

A strategy for
prosperity
in Western New York

**BUILDS ON OUR
STRENGTHS**

**CREATES
JOBS**

**INVESTS IN THE
FUTURE**

WNY Regional Council Meeting
Monday, August 17, 2020
11:30 a.m. – 12:00 p.m.

Via Zoom



Meeting Agenda

- Welcoming Remarks
- Regional Data Trends
- Overview of 2020 Regional Recovery Report
- Timeline and Upcoming Strategy Discussions
- Adjournment

Welcome Remarks

Dr. Katherine Conway-Turner and Eric Reich
Co-Chairs

WNY Regional Economic Development Council

Remarks by

Lieutenant Governor
Kathy Hochul

Remarks by

Commissioner Roberta Reardon
NYS Department of Labor

Regional Data Overview

Laura Quebral
Executive Director
UBRI

2020 Economic Recovery Report **WESTERN NEW YORK**



Western New York
Regional Economic
Development Council

Overview of COVID-19 Related Impacts



By The Numbers

TRENDS SINCE 2019

Employment

2019> 2020

621,600 570,600

-8%

DECREASE IN WNY



-51,000 EMPLOYED

Unemployment

2019> 2020

26,800 88,000

228%

INCREASE IN WNY



+61,200 UNEMPLOYED

Unemployment Rate

2019> 2020

4.1% 13.4%

+9.3%

PERCENTAGE
POINT
INCREASE



Labor Force

2019> 2020

648,400 658,600

2%

INCREASE IN WNY



+10,200 IN THE
LABOR FORCE

INDUSTRY IMPACTS

Ten industries are hardest hit by COVID-19, based on unemployment claims across NYS.

Unemployment claims in NYS and Low-Income Jobs Lost in WNY due to COVID-19, Hardest Hit Industries, July 2020

Industry	NYS Unemployment Claims	Low Income Jobs Lost in WNY
Accommodation and Food Services*	463,176	26,350
Health Care and Social Assistance*	361,345	6,646
Retail Trade	352,388	8,536
Administrative and Support Services*	256,337	4,762
Construction\Utilities*	218,598	2,562
Manufacturing*	149,976	3,159
Other Services	147,855	6,152
Transportation and Warehousing*	140,657	3,417
Educational Services	121,187	1,944
Professional, Scientific, & Tech. Svcs*	113,851	988


















* WNY REDC Target Industry Sector

Source: NYS DOL, Weekly unemployment Claims, July 2020. March 8 – July 25, 2020; Urban Institute, Where Low-Income Jobs are Being Lost to COVID-19, Census Tract data, July, 2020.

HARDEST HIT WORKERS

People of color, young adults, and those without college are more likely to be employed in hardest hit industries.

Worker Characteristics of industries Hit Hardest by COVID-19 in WNY, 2019

Hardest Hit Industries	% People of Color	% 25-34	% HS or less
Accommodation and Food Services*	47% 	26% 	48% 
Health Care and Social Assistance*	51% 	23%	38% 
Retail Trade	41% 	24% 	45% 
Administrative and Support Services*	41% 	20%	41% 
Construction\Utilities*	32%	22%	45% 
Manufacturing*	28%	19%	45% 
Other Services	41% 	20%	41% 
Transportation and Warehousing*	53% 	19%	46% 
Educational Services	30%	19%	29%
Professional, Scientific, & Tech. Svcs*	33%	32% 	27%

Higher than the WNY
Average for all industries

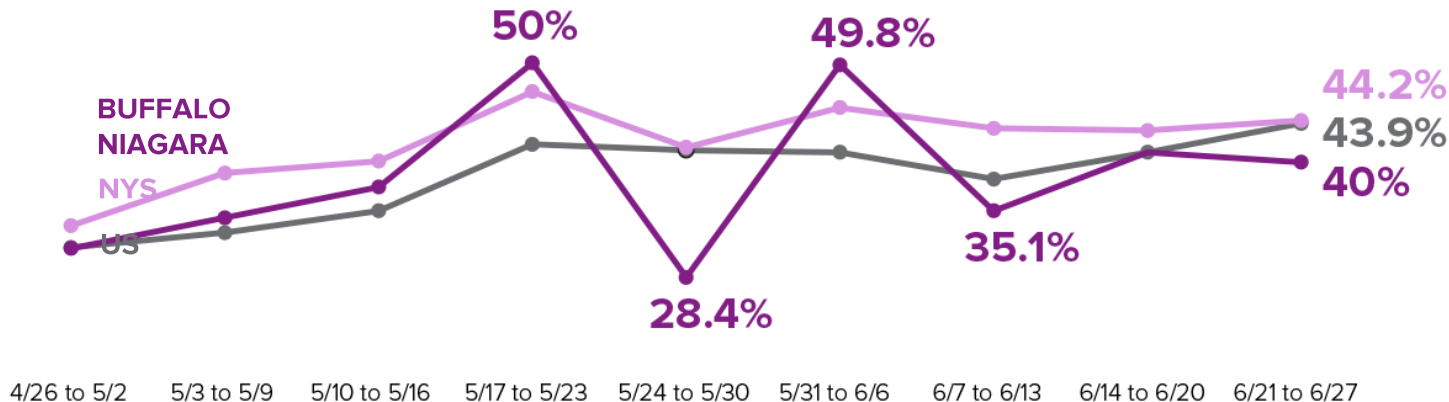
* WNY REDC Target Industry Sector.

