

ESD Incubators

Q. Can an existing incubator receiving funding for expansion?

A. Yes, any incubator already would be eligible to receive this award as long as they meet the criteria in the solicitation and are not already designated as a certified NYS business Incubator or as an NYS Innovation Hot spot.

Q. Could an incubator specifically target worker cooperatives?

A. Applicants must demonstrate how they will meet the selection criteria and will be scored according to the methodology listed in the resource manual. The business model and mission is up to the applicant.

Q - Would the research and development center within a manufacturing company qualify for the ESD incubator program?

A. Eligible applicants must be a not-for-profit currently operating as a business incubator.

Q Will incubator funding also be in arrears or a monthly voucher?

A. This is a reimbursement program. The money is provided on an annual basis as a reimbursement to expenses being made that are in line with the application and proposed budget. That is why it is important for any incubator who is applying be financially sound and able to carry (float) the expense of this program awaiting reimbursement.

Q. You said that in order to meet the three year existence rule you can partner with another Business Incubator. Can you partner with a Business Incubator from another Region?

A. Yes, In order to meet the three year requirement you can partner with a business incubator from another region. This partnership must be clearly demonstrated in the application.

NYS Business Incubator Designator

Can you partner with an incubator who has previously received funding?

Answer: Yes.

Q. What is Regional Incubator Leadership Assistance?

A. We expect any awardee to take leadership in the region promoting entrepreneurship activities, business plan competitions. The applicant should actively inject there program into the ecosystem regarding tech commercialization, business development and entrepreneurship.

Q. What does “endorsements” mean?

A. Endorsements are from partners and/or other community leaders supporting your program. Endorsements should be in the form of a letter.

Q. When does your project have to be in by?

A. JULY 31st 4:00pm

Q. When are your letters of support due?

A. JULY 31st 4:00pm (attach the letters in one continues PDF to upload)