

Mid-Hudson Regional Economic Development Council Consolidated Funding Application (CFA) Endorsement Standards

Each proposal reviewed by the Council will receive points for each of the criteria met below. If a criterion is not met, the points for that criterion are not awarded. The total available points is 20, representing 20% of the overall application score.

The balance of the scoring will be based on the applicable State agencies program scoring criteria per the RFP. Final funding decisions will be made by the appropriate state agencies.

***Regional Economic Development Vision (5%)**

1 Point available

- The proposal advances the Regional Council's vision statement. (1 point)

***Process (10%)**

2 Points available

- The proposal demonstrates community and stakeholder support. (1 point)
- The proposal demonstrates regional support. (1 point)

***Strategies (35%)**

7 Points available

- The proposal addresses one or more critical issues and/or advances significant economic development opportunities identified by the Regional Council. (2 points)
- The proposal advances a specifically identified industry cluster within the region's strategic plan. (2 points)
- The proposal advances a stated strategy within the strategic plan. (1 point)
- The proposal helps to catalyze other projects or initiatives that advance strategies identified by the Regional Council. (2 points)

***Implementation (15%)**

3 Points available

- The proposal demonstrates readiness for implementation. (1 point)
- The proposal can be completed within a three-year timeframe. (1 point)
- The proposal can be completed within a one-year timeframe. (1 point)

***Leverage Resources (15%)**

3 Points available

- The proposed project leverages more than 50% from other sources. (1 point)
- The proposed project leverages more than 75% from other sources. (1 point)
- The project/action leverages opportunities for partnerships (education, non-profit, public/private, other). (1 point)

Performance Measures (20%)

4 Points available

- The proposal can be monitored and evaluated against the Council's performance measures. (2 points)
- The proposal contributes to the measurable success of the strategic plan. (2 points)