Source: US Census Bureau, Quarterly Workforce indicators, 2019. Percentages are based on annual average of quarterly figures.

INSIGHTS FROM BUSINESSES

From mid-May to June, local small businesses generally grew more optimistic about returning to normal while those across the US became more pessimistic.

% of Small Businesses saying it will take more than 6 months to return to normal operations



Overview of 2020 Regional Recovery Report

Amanda Mays

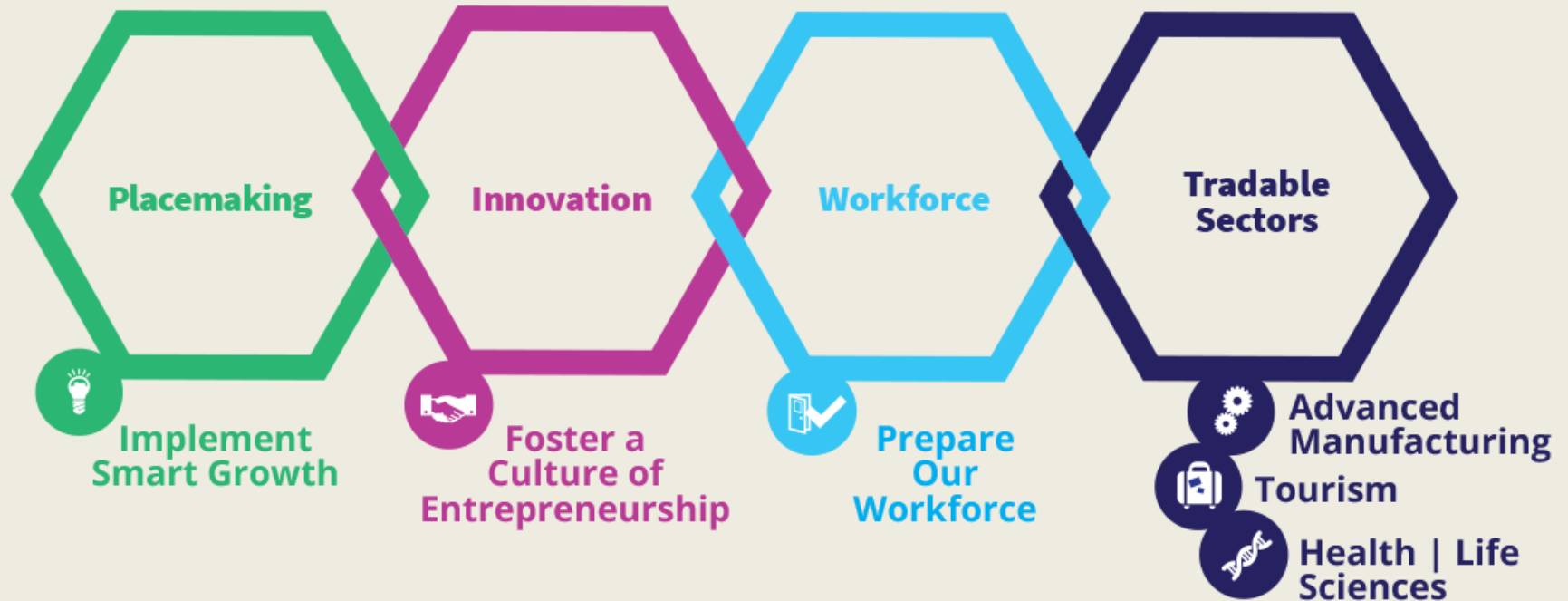
Executive Director

WNY Regional Economic Development Council

Information to Include:

- Overview OF COVID-19 Related Impacts
- Discuss the Needs and Shortfalls of the Regional Economy
- Evaluate the Challenges and Needs of the Region
- Public Engagement

Western New York Regional Council Meeting



Next Steps and Timeline

Amanda Mays
Executive Director
WNY Regional Economic Development Council

Convene Work Groups to Focus

- **Tradable Sectors**
 - Advanced manufacturing
 - Tourism
 - Agriculture
- **Talent Attraction and Retention**
 - Focus on Tech Talent

Western New York Regional Council Meeting

Timeline

August 17, 2020

REDC Meeting



August 17- mid September

Work Groups Meetings



Mid September

REDC Meeting



September 25, 2020

Deadline to Submit Report to Albany

Adjournment

Dr. Katherine Conway-Turner and Eric Reich
Co-Chairs

WNY Regional Economic Development Council