

Regional Economic Development Councils – Round 12 Summary of Programs

Empire State Development (ESD) – ESD Grant Funds

Funding Available: Up to \$150 million

Program Description: Capital grant funding is available for capital-based economic development projects intended to create or retain jobs; prevent, reduce or eliminate unemployment and underemployment; and/or increase business or economic activity in a community or Region. Funding will be allocated to projects, including priority projects identified by the Regional Councils, identified as significant, regionally supported and capable of stimulating economic investment.

Eligible Types of Applicants: Eligible Applicants include but are not limited to:

- For-profit businesses
- Not-for-profit corporations
- Business improvement districts
- Local development corporations
- Public benefit corporations (including industrial development agencies)
- Economic development organizations
- Research and academic institutions
- Technology parks
- Municipalities, counties
- Regional planning councils
- Tourist attractions
- Community facilities
- Incubators

Program Contact: nys-midhudson@esd.ny.gov or 845-567-4882

Empire State Development (ESD) – Strategic Planning and Feasibility Studies

Funding Available: Up to \$2 million

Program Description: ESD's Urban and Community Development Program promotes economic development in the State of New York by encouraging economic and employment opportunities and stimulating development of communities and urban areas. Total program funding of up to \$2 million is available for working capital grants of up to \$100,000 each to support 1) strategic development plans for a city, county, or municipality or a significant part thereof and 2) feasibility studies for site(s) or facility(ies) assessment and planning. Projects should focus on economic development purposes, and preference shall be given to projects located in highly distressed communities.

Eligible Types of Applicants: Eligible Applicants include but are not limited to:

- Cities
- Counties
- Municipalities
- Business Improvement Districts
- Local Development Corporations
- Not-for-profit Economic Development Organizations

Program Contact: nys-midhudson@esd.ny.gov or 845-567-4882

Empire State Development (ESD) – Excelsior Jobs Program

Funding Available: Up to \$75 million

Program Description: The Excelsior Jobs Program provides job creation and investment incentives to firms in strategic industries such as software development, scientific research and development, financial services, agriculture, manufacturing, back office, distribution, life sciences, music production and entertainment companies. Firms in these industries that create new jobs or retain existing jobs and make a significant capital investment are eligible to apply. Enhanced tax credits are available for "green projects" in the manufacturing, software development, scientific research and development, and agriculture strategic industries. "Green project" is defined in program regulations. Additionally, effective April 8, 2021, an enhanced investment tax credit and childcare services tax credit component were introduced for childcare expenses for projects operating in a qualified strategic industry.

Eligible Types of Applicants: For-profit business entities including corporations, limited liability companies, partnerships, and sole proprietorships.

Program Contact: 518-292-5240 <http://esd.ny.gov/BusinessPrograms/Excelsior.html>

****Full program rules, requirements, and guidelines can be found at <http://regionalcouncils.ny.gov/> within the 2021 CFA Available Resources Guide****

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Empire State Development (ESD) – Market New York

Funding Available: Up to \$15 million [\$7M tourism marketing funds & \$8M tourism capital funds]

Program Description: *Market New York* is a grant program established to strengthen tourism and attract visitors to New York State by promoting destinations, attractions and special events. Funding is available for tourism marketing initiatives, capital/construction projects and the recruitment and/or execution of special events, including meetings, conferences, conventions, festivals, agritourism/craft beverage events, athletic competitions and consumer and industry trade shows.

Eligible Types of Applicants: Eligible Applicants include but are not limited to:

- for-profit businesses
- not-for-profit corporations
- tourism promotion agencies
- convention & visitor bureaus
- destination marketing organizations
- tourist attractions / destinations
- business improvement districts
- public benefit corporations (including industrial development agencies)
- local development corporations
- regional planning councils
- economic development organizations
- municipalities, counties
- community facilities

Program Contact: RegionalTourism@esd.ny.gov

Empire State Development (ESD) – NYS Business Incubators and Hotspots

Funding Available: Up to \$8.125 million

Program Description: The New York State Business Incubator and Innovation Hot Spots Support Program is the process of accelerating the development of entrepreneurial companies through a structured array of business support resources and services targeted to the needs of start-up companies. The business incubator is the entity responsible for organizing and managing these support services.

