Carbon Neutral Economic Development

NYSERDA
Carbon Neutral Economic Development

• **Carbon Neutral Buildings**
  - Advance Carbon Neutral solutions at the facility level
  - Support exemplary projects that are economic development priorities for the region
  - Analyze building-specific measures and costs

• **Carbon Neutral Communities, Campuses & Portfolios**
  - Expanded services to address a perceived gap in funding
  - Market stakeholders request for community and portfolio-based planning services
  - Spur larger-scale projects
Carbon Neutral Economic Development

Category A: up to $2 million available per project
- Commercial/Industrial/Municipal or Mixed-use projects
- Rehabbing existing buildings
- New Construction projects

Category B: $1-5 million available per project
- Community-scale Development
- Campuses
- Large-scale Private Development Projects or Portfolios
Carbon Neutral Economic Development

• Carbon Neutral Performance
  • Highly Energy Efficient
  • All-Electric
  • May include Renewables & Storage

• Net Zero Energy Performance
  • Highly Energy Efficient
  • All-Electric
  • Renewables & Storage to meet all electric loads
Carbon Neutral Economic Development

Activities & Incentives

- Eligible Costs
  - **Category A:** Design, Energy Modeling, Energy Efficiency, Controls, Renewables, Heat Pumps, Electric Vehicle Charging, Storage, Commissioning
  - **Category B:** Planning, Design Parameters, Energy Modeling, Technical Assistance, Bid Documents, Technical Guidelines, Performance Validation

- Incentives-
  - **Category A:** 75% of Eligible Costs up to $2 Million
  - **Category B:** 75% of Eligible Costs $2-5 Million
Carbon Neutral Economic Development

Application Requirements

• Scope of Work
  • Project Description
  • Project Performance
• Budget
• Timeline
• Marketing Plan
• Public Commitment to Carbon Neutral (Category B)
For more information…

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https://www.nyserda.ny.gov/All-Programs/Programs/Carbon-Neutral-Economic-Development