

## **New York Power Authority - ReCharge NY Program**

**Q. Is the Recharge New York, Program designed to provide low cost energy to consumers?**

A. The program was created to provide lower cost electricity to eligible businesses and not-for-profit entities statewide in return for job and capital investment commitments.

**Q. What is the cost of the power in kilowatt hours?**

A. ReCharge New York is designed to offer low cost electricity. However, NYPA does not guarantee lower rates than other suppliers. Allocations consist of a combination of market power & NYPA hydropower (50/50). Delivery discounts also apply from your local utility. For more information on rates, please refer to the RNY Service Tariff located on our website ([http://www.nypa.gov/RechargeNY/RNY\\_Documents.htm](http://www.nypa.gov/RechargeNY/RNY_Documents.htm)).

**Q. Who is eligible?**

A. Eligible businesses and not-for-profit entities; Eligible applicant shall mean an eligible business, eligible small business, or eligible not-for-profit corporation provided however, that an eligible applicant shall not include retail businesses as defined by the Economic Development Power Allocation Board, including without limitation, sports venues, gaming or entertainment related establishments or places of overnight accommodation.

**Q. What is the timeframe for the ReCharge NY contract?**

A. Up to 7 years

**Q. When is the program deadline?**

A. There is currently no application deadline. However, NYPA presents RNY allocation recommendations to the Economic Development Power Allocation Board and the NYPA Trustees only three times a year. Each batch is structured around a time frame with a deadline approximately two months prior to the respective board meeting.

**Q. Is NYPA planning to add more power to the program?**

A. The RNY legislation allows for 910 MWs to be allocated under this program (50% hydro, 50% market power)

**Q. How many MegaWatts are available?**

A. As of June 1, 2016 there are 155,976 kW (155.9 MW) available to allocate (40,724 kW for large business retention, 104,630 kW for large business expansion, and 10,622 kW for small businesses and/or Not for profit applicants). Note: this number can change monthly, from allocations being declined, contractual compliance action, or when new allocations are awarded.

**Q. What kind of job level commitments are needed for this grant?**

A. There is not a specific level of jobs (as job levels vary by size of the applicant). In return for the power allocation, the applicant must indicate how many jobs they are willing to retain or create in return for the benefit. Each application is evaluated versus the twelve criteria in the legislation, job retention and creation is only one factor.

**Q. Does the limited amount of funds available under the “Recharge” program a result of the ALCOA situation?**

A. There is no connection between the two.

**Q. Does the company’s employee size have anything to do with eligibility?**

A. No, eligibility is dictated in the law as follows: Eligible applicant shall mean an eligible business, eligible small business, or eligible not-for-profit corporation provided however, that an eligible applicant shall not include retail businesses as defined by the Economic Development Power Allocation Board, including without limitation, sports venues, gaming or entertainment related establishments or places of overnight accommodation.