Eligible Types of Applicants: Eligible Applicants are limited to:

- New York State based Not-for-profit Organization
- Have operated an incubator for 3 or more years
- Have demonstrated link to regional sources of innovation and expertise
- For a Hot Spot Designation, all the above apply and you must be located in one of the following NYS Economic Development Regions; Mohawk Valley, Capital Region, Mid-Hudson, New York City or Long Island.

Program Contact: Jessica Herbert, Jessica.herbert@esd.ny.gov

New York State Homes & Community Renewal (HCR) – Community Development Block Grant (CDBG) Funds

Funding Available: Up to \$20 million

Program Description: The New York State Community Development Block Grant (CDBG) program is a federally funded program administered by New York State Homes and Community Renewal (HCR) that helps counties, cities, towns, and villages with projects that improve communities and benefit residents across New York State. Eligible applicants can apply for grants ranging from \$50,000 (Community Planning) to \$1,750,000 (Joint, Co-funded Water or Sewer). Detail available online, here: <https://hcr.ny.gov/community-development-block-grant>

Eligible Types of Applicants: The New York CDBG Program provides community and economic development grants to towns, villages, and cities with a population less than 50,000, and counties with an unincorporated population less than 200,000.

Program Contact: Applicants can contact HCR staff at HCR_CFA@hcr.ny.gov or 518-474-2057 for assistance.

****Full program rules, requirements, and guidelines can be found at <http://regionalcouncils.ny.gov/> within the 2021 CFA Available Resources Guide****

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New York State Homes & Community Renewal (HCR) – New York Main Street Program (NYMS)

Funding Available: Up to \$4.2 million

Program Description: NYMS provides resources to invest in projects that provide economic development and housing opportunities in downtown, mixed-use commercial districts. Eligible applicants apply to HCR for matching, reimbursement grants ranging from \$50,000 - \$500,000 to assist downtown property owners with renovation projects or technical assistance projects to support later renovation projects. Details available online, here: <https://hcr.ny.gov/new-york-main-street>.

Eligible Types of Applicants: Units of local government and not-for-profit organizations.

Program Contact: Questions? Please send an email to HCR_CFA@hcr.ny.gov and your question will be directed to the appropriate program staff.

New York State Department of Agriculture and Markets (AGM) – New York State Grown & Certified Infrastructure, Technology, Research and Development Grant Program

Funding Available: Up to \$5.8 million

Program Description: Funding is available to administer a grant program that will assist agricultural entities in implementing projects that will invest in critical farm infrastructure, adopt state-of-the-art practices, purchase innovative technology or equipment, or conduct cutting edge research to aid in the development of new products to meet consumer demand marketed under the New York State Grown & Certified program (NYS G&C).

Eligible Types of Applicants: Eligible Applicants include but are not limited to:

- Not-for-profit corporations
- Regional development corporations
- Local development corporations
- Public benefit corporations (including industrial development agencies)
- Economic development organizations
- Municipalities, counties
- Regional planning councils.

Program Contact: tim.pezzolesi@agriculture.ny.gov

Office of Parks, Recreation and Historic Preservation (OPRHP) – Environmental Protection Fund (EPF)

Funding Available: Up to \$20.875 million

Program Description: EPF Parks, Preservation and Heritage grant funding is available for the acquisition, planning, development, and improvement of parks, historic properties, and heritage areas located within the physical boundaries of the State of New York. Grants can fund up to 50% of the total eligible project cost; up to 75% if the project is located within a high-poverty area. Grant awards are capped at \$500,000. If the total project cost is greater than \$4,000,000, up to \$750,000 may be requested. To ensure the public benefit from the investment of State funds, properties acquired or developed with grant funds will receive long-term protections, either through parkland alienation law, conservation easements, or public access or preservation covenants recorded against the property deeds.

Eligible Types of Applicants: Eligible Applicants are listed below. Applicants must have an ownership interest in the project.

- Municipalities
- State Agencies
- Public Benefit Corporations
- Public Authorities
- Not-for-profit Corporations that have tax-exempt status under the IRS code, are current with pertinent federal and state filings, and are pre-qualified in the Grants Gateway (see <http://www.grantsreform.ny.gov/Grantees>).

