hudson Valley and its impact on the healthcare system

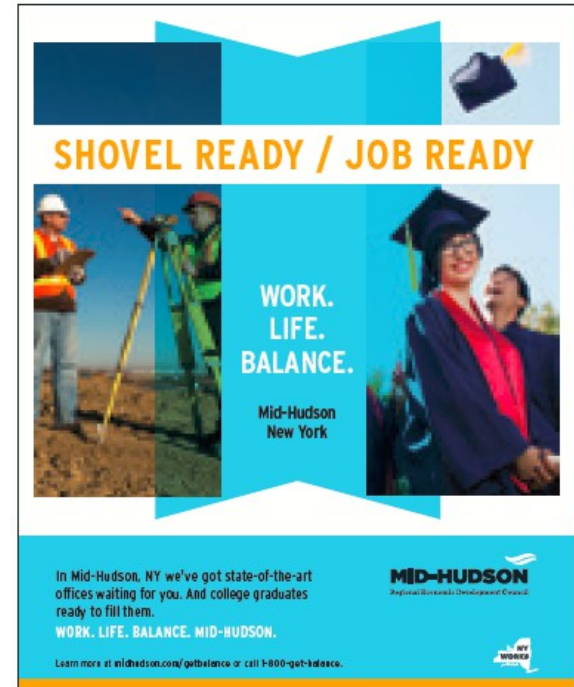
Forming Partnerships that Forward the Council's Agenda

- Marist College partnered with the Enterprise Computing Community to host the sixth annual ECC Conference in June 2014
- Brought 220 industry leaders and technologists to campus
- Highlighted the state's cloud computing and analytics initiatives, and celebrated the 50th anniversary of the mainframe, which is designed and manufactured in the Mid-Hudson region



Marketing the Region

The Council is utilizing the \$195,000 grant awarded in the 2012 round of CFA funding for the purpose of creating a marketing and branding plan to promote the MHREDC.



Revising Our Performance Measures

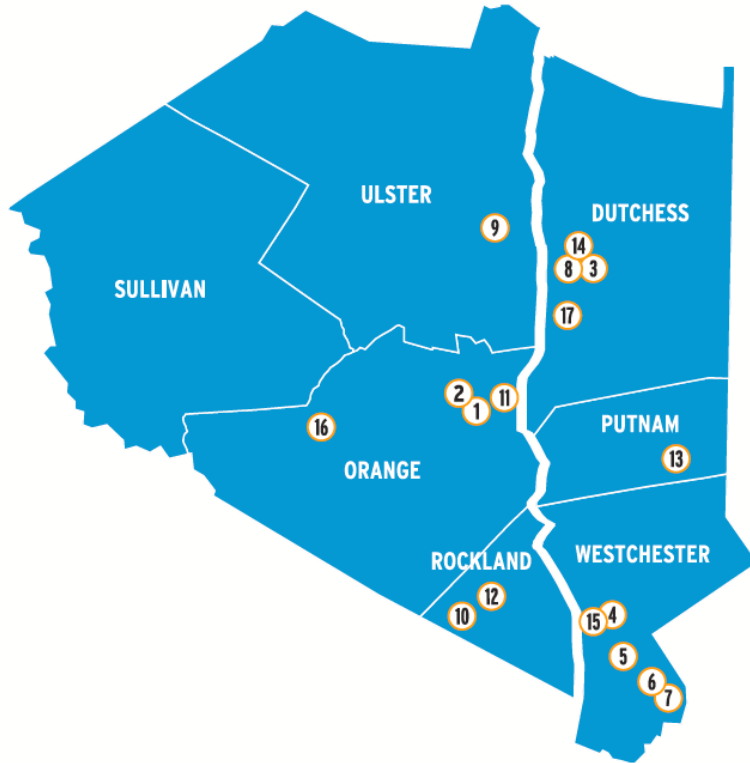
WE LISTENED:

