Regional Economic Development Councils

A New Decade of Economic Recovery
“Over the past ten years, the Regional Councils have revitalized the state’s economy through a bottom-up, community-based and performance-driven approach to economic development. Through the comprehensive strategic planning process, every region across the state has succeeded in creating private sector jobs, driving private investment, bolstering workforce development, and revitalizing long-neglected cities, towns and neighborhoods. This year, the expertise of the Councils will be an essential component of the post-COVID-19 recovery.”

Regional Economic Development Council 2021 Guidebook
The Consolidated Funding Application (CFA)

- Streamlined approach to funding requests
- A single portal allowing access to over $750 million
- Over 30 programs from 9 state agencies
CFA Timeline

Deadline Programs

MAY 10, 2021
CFA OPENS

JULY 30, 2021
CFA closes at 4PM sharp
No late submissions!

LATE FALL 2021
Award announcements

Open Enrollment Programs

MAY 10, 2021
CFA OPENS

CFA remains open until funds are exhausted.
Projects are reviewed on quarterly basis or more frequently if needed.
In 2021, Governor Cuomo has once again made more than $750 million available from over 30 programs across 9 state agencies.

This year, $150 million in ESD Grant funds will be available on a rolling basis, meaning applicants will be notified of their awards as they are approved.

An additional $525 million in other agency program funds will be awarded in Fall 2021.
INSERT REDC REGIONAL SLIDES
Consolidated Funding Application Overview
CFA Review & Scoring

Regional Council Statewide Endorsement Standard

For each CFA the Regional Council reviewer will determine the degree to which the application implements the regional strategic plan and assign the corresponding number of points.

<table>
<thead>
<tr>
<th>IMPLEMENTATION OF THE PLAN</th>
<th>DEGREE</th>
<th>POINTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>The proposal is identified as a priority project by the Regional Council.</td>
<td>Priority</td>
<td>20</td>
</tr>
<tr>
<td>The proposal is identified in the plan and has regional benefits</td>
<td>Very Strong</td>
<td>15</td>
</tr>
<tr>
<td>The proposal advances the plan and has local benefits</td>
<td>Strong</td>
<td>10</td>
</tr>
<tr>
<td>The proposal is consistent with the plan and has project level benefits.</td>
<td>Moderate</td>
<td>5</td>
</tr>
<tr>
<td>The proposal has limited relationship to the plan.</td>
<td>Weak</td>
<td>0</td>
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REDC Endorsement

Agency Technical Review

20%

80%
To access the CFA, click “Apply”

Important Round 11 Resources
CFA Overview
CFA Overview (Continued)
Regional Economic Development Councils

A New Decade of Economic Recovery

For more information visit: www.regionalcouncils.ny.gov