Program Contact: Contact Beatrice Gamache, Director, Grants Bureau, NYSORHPGrants@parks.ny.gov or (518)-474-0427

****Full program rules, requirements, and guidelines can be found at <http://regionalcouncils.ny.gov/> within the 2021 CFA Available Resources Guide****

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New York Department of State (DOS) – Local Waterfront Revitalization Program

Funding Available: Up to \$16.3 million

Program Description: Matching grants are available on a competitive basis to municipalities to develop and implement Local Waterfront Revitalization Programs (LWRP) and Watershed Management Plans to revitalize communities and waterfronts. The focus of the LWRP is to support community planning efforts to evaluate local resources, develop goals and strategies, and identify ways in which the community can reduce risk to community assets- all to ensure successful and sustainable revitalization.

Eligible Types of Applicants: Eligible applicants are villages, towns, or cities and counties which are located along New York’s coasts or inland waterways as designated pursuant to Executive Law, Article 42.

Program Contact: The LWRP Request for Applications (RFA) which describes all grant program requirements is available on the Department of State’s Funding & Bid Opportunities website at <https://dos.ny.gov/funding-bid-opportunities>. Questions can be submitted by e-mail to opd@dos.ny.gov with the subject line: “22-LWRP-1 RFA Questions”. Questions will be accepted until June 17, 2022, with responses posted on the Department’s Funding & Bid Opportunities website by July 8, 2022.

New York Department of State (DOS) – Brownfield Opportunity Area Program

Funding Available: Up to \$4 million

Program Description: Grants are available on a competitive basis to eligible applicants for up to 90% of the total cost of the following activities:

- Development of a Brownfield Opportunity Area (BOA) Plan, formerly known as Brownfield Opportunity Area Nomination, which identifies strategies for revitalization of an area affected by known or suspected brownfields that will culminate in a request to the Secretary of State for BOA Designation.
- Predevelopment activities to advance projects within a State-Designated BOA.
- Phase II Environmental Site Assessments within a State-Designated BOA.

An application for funding should only include one type of activity. Eligible applicants wishing to apply for more than one type of activity should submit separate applications, one for each activity type.

Eligible Types of Applicants: Eligible applicants include:

- Cities, towns and villages
- Counties
- Local public authorities
- Public benefit corporations
- School districts
- Special improvement districts
- Recognized Indian nations or tribes
- Certain 501(c)3 non-profit organizations
- New York City Community Boards

Program Contact: The BOA Request for Applications (RFA) which describes all grant program requirements is available on the Department of State’s Funding & Bid Opportunities website at <https://dos.ny.gov/funding-bid-opportunities>. Questions can be submitted by e-mail to opd@dos.ny.gov with the subject line: “22-BOA-2 RFA Questions”. Questions will be accepted until June 17, 2022, with responses posted on the Department’s Funding & Bid Opportunities website by July 8, 2022.

New York Department of State (DOS) – Local Government Efficiency (LGE) Grant Program

Funding Available: Up to \$4 million

Program Description: Funding is available to local governments to incentivize new actions to reduce the cost of operations and service delivery, thereby limiting growth in property taxes. Project include local government reorganization and service delivery modernization, through shared services, municipal and functional consolidations, and establishment of regional service delivery mechanisms.

Eligible Types of Applicants: Eligible applicants include counties, cities, towns, villages, special improvement districts, fire districts, public libraries, association libraries, public library systems (if they advance a joint application on behalf of member libraries), water authorities, sewer authorities, regional planning and development boards, school districts, and Boards of Cooperative Educational Services (BOCES).

Program Contact: lgeprogram@dos.ny.gov, 518-473-3355

New York Department of State (DOS) Office of Planning Development, and Community Infrastructure (OPDCI) – Environmental Protection Fund Smart Growth Comprehensive Planning Grant

Funding Available: Up to \$2 million

(with a maximum award of \$100,000 for most categories, or \$200,000 for combined area planning/area zoning project)

Program Description: Financial assistance grants are available on a competitive basis to municipalities to develop or update comprehensive plans, area plans (such as Transit Oriented Development plan) or zoning ordinances that incorporate smart growth principles including promoting efficient and sustainable land development and redevelopment patterns that optimize prior infrastructure investments. These planning efforts should reflect a community goals and aspirations for its own future, and address a wide range of planning issues including, but not limited to, appropriate physical development, economic development, transportation patterns, natural and built resource inventories, and population trends, while setting a course for clean and affordable energy, efficient use of land, protection of agricultural working lands and forests and overall healthy communities.

Eligible Types of Applicants: Eligible applicants are villages, towns and cities; as well as counties, regional planning entities or not-for-profits applying on behalf of a village, town, or city.

