



NEW YORK
STATE OF
OPPORTUNITY™

**North Country
Regional Economic
Development Council**



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Public Forum

6/17/2016

NCREDC Record of Success

- Awarded \$423.2 million since 2011 through the REDC process
- Incentivizing 373 projects throughout the 7 county region
- Leveraging nearly \$1 Billion in direct investment and over \$1.6 Billion in indirect investment



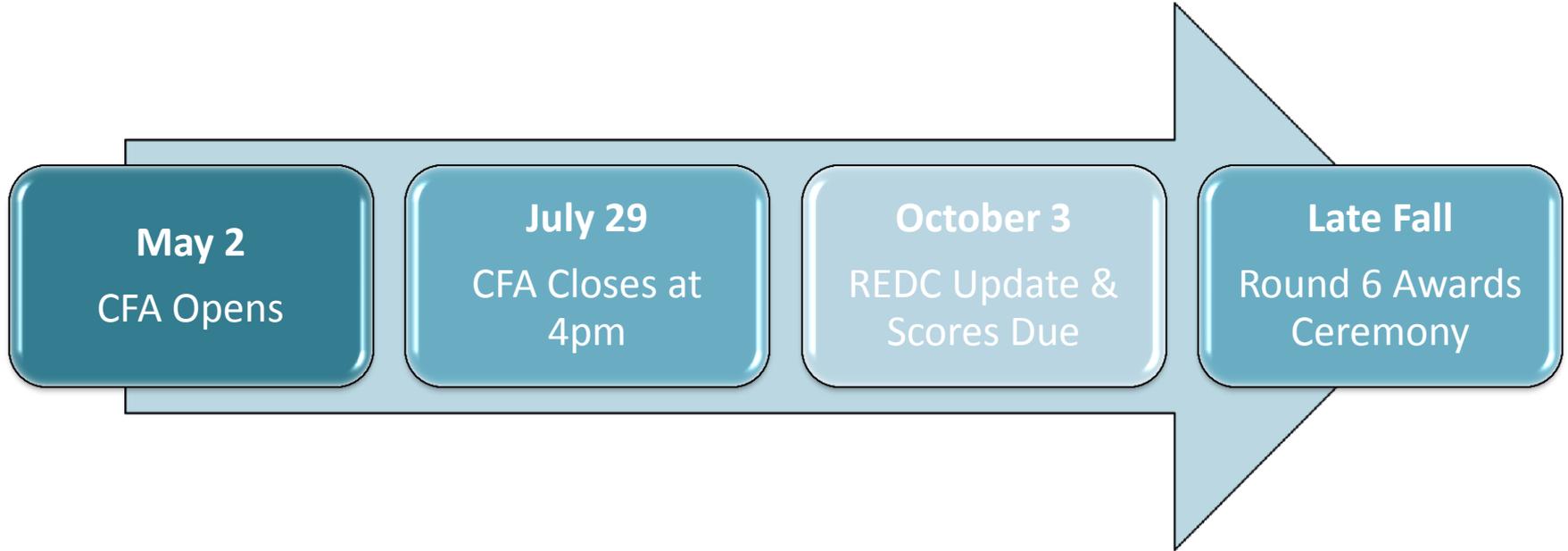
2016 Competition Breakdown

- **\$175M in Capital Grants;**
\$70M in Excelsior Tax Credits;
\$510M in additional state funding through the Consolidated Funding Application (CFA) from various state agencies

- **\$10M to each region for Downtown Revitalization Initiative**



Schedule



Round 6 Strategic Plan Update

In 2016, each REDC will be required to:

- Support the Downtown Revitalization Initiative & identify projects to implement
- Address workforce development
- Review Strategic Plan implementation
- Update ongoing regional initiatives in Progress Report
- Build and expand the Project Pipeline
- Update Performance Measures



Contact Information

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Comments