- The Council's 2012 and 2013 SIAT assessments noted that the MHREDC's performance measures system was overly complex
- New performance measures are streamlined to include:
 - Regional dashboard for trend analysis
 - Clear ties to Council's strategies, for decision-making

Performance Measures	Current*	1 Year Progress (% change)	2 Year Progress (% change)	State 2 Year Progress*
ECONOMIC INDICATORS				
Average Annual Employment	870,843	0.64% →	0.80% →	2.83%
Average Annual Unemployment	86,400	-12.71% ↓	-10.06% ↓	-6.29%
Number of Establishments	73,572	1.13% ↑	1.12% ↑	3.73%
Total Annual Wages (in millions)	\$48,388	0.77% →	3.40% ↑	5.05%
Average Annual Wages	\$55,565	0.13% →	2.58% ↑	2.15% (Current is \$63,099)
QUALITY OF LIFE MEASURES				
Migration (% living in same county as previous year)	95.69%	-0.05% →	-0.16% →	0.04%
Commuting (% working in county of residence)	62.79%	0.95% →	0.43% →	-0.07%
Poverty Status (% living below the Poverty Level)	11.51%	-0.02% →	0.99% →	0.92%

Engaging the Public

THE MHREDC CONTINUED ITS EXTENSIVE PUBLIC OUTREACH, WITH GREAT RESULTS:



- The process: 17 presentations, workshops, interviews, and public meetings to educate the public about the process and encourage CFA applications
- The result: 389 finalized CFAs for this round, the Council's highest number ever, and the second highest number among all regions

Building the Project Pipeline

A ROBUST PIPELINE AND VETTING PROCESS WAS USED TO LOCATE TRULY TRANSFORMATIVE PRIORITY PROJECTS

- 112 applications for Priority Project status – 58 specifically seeking Regional Council Capital Fund (RCCF) dollars
- Two full days of in-person interviews with project sponsors
- 65 projects ultimately designated as “priorities” with a CFA score of 20 (25 of them RCCF projects)

Call for Priority Project Proposals
Mid-Hudson Region
Due by 4:00 P.M. on June 16th, 2014



The Mid-Hudson Regional Economic Development Council (“MHREDC” or “Council”) seeks projects to be designated as 2014 **Priority Projects** for Round IV of the Consolidated Funding Application (“CFA”) awards from New York State. Each year, the MHREDC identifies and endorses Priority Projects, which are transformational, advance the goals of the MHREDC as stated in the 2011 Strategic Plan and subsequent Progress Reports, promote aggressive job creation, leverage private sector resources, and are timely. The Strategic Plan and Progress Reports may be found at <http://regionalcouncils.ny.gov/content/mid-hudson>. Designated Priority Projects will receive 20 points toward the overall 100 points available for the CFA, the maximum amount which the MHREDC may allocate to a single project.

Those wishing to respond to this Call for Proposals should fill out the attached worksheet and submit it by **Monday, June 16th, 2014 by 4 PM**. You may only submit the form. NO ATTACHMENTS WILL BE ACCEPTED. Please note that the attached worksheet is not the CFA, and that submission of the worksheet alone does not make a project eligible for funding. All applicants wishing to receive funding from New York State must complete a CFA for each project submitted. The CFA is the official application for State resources and may be found online at <http://regionalcouncils.ny.gov>. All CFAs must be completed no later than 4:00 PM on Monday, June 16, 2014 – absolutely NO exceptions.

INSTRUCTIONS - CHECK OFF EVERYTHING BEFORE SUBMITTING THE WORKSHEET

- Do you have a CFA Number? If you do not have one, please find the CFA online at <http://regionalcouncils.ny.gov>, and register. In order to be considered for state funding, you MUST submit a CFA. The Priority Project Worksheet is NOT a CFA.
- Does the project align with at least one of the goals in the MHREDC Strategic Plan and subsequent Progress Reports? Projects that do not advance at least one of the goals of the MHREDC will not be considered competitive. You can find the goals identified by the MHREDC in the 2012 Progress Report at <http://www.regionalcouncils.ny.gov/content/mid-hudson>. In order to be considered a Priority Project, your project must be aligned with one of the MHREDC goals.
- All Priority Project Worksheets must be submitted electronically to nys-midhudson@esd.ny.gov by 4:00 PM on Monday, June 16, 2014.