Program Contact: The SGCP Request for Applications (RFA) which describes all grant program requirements is available on the Department of State’s Funding & Bid Opportunities website at <https://dos.ny.gov/funding-bid-opportunities>. Questions can be submitted by e-mail to opd@dos.ny.gov with the subject line: “22-OPDSG-3 RFA Questions”. Questions will be accepted until June 17, 2022, with responses posted on the Department’s Funding & Bid Opportunities website by July 8, 2022.

NYS Canal Corporation

Funding Available: Up to \$1 Million

Program Description: The Canalway Grant Program is administered by the NYS Canal Corporation, a subsidiary of the New York Power Authority (NYPA). The Canalway Grant Program distributes up to \$1.0 million in competitive grants available to eligible municipalities, and 501(c)(3) non-profit organizations along the New York State Canal System for canal related capital projects. The minimum grant request amount is \$25,000. The maximum grant request is \$150,000.

Eligible Types of Applicants: Eligible municipalities, and 501(c)(3) non-profit organizations along the New York State Canal System.

Program Contact: Andy Marzo, Program Manager, New York Power Authority at Andrew.Marzo@NYPA.Gov

New York State Energy Research and Development Authority (NYSERDA) – Energy Efficiency Programs

Funding Available: Up to \$2 million

Program Description: Two distinct energy programs provide technical and financial assistance to support energy efficiency decisions. The Flexible Technical Assistance Program provides objective and customized engineering analysis to help customers make informed energy decisions. The New Construction – Commercial Program offers technical support and financial incentives to Applicants and their design teams to identify and install energy efficiency, electrification, and carbon reduction opportunities to achieve Carbon Neutral Ready levels of performance in non-residential and mixed-use new construction, adaptive reuse, change of use and substantial renovations to existing buildings.

Eligible Types of Applicants: Eligible Applicants include but are not limited to:

- Commercial Facilities
- Industrial Facilities
- Public and Private P-12 schools
- Not-for-profit Corporations
- Colleges
- Universities
- Healthcare Facilities
- Agricultural Facilities
- Municipalities (Local Government)
- State Agencies & Government

Program Contact:

FlexTech: flextech@nyserda.ny.gov

NCP-Commercial: Michelle Fiano (518) 862-1090, Ext: 3254

New York State Energy Research and Development Authority (NYSERDA) - Carbon Neutral Economic Development Program

Funding Available: Up to \$10 million

Program Description: The purpose of this program is to support the planning, design and installation of economic development projects to operate at carbon neutral or net zero energy performance, or to achieve significant greenhouse gas emissions or greenhouse gas equivalent emissions reductions. The program is designed to target projects that align with the Region's or the State's Economic Development and Energy Priorities and offers the customer phased incentive payments. The Carbon Neutral Community Economic Development program is offered as a competitive program for exemplary, highly replicable, and resilient carbon neutral, net zero energy, or highly impactful emissions reduction projects. Carbon Neutral Community Economic Development program supports projects in three categories for facility-level or community-level carbon neutral or net zero energy performance, or for large commercial, institutional, or industrial sites to significantly reduce emissions.

Eligible Types of Applicants: Commercial Facilities, Food Processing Facilities, Restaurants, Wineries, Breweries, Distilleries, Public and Private K-12 schools, Colleges and Universities, Healthcare Facilities, Agricultural Facilities, Municipalities (Local Government), State Agencies & Other State Government, Not-for-profit Corporations, Private Developers, Mixed Use, Warehouse and Distribution Facilities.

Program Contact: Lori Borowiak, LoriNC@nyserda.ny.gov

New York State Energy Research and Development Authority (NYSERDA) – Commercial and Industrial Carbon Challenge

Funding Available: Up to \$15 million

Program Description: The Commercial and Industrial Carbon Challenge program provides grant funding between \$500k and 5 million to fund single projects or project portfolios that reduce carbon emissions for large commercial and industrial customers. Projects can include energy efficiency or process efficiency measures, on-site generation, beneficial electrification, carbon capture, or other proven efficiency or renewable energy technologies. Applications will be evaluated in two categories: Category A will focus on beneficial electrification, carbon capture, utilization and storage, process emission reduction, and low-carbon fuel projects and Category B will focus on more traditional measures. Applicants are required to commit to a carbon savings goal and provide detail on projects that can achieve that goal. Applications are primarily evaluated on their overall carbon savings goal and their project plans.

