

MID-HUDSON PRIORITY PROJECT SCORING CRITERIA

As you complete the attached worksheet, keep in mind that the Council will look most favorably upon projects that:

1. Advance the Council's Economic Development Plan

- Align with the Council's goals and vision
- Support a target industry as identified in the plan

2. Provide a Positive Economic Benefit

- Retain or create jobs with sustainable wages, taking into account the size of the community
- Provide opportunities to distressed communities

3. Are Ready to Go

- Have financing in place
- Have regulatory and infrastructure requirements that have been identified and can be satisfied within a reasonable timeframe

4. Provide Potential for Growth

- Are sustainable in the long-term
- Will attract or sustain related businesses
- Support the growth of existing and emerging industry clusters as identified in the Council's Economic Development Plan

5. Maximize return on State investment by leveraging other funding (as a proportion of total funds)

- Maximize the attraction of private sector investment
- Leverage existing infrastructure
- Leverage federal and local funding
- Leverage educational assets
- Encourage public/private partnerships