

MEETING SUMMARY

Introductory Information:

Date and Time Meeting Commenced: Wednesday September 13, 2018 3pm

Location: Bank of America Building/LIA office downstairs conf. room

Council Members Present: K. Law, S. Rabinowitz, J.Nader, J. Morgo, R. Cooper, S. Liebman, E. Gross, J. DeCelle, L. Armyn, P. Satur, D. Gibbs, D. Ryan, H. Kamil, NYS Senator P. Boyle

Council Members Substitutes: none

State agency/Ex Officio or designees/ESD staff: G. Murrell, C. Longworth, D. Zani, B. Greenspan, A Proscia, B. Scripture, E. Muehlemann, T. DeJesu, C. Gallagher

Special Guests: Ray Salaberrios, ESD speaker on funding programs

Time Adjourned: 4:15

Welcome and Remarks:

Call to Order:

Preamble requesting disclosure of any conflicts of interest read.

Conflicts noted: (Please List) none at the public meeting

recusals noted at the Executive session prior to public meeting

Recusals noted: (Please List) none at the public meeting- all recusals were noted at the Executive session from 2 – 3pm at same location

No conflicts noted.

The record of recusals was noted and acknowledged at the meeting.

Reports/Discussions/Motions:

Meeting commenced at 3:10 pm with Kevin Law and Stuart Rabinowitz making welcome and overview remarks and acknowledging presence of NYS Senator Phil Boyle.

S. Rabinowitz reviewed conflict of interest rules and recusals noting that all recusals have been noted and recorded in the executive session. Several additional members recused themselves from specific projects and those have been noted for the record. S. Rabinowitz acknowledged the work of ESD staff.

C. Longworth provided a brief overview of the past 7 rounds noting \$4.5B in NYS funding has supported creation of 6,300 jobs statewide. The four economic development pillars were outlined include Innovation, Placemaking, Workforce and Tradeable Sectors- as well as the LI added pillar of Natural Assets and Tourism. On LI the past 7 CFA rounds resulted in \$570M for 688 projects with a leverage ratio of 12:1

A brief power point on LI's strategies and selected projects to be recommended for LIREDC funding was shown. It was made clear this presentation only includes a representative sample of projects and the full list will be made available online when the book is uploaded to the RC website on October 1st. ESD staff outlined strategies and projects supporting the five pillars.

K. Law noted how the selected projects aligned well with the strategies. He noted how the LIRR 3rd track project will facilitate many of our placemaking projects.

K. Law asked for any comments from RC members and none offered. He asked same of public and no comments offered.

S. Rabinowitz asked RC members for a reaffirmation of the slate of projects that were presented in executive session. H. Kamil make motion- seconded by J. Morgo and all affirmed unanimously. K. Law reviewed the expected timeline for plan to be finalized and State Investment Assessment Team (SIAT) tour and then expected announcements in early December.

K. Law again asked if RC members or the public had questions or comments. One question was asked about lessons learned from failed projects. S. Rabinowitz and C. Longworth explained how funding is disbursed on a reimbursement basis and that some projects just don't go forward and are terminated.

A question was asked if NYS would consider bridge loans for small non- profits who lack capital to front funds and wait for reimbursement.

Ray Salaberrios, SVP of ESD Capital Access programs made a 10 minute presentation on the Metropolitan Economic Revitalization Program (MERF) and the new ESD Agriculture loan program which could be used by LI agriculture businesses. Web links for program info:

<https://esd.ny.gov/metropolitan-economic-revitalization-fund-program>

<https://www.governor.ny.gov/news/governor-cuomo-announces-launch-agriculture-loan-fund-program>

K. Law asked members if there was any new business to discuss. Meeting was adjourned at 4:10pm



Long Island Regional Economic Development Council

LONG ISLAND REGIONAL COUNCIL

MEETING AGENDA

10:30 AM

May 30, 2018

Hofstra University

David S. Mack Student Center

360 Hofstra University

Hempstead, NY 11549

Regular Meeting

10:30 am – 10:45 pm

Welcome and Opening Remarks

10:45 am – 11:00 am

Regional Economic Development Council Code of Conduct

Elizabeth Fine, EVP, Legal and General Counsel, ESD and

Goldie Weixel, Senior Counsel, Corporate Ethics & Compliance

11:00 am – 11:30 am

REDC Consolidated Funding Application 2018

Alison Walsh, Vice President, Regional Economic Development

11:30 am – 11:45 am

Net Zero Energy for Economic Development Program

*Zachary Zill, Project Manager, New York State Energy and
Research Development Authority*

11:45 am – 11:55 am

The Equity Agenda

*Theresa Sanders, President & Chief Executive Officer, Urban
League of Long Island*

11:55 am – 12:00 pm

Public Input

12:00 pm

Adjourn