Eligible Types of Applicants: Any commercial or industrial entity that meets the program’s requirements:

Average monthly peak electric demand of 3 MW or greater. This is calculated by averaging the monthly peak demand over the 12-month period preceding the submission of the application. This demand requirement can be met by a single applicant site or by aggregating the demand of multiple applicant sites across New York State.

Applicant pays the electric System Benefits Charge (SBC).

Commercial and Industrial entities include, but are not limited to:

- Colleges and Universities
- Food and Beverage Processing
- Health Care Facilities
- Manufacturing
- Mining and Extraction
- Municipal Facilities
- Not-For-Profit and Private Institutions
- Office Buildings
- Public and Private K-12 Schools
- Retail
- State and Local Governments
- Warehouse and Distribution Facilities
- Wastewater Treatment Plants

Program Contact: Sean Mulderrig, Senior Project Manager, NYSERDA, sean.mulderrig@nyserda.ny.gov

New York Power Authority (NYPA) – ReCharge New York Power Program

Funding Available: Up to 17.9 Megawatts

Program Description: ReCharge New York (RNY) is a statewide economic development power program designed to retain or create jobs through allocations of lower cost electricity to businesses and Not-for-Profit Corporations. There is also power available to be allocated to businesses that plan to expand operations in the state or are looking to relocate to New York State. For more information visit www.nypa.gov/recharge.

Eligible Types of Applicants: Businesses and Not-for-Profit Corporations are eligible to apply. The program is not available to sports venues, retail businesses, gaming or entertainment related establishments, and places of overnight accommodations.

Program Contact: PoweringBusiness@nypa.gov

New York State Department of Environmental Conservation – Climate Smart Communities (CSC) Grants

Funding Available: Up to \$14 million

Program Description: The CSC grant program provides funding for municipalities to perform inventories, assessments, and planning projects that advance their ability to address climate change at the local level and become certified Climate Smart Communities. The program also supports mitigation implementation projects that reduce greenhouse gas emissions (transportation, refrigerants, food waste, etc.) and adaptation implementation projects (cooling centers, flood plain restoration, emergency preparedness, etc.) that directly address climate change threats or alleviate hazards in the community exacerbated by climate changes.

Eligible Types of Applicants: Eligible Applicants are: County, City, Town, and Village within the State of New York

Political subdivisions such as municipal corporations, school districts, district corporations, boards of cooperative educational services, fire districts, public benefit corporations, industrial development authorities, and similar organizations are not eligible to apply to the CSC grant program. However, these political subdivisions may partner with a municipality to complete a CSC project. In this case, the municipality must act as the lead applicant and submit the application, enter into contract with the state, own all infrastructure or project components funded by the CSC program, receive reimbursement of grant funds, submit all deliverables, and complete all reporting requirements. Formal, fully executed partnership agreements between all parties is required as part of the grant contract.

Program Contact: Myra Fedyniak, cscgrants@dec.ny.gov, 518-402-8444

New York State Department of Environmental Conservation – Water Quality Improvement Project (WQIP)
Program

Funding Available: Up to \$75 million

Program Description: WQIP is a competitive, statewide reimbursement grant program to implement projects that directly improve water quality or aquatic habitat or protect a drinking water source. Project types include: Wastewater Treatment Improvement, Non-agricultural Nonpoint Source Abatement and Control, Land Acquisition for Source Water Protection, Salt Storage, Aquatic Connectivity Restoration, and Marine District Habitat Restoration.

Eligible Types of Applicants: Municipalities (as defined in the Program Overview) and Soil and Water Conservation Districts are eligible for all project types unless otherwise noted. Not-for-Profits are eligible for Aquatic Connectivity Restoration Land Acquisition for Source Water Protection, and Marine District Habitat Restoration only.

Program Contact: user.water@dec.ny.gov; 518-402-8179

New York State Department of Environmental Conservation – Non-Agricultural Nonpoint Source Planning and
MS4 Mapping Grant

Funding Available: Up to \$3 million

Program Description: Grants of up to \$30,000 are available to produce planning reports for non-agricultural nonpoint source water quality improvement projects. Grants of up to \$75,000 are available for comprehensive stream corridor studies. Grants up to \$400,000 are available for Municipal Separate Storm Sewer System (MS4) mapping. The program aims to prepare nonpoint source projects for construction and application for implementation funding, and encourages and supports cooperation among regulated MS4s to complete mapping of their stormwater system.