PART 3

THE COUNCIL'S 2014 PRIORITY PROJECTS

The Council's 2014 RCCF Priority Projects

INVEST IN TECHNOLOGY

Biotech,
Biomedical & Healthcare
Advanced Manufacturing
Information Technology

CFA #	PROJECT NAME	SECTOR	COUNTY
39912	USAI Expansion (Lighting Manufacturer)	Adv. Manuf.	Orange
42096	Center for Global Advanced Manufacturing 2014	Adv. Manuf.	All/Interregional
42716	DS3 (Anellotech – Chemical Manufacturing Processes)	Adv. Manuf.	Rockland
38757	Pathway to Health	Healthcare	Orange
39349	Jawonio Integrated Health Wellness & Work	Healthcare	Orange, Rockland, Westchester

The Council's 2014 RCCF Priority Projects

ATTRACT & RETAIN MATURE INDUSTRIES

Financial & Professional
Services
Food & Beverage
Distribution

CFA #	PROJECT NAME	SECTOR	COUNTY
42658	Northeast (Niagara Bottling)	Food & Bev. / Distribution	Ulster
42757	Brooklyn Brewery Production Facility	Food & Bev.	Rockland
42428	Hudson Valley Craft Beer Cider and Spirits Project	Food & Bev.	Rockland
42781	Hudson Valley Brewery	Food & Bev.	Dutchess
40581	Stone Ridge Orchard Hard Cider Plant	Food & Bev.	Ulster
38762	Equilibrium Brewery	Food & Bev.	Orange

The Council's 2014 RCCF Priority Projects

GROW NATURAL RESOURCES

Agriculture
Waterfront Development
Tourism
Arts & Culture

CFA #	PROJECT NAME	SECTOR	COUNTY
43451	LEGOLAND New York	Tourism	Rockland
40201	Mensch Grasmere, LLC (Grasmere Farm)	Tourism	Dutchess
41937	Sing Sing Historic Prison Museum	Tourism	Westchester
41857	Harbor Square Waterfront Revitalization	Waterfront	Westchester
42279	Hepworth Farms Hudson Valley Grown Farm Hub	Agriculture	Ulster

The Council's 2014 RCCF Priority Projects

REVITALIZE THE REGION'S INFRASTRUCTURE

Infrastructure
Housing
Urban Centers

CFA #	PROJECT NAME	SECTOR	COUNTY
39716	Saw Mill River Daylighting Phase 3	Urban Centers	Westchester (Yonkers)
41094	SoYo Mixed-Use Transit Oriented Development Project	Urban Centers/Housing	Westchester (Yonkers)
39792	Ashburton Avenue Rehabilitation Project	Urban Centers	Westchester (Yonkers)
38915	Hudson Valley Opportunity Fund	Urban Centers	All
40666	Green Chimneys School Expansion	Urban Centers	Putnam (Brewster)
38871	Middle Main Revitalization Program	Urban Centers	Dutchess (Poughkeepsie)
41765	Williams Lake Resort Community	Housing	Ulster
42394	Warwick Valley Office and Technology Corporate Park	Infrastructure	Orange
43407	Wappingers Falls Waterfront Strategic Investment	Infrastructure	Dutchess

The Best is Yet to Come for the Mid-Hudson Region

THE COUNCIL'S PLAN IS WORKING, AND CONTINUED STATE INVESTMENT IN TARGETED AREAS WILL PRODUCE RESULTS



Thanks for Your Support

Questions?