

Mid-Hudson Regional Economic Development Council
Meeting # 2, 2012
FDR Presidential Museum and Library
April 25, 2012
3:00pm-6:00pm

Meeting Notes

Public Session

The co-chairs welcomed the public to the open session of the meeting at approximately 4:15 pm.

CFA Presentation

Irene Baker offered an update on the CFA 2012 application round. She noted that CFA funding for 2012 includes \$150 million in new capital funding and \$70 million in Excelsior Tax Credits. She added that the announcement of the CFA Round 2 was planned soon, and would include significant public outreach, including workshops around the state. She noted that improvements have been made to the CFA online application and is significantly more user friendly.

Strategic Plan Implementation Discussion

Co-Chairs Murray and Schleifer led a Council discussion on the implementation of the Strategic Plan. Council members discussed the next steps in establishing a framework to implement the strategies, report on projects and create a project pipeline.

The Council discussed the need to select priorities among the existing strategies in the Plan to focus on for 2012 implementation. To that end, it was agreed that each member would choose three strategies in the plan and identify three action steps toward implementing each strategy in 2012. Based on the responses to this process, the Council would form consensus on the three strategies upon which to focus.

Moving forward, those three strategies would help guide the Council's decision making on priority projects and CFA scoring, as well as acting as the guide in seeking out transformative projects.

Regional Economic Conditions

Thom Kleiner and Johny Nelson from the Department of Labor presented on the current economic conditions of the region. The Council discussed the presentation of industry sectors and how the data is presented. Overall trends in job creation were also discussed.

Public Comment

Comment: Renewable energy is a growing industry sector with an enormous influx of capital and should be supported.

Comment: Growth in advanced manufacturing is a trend identified as growing; New York State must analyze its labor needs and develop a regional competence to attract and sustain an advanced manufacturing sector.

Comment: A local town official commented on local assistance issues.

Closing Comments