Eligible Types of Applicants: Municipalities (as defined in the Program Overview) and Soil and Water Conservation Districts are eligible for all project types unless otherwise noted. Regulated Municipal MS4 Operators are eligible for MS4 System Mapping.

Program Contact: user.water@dec.ny.gov; 518-402-8179

New York State Environmental Facilities Corporation (EFC) – Green Innovation Grant Program (GIGP)

Funding Available: Up to \$15 million

Program Description: The New York State Environmental Facilities Corporation (EFC) will offer grants to help pay for certain projects that improve water quality and mitigate the effects of climate change through the Green Innovation Grant Program (GIGP). The GIGP grants are awarded on a competitive basis for projects that will implement one or more of the following green practices (Green Practice(s)).

- Green Stormwater Infrastructure
- Energy Efficiency
- Water Efficiency
- Environmental Innovation

GIGP projects selected for funding maximize opportunities to leverage the multiple benefits of green stormwater infrastructure, energy efficiency, water efficiency, and environmental innovation to build capacity in these fields and facilitate the transfer of new technologies and practices to other areas of the State. Grants will be available to cover a minimum of 50% up to a maximum of 90% of the total eligible project costs for planning, design, and construction based on Median Household Income (MHI). The maximum grant amount for an individual GIGP award is \$3 million.

A summary of the funding available based on the type of green practice is below:

	GREEN STORMWATER INFRASTRUCTURE	ENERGY EFFICIENCY	WATER EFFICIENCY	ENVIRONMENT INNOVATION
Municipal MHI equal to or less than \$75,000 for communities in New York State, excluding the Long Island, New York City, and Mid-Hudson Regions	Grant in an amount up to 90% of eligible project costs	Grant in an amount up to 75% of eligible project costs	Grant in an amount up to 75% of eligible project costs	Grant in an amount up to 75% of eligible project costs
Municipal MHI greater than \$75,000 for communities in New York State, excluding the Long Island, New York City, and Mid-Hudson Regions	Grant in an amount up to 75% of eligible project costs	Grant in an amount up to 50% of eligible project costs	Grant in an amount up to 50% of eligible project costs	Grant in an amount up to 50% of eligible project costs
Municipal MHI equal to or less than \$95,000 for communities in the Long Island, New York City, and Mid-Hudson Regions.	Grant in an amount up to 90% of eligible project costs	Grant in an amount up to 75% of eligible project costs	Grant in an amount up to 75% of eligible project costs	Grant in an amount up to 75% of eligible project costs
Municipal MHI greater than \$95,000 for communities in the Long Island, New York City, and Mid-Hudson Regions.	Grant in an amount up to 75% of eligible project costs	Grant in an amount up to 50% of eligible project costs	Grant in an amount up to 50% of eligible project costs	Grant in an amount up to 50% of eligible project costs

Program Contact: Brian Hahn, 518.402.6924, Brian.Hahn@efc.ny.gov

New York State Environmental Facilities Corporation (EFC) – Wastewater Infrastructure Engineering Planning Grant Program

Funding Available: Up to \$3 million

Program Description: Grants are offered to municipalities to help pay for the initial planning of eligible Clean Water State Revolving Fund (CWSRF) water quality projects. Up to \$3 million has been made available for this round of the Wastewater Infrastructure Engineering Planning Grant (EPG) program. Grants of up to \$100,000 are available to municipalities to fund engineering and planning activities to produce an engineering report. The goal of the EPG program is to encourage communities to advance water quality projects to the design stage, and ultimately construction, by funding the development of an engineering report. This allows the community to seek financing through the CWSRF program or funding from other sources.

Eligible Types of Applicants: Municipalities that meet median household income thresholds as defined in the Program Overview.

Program Contact: Brian Hahn, 518.402.6924, Brian.Hahn@efc.ny.gov

Federal Industrial Development Bond Cap – Industrial Development Bond Cap Program

Funding Available: Up to \$300 million

Program Description: Up to \$300 million of the 2022 statewide private activity bond allocation (“volume cap”) authority under Federal guidelines will be dedicated to facilitate lower cost tax-exempt bond financing for qualified projects by authorized State and/or local government issuers.

Eligible Types of Applicants: In order to receive the benefits of a tax-exempt interest rate, private borrowers and their projects must be eligible under one of the federally recognized private activity bond categories described in the Internal Revenue Code (IRC) sections 142-144, and 1394.

Program Contact: George LaPointe George.LaPointe@esd.ny.gov 518-292-5307
