

Key:	
18 — 20 Points:	Outstanding
14 — 17 Points:	Excellent
10 — 13 Points:	Good
6 — 9 Points:	Average
1 — 5 Points:	Poor

**Central New York Regional Economic Development Council
Combined Funding Application Criteria**

Directions: Questions listed under each category are intended to be used as a guide as you allocate total points per category

Regional Economic Development Vision (1 total point)	
Does the project fit with the region’s established vision?	
	Total Points:

Process (up to 2 total points)	
Does the project have the support of the local government jurisdiction?	
Does the applicant demonstrate support for the project from targeted/impacted stakeholders?	
Does the project conform with a municipality’s redevelopment plan, a comprehensive plan or a master plan (if one exists), or, if one does not, does it satisfy all land use and local zoning requirements?	
	Total Points:

Top Level Strategies (up to 2 total points)	
Top Line Regional Goals	
Does the project meet at least one of the region’s three priority goals?	
1. Does the project have significant / transformative potential to enhance vibrant neighborhoods, municipal cores, and mainstreets?	
2. Does the project support the growth of one or more of our targeted industries or advance innovation and new venture development?	
3. Does the project connect CNY to Regional, National, and Global Markets?	
	Total Points:

Sub-Strategies (a maximum of 5 total points)	
Spatial Efficiencies (up to 2 total points)	Sub Total Points:
Does the project leverage existing infrastructure?	
Does the project contribute to the redevelopment of a vacant or under-utilized parcel?	
Are the jobs associated with the project accessible by public transportation?	
Does the project align with the State’s Smart Growth Principles? http://smartgrowthny.org/lg_sg_final.pdf	
Innovation Enabling Infrastructure (up to 2 total points)	Sub Total Points:
Does the project support the growth of high-impact firms?	
Will the project result in a new (or vastly improved) product or process for a defined market?	
Does the project leverage intellectual capital from a college or university?	
Will the project lead to new intellectual property in the region?	
Civic and Political Effectiveness (up to 2 total points)	Sub Total Points:
Is the project the result of a public / private partnership where affected stakeholders / citizens have had meaningful input in project development?	
Does the project involve intermunicipal cooperation and coordination?	
Does the project promote a political and civic culture of trust and transparency?	
Will the project result in improved and more effective delivery of services to the public good?	

Education and Workforce Alignment (up to 2 total points)

Sub Total Points:

Is there training and available workforce to support the project, and / or an appropriate training plan to ensure that the positions will be filled?

Does the project have a plan to hire local talent?

Does the project create economic or educational opportunities in an under-served community?

Is the median wage associated with the project greater than the median wage in the region?

Regional Industry Clusters (up to 2 total points)

Sub Total Points:

Does the project align with any previously identified competitive regional industry clusters? (Clean and Green Technology; Electronic Product Manufacturing; Education and Healthcare; Radar and Sensor Technology; Advanced Manufacturing; Engineering Services; Agribusiness; Financial Services; Tourism)

Does the project leverage expertise from more than one targeted industry?

Total Points:

Implementation (up to 3 total points)

Is the project ready to start? If not, is the timeline for project initiation within 6 months?

Does State investment represent the final gap to be closed in project funding?

Does the applicant / developer have a track record of success?

Does the project incorporate LEED or other sustainable construction practices?

Does the project engage stakeholders in another region?

Is the project transformative?

Does the project create or retain jobs?

Are the jobs permanent or temporary? What is the likelihood they will remain for 5 + years?

Total Points:

Leverage Resources (up to 3 total points)

Does the project leverage resources, be they capital (private equity, federal funding, foundation support, etc.) or non capital (training programs, partnerships with educational institutions, volunteer hours, etc.)?

Is the total State investment (combined from all sources) less than 30% of the total project cost? Please list all sources and uses:

Sources:

Uses:

Does the project generate a return on investment to the State of greater than 10:1?

Total Points:

Performance Measures (up to 4 total points)

Does the project have a business plan / market feasibility analysis? Is it likely to succeed?

Has the project sponsor credibly demonstrated the potential economic impact of the project in terms of job creation / retention, capital investment, total payroll, impact on tax base and other relevant measures?

Does the project directly impact one, or more, of the regional performance metrics? If so, which one(s):

Has the project sponsor provided performance measures by which the success of the project can be tracked and evaluated?

Total Points:

TOTAL SCORE (out of 20):

* This criteria will be reviewed and updated after the first CFA funding round