ReCharge NY

How Business Find the Power to Succeed
Introduction

• Meet NYPA: The Largest State-Owned Electric Utility in the Nation
• ReCharge NY Program
• Consolidated Funding Application
• Utilizing NYPA’s Economic Development Team
New York’s Trusted Energy Advisor Since 1931

- Turnkey solutions for New York’s energy needs
- Energy Efficiency Projects, Clean Energy Advisory Services, Power Programs
- Self-funded through bond sales and electricity revenue

NYPA is established in 1931 with FDR's signing of the “Power Authority Act”

The St. Lawrence-FDR Power Project begins operating in 1958

NYPA employs over 1,900 workers in New York State in 2020
The Nation’s Largest Public Utility

16 Operating facilities
3 Administrative offices

20% of the State’s electricity
80% of energy produced is hydropower

$300M invested each year in energy efficiency projects
400K+ jobs supported through economic development programs
ReCharge NY is one of the state’s signature economic development initiatives. Through the program, qualifying businesses and nonprofits are able to:

- **Focus** on retaining jobs and strengthening operations
- **Control** energy costs with stable pricing and contracts
- **Support** their business, and New York, by remaining in state, maintaining or growing employment, expanding operations and investing in their business
ReCharge NY: Program Overview

• Allocations of power are awarded to eligible businesses and nonprofits

• Allocations consist of:
  • 50% low-cost, renewable hydropower from NYPAs sites
  • 50% market purchases by NYPAs

• Direct sale arrangement with NYPAs

• Awards are made on a competitive basis, based on legislative criteria

• Long-term contracts deliver long-term price stability and predictability

• Participants commit to job retention/creation and capital investments
Awardees must report annually on contractual commitments such as:

- Full utilization of awarded power
- Employment levels
- Capital investment at the facility
- Completion of an energy efficiency audit *

* Required once every five years
Eligibility

Who’s Eligible?
- Large & Small businesses
  - Large: Above 400 kW peak demand
  - Small: Equal or less than 400 kW peak demand
- Nonprofits

Who’s Not Eligible?
- Retail businesses
- Sports venues and gaming/entertainment related establishments
- Places of overnight accommodation
- Government entities, public colleges and hospitals
The NYS Consolidated Funding Application (CFA) was created to streamline and expedite the grant application process.

Applications are reviewed on a rolling basis and may be submitted at any point throughout the year. All NYS utility customers are eligible to participate.

**ReCharge NY applicants must apply online through the CFA Portal: [regionalcouncils.ny.gov](https://regionalcouncils.ny.gov)**
Information to Gather for Your Application

- 12 months of electric invoices
- Certificate of incorporation and amendments (if applicable)
- NYS sales tax exemption form (if applicable)
- Federal Tax ID
- Description of ownership, principal, owners and subsidiaries (if applicable)
- Basic company description, history and square footage of facilities
Information for Your Application: Current Operations

• Cost of electricity to total operating costs
• Current payroll, benefits, number of jobs
• Risk of closure, job loss, out of state relocation
• Significance to local economy/community
• Current hydropower allocation, if any
How Will ReCharge NY Help Your Business?

- Anticipated capital investments
- Type/cost of buildings, equipment, facilities to be constructed, enlarged, installed
- Consistency with regional economic development strategies and priorities
- Number of jobs created or retained
- Projected contribution of ReCharge NY allocation to competitive advantage

PoweringBusiness@nypa.gov
The ReCharge NY team is more than just your energy expert. They’re partners in your future.

- **7-year** contracts bring low-cost, predictable energy prices, allowing customers to invest in their businesses and better manage their bottom line.

- **One-on-one guidance** brings down energy costs and ensures success.

- **Full-service** account executives deliver access to additional energy programs, solutions and products.

Gain a Partner in Your Future
Find the Power to Succeed

Contact Us

Website:
www.nypa.gov/rechargeny

Consolidated Funding Application:
www.regionalcouncils.ny.gov

Email:
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