



SOLUTIONS FOR NEW YORK'S FUTURE

Economic Impact of Independent Colleges and Universities

HUDSON VALLEY



Through jobs and service to their communities, Independent Sector campuses act as anchor tenants in neighborhoods, villages, towns and cities across New York State.

clcu

COMMISSION ON INDEPENDENT
COLLEGES AND UNIVERSITIES

Powering the Economy in the Hudson Valley

More than 50,000 students enroll each year at independent, not-for-profit colleges and universities in the Hudson Valley. These campuses employ more than 25,000 individuals and contribute approximately \$4.2 billion to the New York State economy annually.

HUDSON VALLEY

Enrollment **52,156**

New Yorkers	70%
Out-of-State	27%
International	3%

Degrees Granted **13,842**

Undergraduate Degrees	9,353
Graduate Degrees	4,489

Employment **25,900**

Institutional	11,800
Construction	700
<i>Indirect/Induced</i>	13,400

Payroll **\$1,267,000,000**

Institutional	\$622,000,000
Construction	\$66,000,000
<i>Indirect/Induced</i>	\$579,000,000

Institutional Spending **\$3,733,000,000**

Instruction	\$491,000,000
Research	\$30,000,000
Administration, Ancillary Services, and Other	\$851,000,000
Construction	\$122,000,000
Academic Medical Centers	\$749,000,000
<i>Indirect/Induced</i>	\$1,490,000,000

Student and Visitor Spending **\$418,000,000**

Student	\$196,000,000
Visitor	\$32,000,000
<i>Indirect/Induced</i>	\$190,000,000

Economic Impact of Independent Colleges and Universities in the Hudson Valley **\$4,151,000,000**

New York's "Anchor Tenants"

While fulfilling their principal roles in advancing education and research, private, not-for-profit colleges and universities significantly contribute to the economic well-being of New York State. Together, our campuses annually generate \$54 billion in economic activity, and directly employ more than 174,000 individuals.

Further, ongoing construction at Independent colleges and universities enhances the physical footprint of campuses, bringing jobs to communities, and high quality facilities for students.

Other campus contributions are equally as important. For example, colleges and their students coordinate fundraisers, conduct surveys and volunteer their time. Such projects provide a model of community collaboration and civic engagement, while promoting economic opportunity.

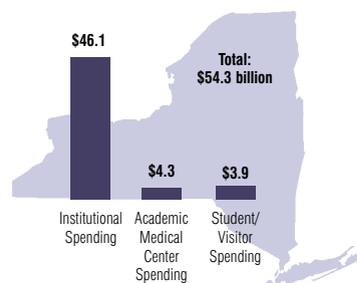
Following is a summary of the overall effect that independent higher education has on the state's economy:

NEW YORK STATE

Enrollment	477,773
Undergraduate Degrees	77,517
Graduate Degrees	57,341
Employment (direct, indirect and induced)	360,200
Payroll (direct, indirect and induced)	\$19,575,000,000

Institutional Spending	\$46,069,000,000
Academic Medical Center Spending	\$4,303,000,000
Student and Visitor Spending	\$3,925,000,000

Total Statewide Economic Impact of Independent Colleges and Universities **\$54,297,000,000**



Sources: New York State Education Department, Office of Research and Information Systems, Center for Governmental Research, economic impact report, November 2010.

Notes: Enrollment is for fall 2009; Degrees granted are 2007-08 academic year. Data do not include branch campuses and extension centers. Data include direct and induced/indirect totals.

Independent Colleges and Universities in the Hudson Valley

Bard College
www.bard.edu

Cochran School of Nursing
www.cochranschoolofnursing.us

The College of New Rochelle
www.cnr.edu

Concordia College
www.concordia-ny.edu

The Culinary Institute of America
www.ciachef.edu

Dominican College
www.dc.edu

Dorothea Hopfer School
of Nursing
www.hopfer.org

*Fordham University -
Westchester*
www.fordham.edu

Iona College
www.iona.edu

*Iona College -
Rockland Campus*
www.iona.edu

*Long Island University -
Rockland Graduate Campus*
www.liu.edu

*Long Island University -
Westchester Graduate Campus*
www.liu.edu

Manhattanville College
www.mville.edu

Marist College
www.marist.edu

Mercy College
www.mercy.edu

*Mercy College -
White Plains Campus*
www.mercy.edu

*Mercy College -
Yorktown Heights Campus*
www.mercy.edu

Mount Saint Mary College
www.msmc.edu

New York Medical College
www.nymc.edu

*New York University at
St. Thomas Aquinas College*
www.nyu.edu

Nyack College
www.nyackcollege.edu

*Pace University -
Lubin Graduate Center*
www.pace.edu

*Pace University -
Pleasantville-Briarcliff
Campus*
www.pace.edu

*Pace University -
White Plains Campus School
of Law*
www.pace.edu

*Polytechnic University -
Westchester Graduate
Campus*
www.poly.edu

Sarah Lawrence College
www.sl.c.edu

St. Thomas Aquinas College
www.stac.edu

Vassar College
www.vassar.edu

Extension Centers

Adelphi University -
Hudson Valley Center

Bard College -
Eastern NY Correctional
Facility

Woodbourne Correctional
Facility

Cornell University -
IBM Palisades Executive
Conference Center

*Long Island University
C.W. Post Campus -
West Point
Branch Mid-Hudson Library
System*

Marist College -
Fishkill Extension Center

Marymount Manhattan
College -
Bedford Hills Correctional
Facility

Mercy College -
Hudson Link Program

Mount Saint Mary College -
West Point Education Center

New York University -
NYU at Purchase College

St. Thomas Aquinas College -
West Point Education Center

Syracuse University -
Monticello High School

*Note: Italics denote branch
campuses recognized by the
New York State Education
Department.*

Visit clcu's website to learn the many ways Independent Sector campuses are reaching out:

- Download clcu's Economic Impact Summary.
- In the "Contributions to Our Communities" section of clcu's website, you will find striking evidence of just how critical independent higher education is to economic growth, health care, the arts, the environment, civic engagement, and community service.
- Sign up for our Matter of Fact series of interesting observations about higher education in New York State: www.cicu.org/news/matteroffact.php.

Commission on Independent Colleges and Universities

17 Elk Street, PO Box 7289
Albany, NY 12224-0289
websites: www.cicu.org,
www.nycolleges.org

E-mail: mail@cicu.org
Voice: (518) 436-4781
Fax: (518) 436-0417